

AUDITED FINANCIAL RESULTS
 FOR THE YEAR ENDED 31ST MARCH'2010

(Rs. In Crores)

PARTICULARS	Quarter Ended		Year Ended		Consolidated F.Y. ended 31/03/2010	Consolidated F.Y. ended 31/03/2009
	31/03/2010	31/03/2009	31/03/2010	31/03/2009		
Net Sales	157.01	83.77	505.93	375.48	505.93	375.48
Other Operating Income	-	-	-	-	-	-
Total Income	157.01	83.77	505.93	375.48	505.93	375.48
Expenditure						
(a) (Increase)/Decrease						
in Stock in trade and Work in progress	(26.56)	8.87	(53.90)	(7.81)	(53.90)	(7.81)
(b) Consumption of Raw Materials	102.72	40.37	278.72	203.37	278.72	203.37
(c) Employees cost	2.49	1.49	8.31	4.91	8.31	4.91
(d) Depreciation	7.33	4.02	24.80	15.72	24.80	15.72
(e) Other Expenditure	34.05	17.77	90.11	50.44	90.12	50.47
(f) Total	120.03	72.52	348.04	266.63	348.05	266.66
Profit from Operations before Other Income, Interest and Exceptional Items	36.98	11.25	157.89	108.85	157.88	108.82
Other Income	8.93	1.17	15.24	3.94	15.24	3.94
Profit before Interest and Exceptional Items	45.91	12.42	173.13	112.79	173.12	112.76
Interest	6.93	6.06	27.88	19.02	27.88	19.02
Profit after Interest but before Exceptional Items	38.98	6.36	145.25	93.77	145.24	93.74
Exceptional items	-	30.60	-	30.60	-	30.60
Profit from Ordinary Activities before tax	38.98	(24.24)	145.25	63.17	145.24	63.14
Tax expense	11.74	(3.95)	37.91	16.40	37.91	16.40
Net Profit from Ordinary Activities after tax	27.24	(20.29)	107.34	46.77	107.33	46.74
Extraordinary items (net of tax expense)	-	-	-	-	-	-
Net Profit for the period	27.24	(20.29)	107.34	46.77	107.33	46.74
Paid-up Equity Share Capital (Face Value Rs. 10 per share)	38.57	31.85	38.57	31.85	38.57	31.85
Reserves excluding Revaluation Reserves as per balance sheet			697.83	326.15	697.67	326.08
Earnings Per Share (Not Annualised) :-						
Basic	7.48	(6.37)	32.34	14.70	-	-
Diluted	7.41	(5.86)	30.98	13.51	-	-
Public Shareholding						
- Number of Shares(in Lacs)	213.59	151.97	213.59	151.97	-	-
- Percentage of shareholding	55.37	47.71	55.37	47.71	-	-
Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of Shares(in Lacs)	-	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of Shares(in Lacs)	172.14	166.54	172.14	166.54		
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00		
- Percentage of shares(as a % of the total share capital of the company)	44.63	52.29	44.63	52.29		

NOTES :-

- The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 28th May, 2010
- The Company has completed the expansion of its coal tar distillation at Mahistikry, Hooghly, W.B. at the end of the last quarter of the financial year ended 31st March, 2010.
- During the year, the Company had issued 63,10,000 equity shares of Rs. 10/- each on preferential basis to Bain Capital India Investments at a price of Rs.400/- per share (including premium of Rs. 390/- per share) in terms of the special resolution passed by the members at the EGM on 29th January, 2010.
- The Board has recommended a dividend of Rs.1/- per share on the face value of Rs.10/- per share for the financial year ended 31st March, 2010 subject to the approval of the shareholders at the Annual General Meeting of the company.
- The Board has approved sub-division of the equity shares of the Company from Rs.10/- per share to Re. 1/- per share subject to the approval of the shareholders at the Annual General Meeting of the company.
- The Board has approved the delisting of equity shares of the Company from the Calcutta Stock Exchange Ltd.
- In terms of amended clause 41 of the Listing Agreement, details of number of Investors' complaints for the quarter ended 31st March, 2010, opening - 1, received - 29, disposed off - 29 and pending - 1.
- Since the Company operates mainly in one business segment viz ; Carbon Materials and Chemicals, the segment reporting as required by AS-17 is not applicable.
- The consolidated financial results of the company include figures of Himadri Global Investments Ltd., Hong Kong, and Shandong Dawn Himadri Chemical Industry Co.Ltd., China
- Figures of the previous year have been re-grouped/re-arranged wherever considered necessary.

By Order of the Board

B.L. Choudhary
 B.L. CHOUDHARY
 Mg. Director

Place : Kolkata
 Dated : 28th May, 2010.