



HOUSE OF PEARL FASHIONS LIMITED
 Regd. Office: Pearl House, A-53, Community Centre, Nehru Industrial Area, Phase-II, New Delhi-110 028
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH 2010

(Rs. In Lacs)

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter Ended 31-03-2010 (Audited)	Quarter Ended 31-03-2009 (Audited)	Financial Year Ended 31-03-2010 (Audited)	Financial Year Ended 31-03-2009 (Audited)	Quarter Ended 31-03-2010 (Audited)	Quarter Ended 31-03-2009 (Audited)	Financial Year Ended 31-03-2010 (Audited)	Financial Year Ended 31-03-2009 (Audited)
1	Net Sales Income from Operators	56327.46	47279.04	193204.96	144730.56	2129.58	561.58	4494.25	2293.25
2	Charter Operating Income	462.00	883.24	993.42	1592.03	2129.58	561.58	4494.25	2293.25
3	Income from operations before other income/interest/exceptional items (1+2)	56789.46	48162.28	194198.38	146322.59	2129.58	561.58	4494.25	2293.25
4	Income	5103.54	97.50	1542.61	1509.29	1942.67	482.47	4213.37	2067.14
5	Income from operations before other income/interest/exceptional items (1+2)	7553.50	5193.67	23273.56	16592.28	79.77	93.62	314.36	232.62
6	Income	3241.24	2762.73	12717.96	8263.08	1942.67	482.47	4213.37	2067.14
7	Income from operations before other income/interest/exceptional items (1+2)	5277.99	5996.42	20746.92	1660.50	88.04	5.27	104.38	19.57
8	Income	577.15	414.03	2135.92	1660.50	103.13	56.74	104.38	123.61
9	Income from operations before other income/interest/exceptional items (1+2)	3796.30	2820.01	11665.01	9767.23	291.10	269.43	1085.64	754.08
10	Income	5641.81	5292.02	20267.70	15861.79	2329.05	804.63	5930.64	3178.02
11	Income from operations before other income/interest/exceptional items (1+2)	55424.55	47013.18	194234.44	146745.48	2129.58	561.58	4494.25	2293.25
12	Income	1361.94	(661.39)	(78.10)	(362.40)	1198.47	(342.85)	(4440.39)	1684.77
13	Income	5107.78	451.79	3579.49	1890.51	246.27	370.96	1117.45	2087.34
14	Income	1982.72	(139.09)	3003.31	1529.13	46.00	37.01	(328.91)	1292.72
15	Income	908.80	342.38	1889.09	1364.48	16.05	4.83	81.84	14.03
16	Income	833.92	(442.07)	1613.82	173.04	31.75	32.06	(410.55)	1189.74
17	Income	833.92	(442.07)	1613.82	173.04	31.75	32.06	(410.55)	1189.74
18	Income	833.92	(442.07)	1613.82	173.04	31.75	32.06	(410.55)	1189.74
19	Income	833.92	(442.07)	1613.82	173.04	31.75	32.06	(410.55)	1189.74
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97	Income	833.92	(442.07)	1613.82	173.04	31.75	32.06	(410.55)	1189.74
98	Income	833.92	(442.07)	1613.82	173.04	31.75	32.06	(410.55)	1189.74
9									

8) Segment Reporting		(Rs. in Lacs)									
Geographical Segment	Particulars	Qtr Ended		Qtr Ended		Year Ended		Year Ended		%	
		31.3.2010	%	31.3.2009	%	31.03.2010	%	31.03.2009	%		
Segment Revenue		2330.39	3.87	5,686.30	10.61	15637.78	7.86	28058.80	17.10		
UK		30056.67	49.87	20,043.63	37.39	93060.32	46.77	61628.07	37.56		
Hong Kong		20411.54	33.87	17,066.96	31.84	60485.67	30.40	42167.87	25.70		
India		7472.05	12.40	10,807.25	20.16	28774.33	14.97	32234.76	19.64		
Others											
Total		60270.55	100.00	53,604.14	100.00	198958.10	100.00	164089.58	100.00		
Less: Inter Segment Revenue		3946.17		6,325.10		15753.24		19298.57			
Net Segment Revenue		68324.48		47,279.04		183204.86		144790.93			
Segment Results											
Profit/(Loss) before Tax and Interest											
UK		(14.74)	0.80	(699.31)	37.33	(138.98)	2.60	35.91	1.21		
Hong Kong		1763.94	96.02	(555.99)	29.68	4467.13	83.46	886.71	29.99		
India		73.05	3.98	1,267.85	67.69	885.54	16.54	2033.70	68.79		
Others		(106.48)	5.74	(617.89)	32.98	(1307.09)	24.42	(1281.31)	43.34		
Total		1716.77	108.54	(606.31)	467.68	3906.80	127.02	1876.01	143.34		
Less: (i) Interest		825.41		342.38		1889.69		1354.49			
net off: (ii) Other Un-allocable Expenses		(1.69)		(465.82)		403.29		146.88			
Total Profit before Tax		893.06		(482.07)		1613.62		173.84			
Capital Employed per Segment											
UK		1062.44	1.40	4,099.75	6.50	1062.44	1.40	4099.75	6.50		
Hong Kong		15866.47	20.95	11,614.11	18.41	15866.47	20.95	11614.11	18.41		
India		40185.45	53.06	33,989.00	53.87	40185.45	53.06	33989.00	53.87		
Others		18625.11	24.59	13,389.98	21.22	18625.11	24.59	13389.98	21.22		
Total		75739.47	100.00	63,092.84	100.00	75739.47	100.00	63092.84	100.00		

Sl. No.	Particulars	Consolidated				Standalone			
		Quarter Ended 31.03.2010 (Audited)	Quarter Ended 31.03.2009 (Audited)	Financial Year Ended 31.03.2010 (Audited)	Financial Year Ended 31.03.2009 (Audited)	Quarter Ended 31.03.2010 (Audited)	Quarter Ended 31.03.2009 (Audited)	Financial Year Ended 31.03.2010 (Audited)	Financial Year Ended 31.03.2009 (Audited)
17	Public Shareholding No. of Shares Percentage of Shareholding Promoters and Promoter Group Shareholding at the end of the period Percentage of Shares (as % of the total shareholding of promoter and Promoter Group) Percentage of shares (as % of the total shareholding of the Company) Non-encumbered Market of Shares Percentage of shares (as % of the total shareholding of the promoter and Promoter Group) Percentage of shares (as % of the total shareholding of the Company)	6,585,255 33.77	6,589,101 33.79	6,585,255 33.77	6,589,121 33.79	6,585,255 33.77	6,589,121 33.79	6,585,255 33.77	6,589,101 33.79
18	Investment in Subsidiary Companies to increase the Group's production capacity Investment in Subsidiary Companies for establishment of a Design Centre and corporate office in Gurgaon Selling up an integrated Information Technology System Pre payment of Capital from Loans availed by the company and the subsequent investment in the subsidiary company Alpha Healthcare Textiles Group Ltd for payment of purchase in consideration to BKCB Holding Limited and Real Housing Limited as part of the group restructuring Selling up a Domestic Oriented apparel retail business Acquisition of existing companies of selling up joint venture companies for marketing and distribution of wholesale / branded and budget kitchens in the e-commerce or related segments within or outside India General Corporate Expenses Sponsored working capital & temporary loans to the subsidiaries for their own use of funds Share Issue Expenses Total	12915098 130.00 66.23	1291242 130.00 66.2*	12915098 130.00 66.23	12911242 130.00 66.21	12915098 130.00 66.23	12911242 130.00 66.21	12915098 130.00 66.23	1291242 130.00 66.2*

NOTES TO FINANCIAL RESULTS:

1) Audited Financial Results of the company for the quarter end year ending 31st March, 2010 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May, 2010.

2) During the quarter ended 31st March 2010, one investor complaint was received and resolved. There were no complaints pending at the beginning and end of the quarter.

3) Statement of Utilization of Issue proceeds as on 31st March 2010.

Sl. No.	Particulars	Project/Utilization upto 31st March 2010	Actual Utilization upto 31st March 2010
1)	Investment in Subsidiary Companies to increase the Group's production capacity	2993.00	1,095.84
2)	Investment in Subsidiary Companies for establishment of a Design Centre and corporate office in Gurgaon	300.00	980.00
3)	Selling up an integrated Information Technology System	1,430.00	1,430.00
4)	Pre payment of Capital from Loans availed by the company and the subsequent investment in the subsidiary company Alpha Healthcare Textiles Group Ltd for payment of purchase in consideration to BKCB Holding Limited and Real Housing Limited as part of the group restructuring	4917.00	4,823.76
5)	Selling up a Domestic Oriented apparel retail business	2,520.60	4,917.28
6)	Acquisition of existing companies of selling up joint venture companies for marketing and distribution of wholesale / branded and budget kitchens in the e-commerce or related segments within or outside India	8,570.20	2,040.40
7)	General Corporate Expenses	817.60	4,908.86
8)	Sponsored working capital & temporary loans to the subsidiaries for their own use of funds	1,920.00	513.24
9)	Share Issue Expenses	1,919.50	6,943.87
10)	Total	28,557.20	28,146.28

Unutilized funds have been invested in Bank Fixed Deposits. Debt Mutual Funds & Inter corporate deposits and Rs 2,000 Lacs has been given to Pearl Global Ltd, a related party for repayment of the High Interest bearing working capital loan as interim use of monies. The company has also enhanced working capital support of Rs 517 Crores to BKCB, House of Pearl Fashions (Pvt.) Ltd. Rs 136.72 Crores to Pearl Homes Pvt. Ltd. Rs 129.59 Crores to Pearl Global Ltd.

and Rs 602 Crores to other subsidiaries as an interim use of funds.

and being expenses on integrated technology system in excess of projected utilization.

4) Except for Bangalore entities, which are located in Export promotion zone and are in the Tax holiday period, the Deferred tax has been recognized for all other entities.

5) The standalone results for the quarter ended 31st March 2010 are available at the website of the company www.houseofpearl.com. Besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.

6) Financial performance of share a one for the year ended 31st March 2010. Rs. In Lacs as Turnover: 4694.25; Dividend Before Tax: Rs. 410.55 and of Loss after Tax: Rs. 404.88

7) Statement of Assets & Liabilities pursuant to clause 41 of the Listing Agreement is appended herewith.

8) Figures of the previous period year have been re-quoted and re-arranged to make them comparable with those of the current period.

Place: Gurgaon,
Date: 29th May, 2010

By Order of the Board
(MANAGING DIRECTOR)