



# IMPEX FERRO TECH LIMITED

AN ISO 9001-2000 CERTIFIED COMPANY  
Manufacturers of : Ferro Manganese • Silico Manganese



Regd. Office :  
35, Chittaranjan Avenue  
(4th Floor), Kolkata - 700 012  
Ph. : 2211-9805/9806/8807/9729  
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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

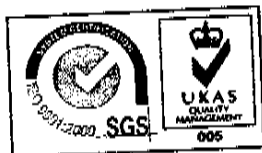
(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		AUDITED	
		Quarter Ended		Year Ended	
		31.03.10	31.03.09	31.03.10	31.03.09
1	a) Net Sales/Income from Operations	14,279	17,241	54,912	37,342
	b) Other Operating Income	53	32	248	143
	Total Operating Income (a+b)	14,332	17,273	55,160	37,485
2	Expenditure	(471)	(89)	(395)	(988)
	a) (Increase)/decrease in stock in trade and work in progress	2,809	1,293	10,007	13,266
	b) Consumption of raw materials	9,736	13,267	36,543	16,403
	c) Purchase of traded goods	28	25	102	94
	d) Employees cost	70	71	287	253
	e) Depreciation	1,223	1,137	5,128	4,330
	f) Power	435	806	1,682	2,244
	g) Other expenditure	13,830	16,510	53,354	35,602
	h) Total	502	763	1,806	1,883
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	128	89	416	170
4	Other Income	630	852	2,222	2,053
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	308	382	1,212	1,240
6	Interest	322	470	1,010	813
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	-	-	-	-
8	Exceptional items	322	470	1,010	813
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	126	168	360	289
10	Tax expenses	196	302	650	524
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	37	170	79	170
12	Extraordinary Items	159	132	571	354
13	Net Profit(+)/ Loss(-) for the period (11-12)	4,997	2,500	4,997	2,500
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	-	-	5,860	3,657
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earnings Per Share (EPS) for the period (Rs.)	0.39	1.21	1.87	2.10
	Basic - Before Extra-ordinary item	0.32	0.53	1.64	1.42
	After Extra-ordinary item	0.39	0.97	1.87	1.78
	Diluted- Before Extra-ordinary item	0.32	0.43	1.64	1.20
	After Extra-ordinary item	-	-	-	-
17	Public shareholding	19,531,758	10,772,200	19,531,758	10,772,200
	Number of shares	39.09%	43.09%	39.09%	43.09%
	Percentage of shareholding	-	-	-	-
18	Promoter and Promoter Group Shareholding	-	-	-	-
	a) Pledged / Encumbered	4,549,860	4,549,860	4,549,860	4,549,860
	- Number of Shares	14.95%	31.98%	14.95%	31.98%
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	9.10%	18.20%	9.10%	18.20%
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non-Encumbered	25,889,986	9,677,940	25,889,986	9,677,940
	- Number of Shares	85.05%	68.02%	85.05%	68.02%
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	51.81%	38.71%	51.81%	38.71%
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-

## Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 28th May, 2010.
- The Company had 6,000,000 convertible warrants outstanding as on 1st January, 2010. The investors did not exercise the option to convert these warrants into equity shares till their validity date, i.e., 1st January, 2010 and thus Rs. 133.80 lacs received against these warrants has been forfeited by the Company on 28th January, 2010.
- In the Right Issue of the Company, opened on 16th October, 2009 and closed on 30th October, 2009, 24,971,604 equity share of Rs. 10/- each at a premium of Rs. 6/- was allotted by the Board of Directors on 10th November, 2009 as per the basis of allotment finalised in consultation with the Bombay Stock Exchange Limited. After the allotment, the paid-up share capital of the Company increased by Rs. 2,497.16 Lacs and share Premium by Rs. 1,498.30 Lacs.





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- 4 During the year, the total proceeds received from the Right Issue is deployed towards the object of the issue consisting of Installation of 5th Arc Furnace of 7.5 MVA capacity, Installation of 30 MW Captive Power Plant and Issue Expenses.
- 5 The EPS for the respective period have been calculated based on weighted average number of equity shares outstanding during the period.
- 6 Extraordinary item includes taxation for earlier years.
- 7 Provision for taxation includes Provision for Current Tax, Deferred Tax and FBT.
- 8 Status of the Investors Grievances for the 4th quarter: Beginning - Nil, Received - Nil, Resolved - Nil, Pending - Nil.
- 9 Previous years' figures have been regrouped/rearranged wherever considered necessary.

## SEGMENT-WISE REVENUE & RESULTS

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		AUDITED	
		Quarter Ended		Year Ended	
		31.03.10	31.03.09	31.03.10	31.03.09
1	<b>Segment Revenue</b>				
	a) Ferro Alloys	4,342	3,641	17,405	20,549
	b) Iron & Steel	9,937	13,600	37,507	16,793
	Net Sales/Income from Operations	14,279	17,241	54,912	37,342
2	<b>Segment Results</b>				
	Profit before Tax & Interest	429	519	1,258	1,663
	a) Ferro Alloys	201	333	964	390
	b) Iron & Steel	630	852	2,222	2,053
	Total	308	382	1,212	1,240
	Less: Interest	322	470	1,010	813
	Total Profit before tax				
3	<b>Capital employed</b>				
	(Segment assets-Segment liabilities)			10,182	6,420
	a) Ferro Alloys			635	(158)
	b) Iron & Steel			10,817	6,262
	Total				

For IMPEX FERRO TECH LIMITED

  
VIMAL KUMAR PATNI  
Director

Place: Kolkata  
Dated: 28th May, 2010.

