

**FORMAT FOR DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES
WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED IN TERMS OF REGULATION 7(1)**

Name of the Target company	IND-SWIFT LTD	
Name of the acquirer and PAC with the acquirer	Essix Biosciences Ltd	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
(a) Shares/ Voting rights (VR) before acquisition under consideration	50,64,721	13.62
(b) Shares/ Voting Rights acquired	19,56,000	4.99
(c) Shares/ VR after acquisition	70,20,721	17.94
Mode of acquisition(e.g. open market/ public issue/rights issue/preferential allotment/ inter-se transfer etc.)	Preferential allotment	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	3-5-2010	
Paid up capital / total voting capital of the target company before the said acquisition	3,71,78,370	
Paid up capital / total voting capital of the target company after the said acquisition	3,91,34,370	

Notes:

- The disclosure shall be made whenever the post acquisition holding crosses 5%, 10%, and 14 % of the total paid up capital of the target company within 2 days of acquisition
- The stock exchanges shall immediately display the above information on the trading screen , the notice Board and also on its website.

For Essix Biosciences Limited



Signature of the acquirer/ Authorized Signatory
Place: Chandigarh
Date: 04-05-2010