

**Registered Office :**

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**Indbank**  
**Merchant Banking Services Ltd**  
(A Subsidiary of Indian Bank)

Ref: Sec\2010-11\78

May 3, 2010

Bombay Stock Exchange  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

Sub: Change in Directorships in the Board of our company

We wish to inform you the following changes have taken place in the Board of Directors of the company:

Shri G Rangarajan, Deputy General Manager, Indian Bank on deputation to our company has been appointed as President & Wholetime Director of the company with effect from 28.04.2010 in place of Shri Pravinbhai Naranbhai Patel who has resigned as President & Wholetime Director consequent to his retirement from the services of Indian Bank.

The current composition of our Board is as under:

Sl. No.	Name	Category
1	Shri Anup Sankar Bhattacharya	Non Executive Director – Nominee of Indian Bank
2	Shri T M Nagarajan	Independent Non Executive Director
3	Shri P V Rajaraman	Independent Non-Executive Director
4	Shri P M Venkatasubramanian	Independent Non-Executive Director
5	Shri Sri Ramanan	Non Executive Director – Nominee of Indian Bank
6	Shri G Rangarajan	President & Wholetime Director

Yours faithfully,

P Mugundan  
Executive Vice President & Company Secretary