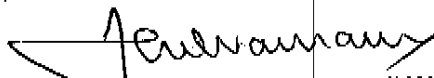


India Cements Capital Limited Regd Off: 827 Dhun Building, Anna Salai, Chennai 600 002 Corp Off: New # 59, Old # 57 PGP House, II Floor, Sterling Road, Chennai - 600 034 Email : secr@iccaps.com , Website : www.iccaps.com AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010.				
				(Rs.in lakhs)
PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED 3/31/2010	YEAR ENDED 3/31/2009	YEAR ENDED 31.03.2010	YEAR ENDED 31.03.2009
Income from Operations	983.02	475.48	1216.32	635.85
Total Income	983.02	475.48	1216.32	635.85
Expenditure :				
Staff Cost	232.64	257.68	368.67	408.43
Rent	65.90	65.28	100.25	97.33
Others	279.20	256.99	395.95	381.39
Depreciation	30.34	34.99	64.45	68.37
Total Expenditure:	608.08	614.94	919.32	955.52
Profit/(Loss) from operation before other income and interest	374.94	(139.46)	297.00	(319.67)
Other Income	13.68	59.66	26.64	78.49
Profit/(Loss) before interest	388.62	(79.80)	323.64	(241.18)
Interest	23.92	23.78	23.92	23.88
Profit/(Loss) before Tax	364.70	(103.58)	299.72	(265.04)
Tax Expense	37.17	5.53	33.33	4.98
Profit/(Loss) after Tax	327.53	(109.11)	266.39	(270.02)
Less : Minority Interest			0.00	0.01
Net Profit/(Loss) for the year	327.53	(109.11)	266.39	(270.03)
Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.62	2170.62	2170.62	2170.62
Reserves	408.19	80.66	437.17	170.67
Earnings Per share and Diluted Earnings Per Share	1.51	(0.50)	1.23	(1.24)
Public Shareholding				
- Number of Shares	3107610	3099560	3107610	3099560
- Percentage of Shareholding	14.32	14.28	14.32	14.28
Promoters and Promoter Group Shareholding	85.68	85.72	85.68	85.72
a) Pledge/Encumbered				
-Number of Shares	18576840	18576840	18576840	18576840
-Percentage of Shares (to total Shareholding of promoters & promoter group)	99.88	99.84	99.88	99.84
-Percentage of shares(to total share capital of the company)	86.68	85.58	85.58	85.58
b) Non-encumbered				
-Number of Shares	21750	29800	21750	29800
-Percentage of Shares (to total Shareholding of promoters & promoter group)	0.12	0.16	0.12	0.16
-Percentage of shares(to total share capital of the company)	0.10	0.14	0.10	0.14
Notes :				
1. The Company and its subsidiaries are operating mainly in one business segment of fee based activities as the fund based and other activities are less than ten percent of the turnover, hence are not regarded as reportable segments. 2. The Company has invested Rs.248 lakhs in the equity share capital of its wholly owned subsidiary viz India Cements Investment Services Limited in March 2010. 3. Tax expenses represents Minimum Alternate Tax. As a matter of prudence Deferred tax asset has not been considered in the accounts of the year. 4. The previous year figure have been regrouped to conform to current periods' classification. 5. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2010 6. There was no investor complaint received during the quarter. There were no outstanding complaints either at the beginning or at the end of the current quarter.				
				By Order of the Board
Place : Chennai-600 028				N SRINIVASAN
Date : 28th May, 2010.				Chairman

CERTIFIED TRUE COPY

For INDIA CEMENTS CAPITAL LIMITED



A. SUBRAMANIAN
Company Secretary