



INDIA GLYCOLS LIMITED

Regd. Office : A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)

Audited financial results
for the year ended 31st March, 2010
(Pursuant to clause 41 of Listing Agreement)

S.N.	Particulars	Rs in Lacs					
		Qtr ended	Qtr ended	Year ended		Consolidated Year ended	
		31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)	31.03.2010 (Audited)	31.03.2009 (Audited)
	Gross Sales/ Income from Operations						
	- Domestic	27446	16590	93487	90563	104189	97843
	- Export	12886	4012	41068	23562	39659	23724
	Total	40332	20602	134555	114125	143848	121567
	Less: Excise Duty	6154	3835	23631	17889	24062	19077
1	Net Sales/ Income from Operations	34178	16767	110924	96236	119786	102490
2	Other Operating Income / (Loss)	(136)	982	3368	2264	3459	2314
3	Total Expenditure						
a)	(Increase)/ Decrease in Stocks	653	555	(4945)	(686)	(8,890)	(162)
b)	Consumption of Raw Materials	17087	11984	66460	54040	74336	57165
c)	Purchase of goods for trading	43	-	43	130	2420	932
d)	Employees cost	1017	1031	4272	4220	4944	4847
e)	Power & fuel	5707	2885	18238	16272	18394	16392
f)	Depreciation	1505	1541	5907	5673	6658	6235
g)	Others	5677	1697	20797	21234	21699	22205
	Total Expenditure	31889	19693	110772	100883	119561	107594
4	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	2153	(1944)	3520	(2393)	3684	(2790)
5	Other Income / (Loss)	128	137	1182	1118	1184	1118
6	Profit / (Loss) from Operations before Interest and Exceptional Items	2281	(1807)	4702	(1275)	4868	(1672)
7	Interest (Net)*	493	2556	3219	7706	4784	9026
8	Profit / (Loss) after interest but before Exceptional Items	1788	(4363)	1483	(8981)	84	(10698)
9	Exceptional Items includes unrealised Foreign exchange gain / (loss)	-	(844)	1627	(4744)	-1627	4738
10	Profit / (Loss) before Tax	1788	(5207)	3110	(13725)	1711	(15436)
11	Tax Expenses (Net)	657	(2941)	1110	(4536)	1110	(4528)
12	Net Profit / (Loss) from Ordinary Activities	1131	(2266)	2000	(9189)	601	(10908)
13	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	2788	2788	2788	2788	2788	2788
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				35090		34432
15	Basic / Diluted EPS after exceptional items for the period - not annualised (in Rs.)	4.08	(6.13)	7.17	(32.96)	2.16	(39.12)
16	Aggregate of Public Share holding						
	- Number of Shares	13353950	13370850	13353950	13370850	N.A.	N.A.
	- Percentage of Share holding	47.89%	47.95%	47.89%	47.95%	N.A.	N.A.
17	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	- Number of shares	160000	160000	160000	160000	160000	160000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.10%	1.10%	1.10%	1.10%	1.10%	1.10%
	- Percentage of shares (as a % of the total share capital of the company)	0.57%	0.57%	0.57%	0.57%	0.57%	0.57%
b)	Non encumbered shares						
	- Number of shares	14368550	14351650	14368550	14351650	14368550	14351650
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.90%	98.90%	98.90%	98.90%	98.90%	98.90%
	- Percentage of shares (as a % of the total share capital of the company)	51.53%	51.47%	51.53%	51.47%	51.53%	51.47%

S.N.	Particulars	Qtr ended	Qtr ended	Year ended		Consolidated Year ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009	31.03.2010	31.03.2009
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment wise Revenue, Results and Capital Employed							
	Segment Revenue						
	- Chemicals	31168	14560	93210	85735	89320	87025
	- Ethyl Alcohol (Potable)	8325	5931	38718	28868	38892	28794
	- Others	839	111	2627	1524	15636	7748
	Total	40332	20602	134555	114125	143848	121567
	Inter segment revenue						
	Net Revenue from Operations						
	Segment Profit before Interest and Tax						
	- Chemicals	1520	(4318)	4288	304	3951	21
	- Ethyl Alcohol (Potable)	467	261	2039	2236	2019	2215
	- Others	(43)	(118)	(494)	(267)	108	(359)
	Total	1944	(4173)	5833	2273	6076	1877
	Less :						
	- Interest (Net)	493	2558	3219	7705	4784	9028
	- Unallocated corporate expenses net of unallocable Income	(337)	(1522)	(496)	8292	(419)	8287
	Profit before tax	1,788	(5207)	3110	(13,725)	1,711	(15,438)
	Capital Employed (Segment assets- segment liabilities)						
	- Chemicals	114779	101157	114779	101157	121914	103888
	- Ethyl Alcohol (Potable)	9394	8193	9394	8193	9858	8783
	- Others	12494	9401	12494	9401	22658	23801
	Total	136667	118751	136667	118751	154430	136252
	* (including Foreign exchange gain / loss)						

Notes:

- 1 Exceptional items represent unrealised exchange gain on outstanding foreign currency exposure / contracts for the period ended 31st March 2010.
- 2 Exchange gain / loss has been adjusted in the respective heads of account , resulting previous period figures having been revised / reinstated. This has no impact on the profit / loss for the respective periods.
- 3 The Board of Directors have recommended a dividend of Rs 1.50 per equity share of Rs 10 totalling to Rs 416.24 lacs subject to approval in Annual General
- 4 Previous period figures have been regrouped wherever necessary.
- 5 Information on investors complaints for the quarter - (Nos) : Opening balance-Nil , New-10, Disposal-10, Closing Balance-Nil.
- 6 The above results were reviewed by the Audit committee and have been taken on record by the Board of Directors in its meeting held on 04th May 2010.

By order of the Board
for INDIA GLYCOLS LIMITED


U.S. BHARTIA
Chairman and Managing Director

Place : Noida
Dated : 04th May 2010