

2/4



KALYANI

KALYANI STEELS LIMITED

Regd. Office : Mundhwa, Pune 411 036.

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON 31ST MARCH, 2010

(Rs. In Lacs)

Sr. No.	Particulars	Year Ended	
		31st March, 2010 Audited	31st March, 2009 Audited
1	Sales and Income from Operations	117,542.19	118,478.48
	Less : Excise Duty	13,212.35	20,394.04
	a) Net Sales / Income from Operations	104,329.84	98,084.44
	b) Other Operating Income	1,481.95	1,197.39
	Total Income	105,811.79	99,281.83
2	Total Expenditure		
	a) (Increase) / Decrease in stock in trade	485.35	1,952.10
	b) Consumption of Raw Materials	50,920.94	59,307.61
	c) Conversion Cost	10,203.01	7,201.15
	d) Purchase of traded goods	24,299.33	17,399.01
	e) Employees Cost	2,059.52	2,606.75
	f) Depreciation	3,113.86	3,200.14
	g) Other Expenses	7,911.68	6,733.90
	Total Expenditure	98,993.69	98,400.66
3	Profit from Operations before Other Income, Interest	6,818.10	881.17
4	Other Income	830.25	2,108.53
5	Profit before Interest	7,648.35	2,989.70
6	Interest	2,637.99	2,843.69
7	Profit / (Loss) from Ordinary Activities before tax	5,010.36	146.01
8	Tax Expenses :	682.78	(184.57)
9	Net Profit / (Loss)	4,327.58	330.58
10	Prior Period adjustments	5.59	-
11	Net Profit / (Loss) after Prior Period adjustments	4,333.17	330.58
12	Paid-up Equity Share Capital (excluding amount Recd. on Forfeited Shares) (face value Rs. 5/- each, PY Rs. 10/- each)	2,182.65	4,365.31
13	Paid up Debt Capital of the Company *	9,500.00	5,500.00
14	Reserves excluding revaluation reserves	24,735.67	47,093.00
15	Debenture Redemption Reserve	765.00	115.00
16	Earnings Per Share : (in Rs.) Basic and diluted	9.93	0.76
17	Debt Equity Ratio **	0.51	0.34
18	Debt Service Coverage Ratio ***	1.88	1.06
19	Interest Service Coverage Ratio ****	6.34	4.19
20	Public shareholding - Number of Shares - Percentage of Shareholding	17,526,704 40.15%	19,422,935 44.49%
21	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non encumbered	26,126,356	24,230,125
	- Number of Shares		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.85%	55.51%

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3/4

Notes :

- 1 Directors recommend a Dividend of Rs.1.25.- per Equity Share (25%) , subject to approval of the shareholders.
 - 2 Sales for the year ended includes goods traded in aggregating Rs. 25,411.33 lacs, (Previous year Rs. 18,907.93 lacs).
 - 3 During the quarter ended 31st March 2010, one investor complaint was received and redressed. There were no investor complaints pending for redressal as at the commencement and end of the quarter.
 - 4 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 24,2010.
 - 5.a The above results are after considering the effects of the scheme of arrangement whereby the investments undertaking of the company has been demerged with retrospective effect from the appointed date i.e. 1st October,2009 upon the scheme becoming operative on 31st March,2010.
 - 5.b In view of Demerger of Investment Division, the above results and Capital Employed figures are not comparable.
 - 6 Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.
- * Paid up Debt Capital represents Non Convertible Debentures
 - ** Debt to Equity : Net Debt / Net Worth
(Net Debt : Secured Loan + Unsecured Loan - Cash & Bank + Current Investments)
(Net Worth : Equity Share Capital + Reserves & Surplus - Miscellaneous Expenditure to the extent not written off or adjusted - Foreign Currency Transiation Reserve)
 - *** Debt Service Coverage Ratio : EBDIT / (Finance Charges + Principal Repayment During the year)
(EBDIT : Profit before Taxes + Finance charges + Depreciation)
 - **** Interest Service Coverage Ratio : EBDIT / Finance charges **

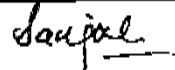
For KALYANI STEELS LIMITED


 C.G. Patankar

Executive Director

Date : 24th May,2010

Place : Pune



4/4

Disclosure of segment information as required by AS 17 "Segment Reporting"

SEGMENTWISE REVENUE , RESULTS AND CAPITAL EMPLOYED BASED ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2010

Sr.No.	Particulars	(Rs. In Lacs)	
		Year ended 31st March, 2010	Year ended 31st March, 2009
1	Segment Revenue		
	a) Steel and Rolled Products	102,752.40	97,206.89
	b) Power Generation	2,189.40	1,818.92
	c) Others (Including Finance & Investments)	1,699.43	1,313.78
	Net Sales / Income from Operations	106,641.23	100,339.59
2	Segment Results		
	Profit/(Loss) (before tax from each segment)		
	a) Steel and Rolled Products	5,515.78	624.36
	b) Power Generation	1,366.45	1,045.83
	c) Others (Including Finance & Investments)	1,695.64	1,313.78
		8,577.87	2,983.97
	Less :		
	Interest	2,637.99	2,843.69
Other un-allocable expenditure net of un-allocable income	929.52	(5.73)	
Profit / (Loss) before Tax	5,010.36	146.01	
3	Capital employed		
	a) Steel and Rolled Products	43,480.12	46,908.07
	b) Power Generation	2,423.49	2,855.54
	c) Others (Including Finance & Investments)	6,616.60	30,265.15
	d) Unallocable assets less liabilities	185.44	757.82
	Total	52,705.65	80,786.58