

Kandagiri Spinning Mills Limited

Regd. Office: Mill Premises, Udayapatti PO, Salem 636 140

Financial Results for the quarter/year ended March 31, 2010

Three months ended un-audited 31.03.09	Three months ended un-audited 31.03.10	Particulars	Rs. lakhs		
			Nine months ended un-audited 31.12.09	Year ended Audited 31.03.10	Previous year ended Audited 31.03.09
1967	3148	1. Net sales/Income from operations			
7	48	2. Other Income	7416	10564	8565
1968	3196	3. Total Income (1+2)	27	75	3
		4. Expenditure	7443	10639	8588
		(i) Increase(-)/decrease in value of stocks of finished goods and work in progress			
202	(2)	(2)			
976	1824	(ii) Consumption of raw materials	(320)	(322)	55
--	--	(iii) Purchase of traded goods	4150	5974	4984
214	258	(iv) Employees cost	--	--	--
113	348	(v) Power and fuel-net	675	933	778
165	251	(vi) Other expenditure	648	996	745
148	197	(vii) Depreciation	597	848	733
1818	2876	(viii) Total expenditure	582	779	729
234	227	5. Interest-net	6332	9208	8024
--	--	6. Exceptional Item - Income	755	982	949
(84)	93	7. Profit/(Loss) from Ordinary activities before tax (3-4-5+6)	--	--	--
		8. Tax expense	356	449	(385)
		(i) Current tax			
1	--	(ii) Fringe benefit tax	--	--	--
(60)	10	(iii) Deferred tax liability/(withdrawal)	0	--	5
(25)	83	9. Net profit/(Loss) from Ordinary activities after Tax (7-8)	105	115	(123)
--	--	10. Extraordinary Items	251	334	(267)
(25)	83	11. Net profit/(Loss) for the period (9-10)	--	--	--
386	386	12. Paid-up Equity share capital (Face value Rs.10 per share)	251	334	(267)
		13. Reserves excluding revaluation reserves	386	386	386
(0.65)	2.16	14. Earnings per share - Basic and diluted (not annualised) In Rs.	6.51	8.67	(6.92)
		15. Public shareholding			
1159078	1159078	- Number of shares	1159078	1159078	1159078
30.11	30.11	- Percentage of shareholding	30.11	30.11	30.11
		16. Promoters and Promoter group shareholding			
2690172	2690172	- Number of shares	2690172	2690172	2690172
69.89	69.89	- Percentage of shareholding	69.89	69.89	69.89
Nil	Nil	- Pledged/encumbered	Nil	Nil	Nil

Notes

- The fiscal and other initiatives taken by the Government of India during the year have eased the pressures in the economy leading to a revival of textile industry. Consequently the operating results of the company showed an impressive recovery.
- In view of the MAT credit entitlement under section 115JAA of the Income tax Act, 1961, no provision for current income tax has been considered.
- The company is principally engaged in a single business segment viz., cotton yarn and operates in a single geographical segment.
- During the quarter, no investor complaints were received nor pending for redressal at the beginning and end of the quarter.
- The above financial results reviewed by the Audit Committee, were approved by the Board of Directors at their meeting held on May 29, 2010.



for Kandagiri Spinning Mills Limited

R. Seivarajan

Chairman and Managing Director

Salem,

May 29, 2010