

| Kulkarni Power Tools Ltd., | | | | | |
|--|--|------------------|-------------|---------------|-------------|
| Regd. Office : Shirol - 416 103, Dist. Kolhapur | | | | | |
| Tel: (02322) 661500 Fax (02322) 661546 | | | | | |
| Audited Financial Results for the year ended on 31st March, 2010 | | | | | |
| (Rs. In lacs) | | | | | |
| Sr. No. | Particulars | Quarter Ended On | | Year Ended On | |
| | | 31-03-10 | 31-03-09 | 31-03-10 | 31-03-09 |
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | a) Net Sales / Income from operations | 1869 | 1322 | 6523 | 6145 |
| | b) Other Operating Income | 9 | 4 | 22 | 50 |
| 2 | Expenditure | | | | |
| | a) (Increase) / Decrease In stock in trade and Work in Progress | (208) | 49 | (406) | 116 |
| | b) Consumption of Raw Materials | 1091 | 686 | 3571 | 3468 |
| | c) Purchase of Traded Goods | 51 | 49 | 190 | 205 |
| | d) Employees Cost | 139 | 86 | 480 | 360 |
| | e) Depreciation | 95 | 73 | 336 | 302 |
| | f) Other Expenditure | 484 | 236 | 1372 | 1163 |
| | g) Total Expenditure | 1652 | 1179 | 5543 | 5614 |
| 3 | Profit from operations before Other Income, Interest and Exceptional Items (1 - 2) | 226 | 147 | 1002 | 581 |
| 4 | Other Income | 24 | 7 | 37 | 24 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 250 | 154 | 1039 | 605 |
| 6 | Interest | 74 | 71 | 291 | 296 |
| 7 | Profit after Interest but before Exceptional Items (5 - 6) | 176 | 83 | 748 | 309 |
| 8 | Exceptional items | | | | |
| | Voluntary Retirement Scheme Compensation | (9) | (9) | (35) | (35) |
| | Profit from Sale of Land | - | - | - | 102 |
| 9 | Profit from Ordinary Activities before taxation (7 + 8) | 167 | 74 | 713 | 376 |
| 10 | Provision for Taxation | | | | |
| | a. Current Income Tax | 21 | 29 | 205 | 120 |
| | b. Deferred Tax | 30 | (2) | 46 | (24) |
| | c. Fringe Benefit Tax | - | 2 | - | 7 |
| 11 | Net Profit from Ordinary Activities after tax (9 - 10) | 116 | 45 | 462 | 273 |
| 12 | Paid up Equity share capital (face value Rs. 5/- each) | 170 | 170 | 170 | 170 |
| 13 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 1402 |
| 14 | Basic & diluted EPS excluding exceptional income for the period, for the year to date & for the previous year (Not annualised) | 3.41 | 1.33 | 13.58 | 5.04 |
| | Basic & diluted EPS after exceptional items for the period, for the year to date & for the previous year (Not annualised) | 3.41 | 1.33 | 13.58 | 8.04 |
| 15 | Public Shareholding | | | | |
| | - Number of shares | 1895360 | 1895360 | 1895360 | 1895360 |
| | - % of shareholding | 55.75 | 55.75 | 55.75 | 55.75 |
| 16 | Promoters and Promoter group shareholding | | | | |
| a | Pledged / Encumbered | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil |
| | - % of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| | - % of shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil |
| b | Non-encumbered | | | | |
| | - Number of shares | 1504640 | 1504640 | 1504640 | 1504640 |
| | - % of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 |
| | - % of shares (as a % of the total share capital of the Company) | 44.25 | 44.25 | 44.25 | 44.25 |

Segmentwise Revenue, Results and Capital Employed

| Sr. No. | Particulars | (Rs. in lacs) | | | |
|---------|---|-----------------------|-----------------------|-----------------------|-----------------------|
| | | Quarter Ended On | | Year Ended On | |
| | | 31-03-10 (Audited) | 31-03-09 (Audited) | 31-03-10 (Audited) | 31-03-09 (Audited) |
| 1 | Segment Revenue | | | | |
| | a) Power Tools | 1609 | 1137 | 5537 | 5292 |
| | b) Blowers | 245 | 156 | 863 | 707 |
| | c) Windmills | 15 | 29 | 123 | 146 |
| | Total | 1869 | 1322 | 6523 | 6146 |
| | Less : Inter Segment Revenue | - | - | - | - |
| | Net Sales / Income from operations | 1869 | 1322 | 6523 | 6146 |
| 2 | Segment Results - Profit / (Loss) before tax & interest from each segment | | | | |
| | a) Power Tools | 273 | 164 | 1129 | 590 |
| | b) Blowers | 19 | 16 | 38 | 98 |
| | c) Windmills | (8) | 7 | 39 | 66 |
| | Total | 284 | 187 | 1206 | 754 |
| | Less:- | | | | |
| | i) Interest | 74 | 71 | 291 | 296 |
| | ii) Other un-allocable expenditure net of un-allocable income | 34 | 33 | 167 | 149 |
| | Profit Before Exceptional Items | 176 | 83 | 748 | 309 |
| | Exceptional Items | | | | |
| | Voluntary Retirement Scheme Compensation | (9) | (9) | (35) | (35) |
| | Profit from Sale of Land | - | - | - | 102 |
| | Total Profit Before Tax | 167 | 74 | 713 | 376 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| | a) Power Tools | 4476 | 3300 | 4476 | 3300 |
| | b) Blowers | 647 | 665 | 647 | 665 |
| | c) Windmills | 794 | 849 | 794 | 849 |
| | d) Unallocated assets less liabilities | 484 | 445 | 484 | 445 |
| | Total | 6401 | 5259 | 6401 | 5258 |

Note :

1. These results were approved and taken on record by the Board of Directors at their meeting held on 27th May, 2010.
2. During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
3. The Board of Directors have recommended a dividend of Re. 2/- per share of Rs. 5/- each i.e.40%, subject to approval of shareholders.
4. Figures for previous year / period have been regrouped where necessary

Place : Pune
Date : 27th May, 2010

By order of the Board of Directors
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director