

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

Regd. Office: "Magnum House" 3/4326, Ansari Road, Darya Ganj, New Delhi 110 002
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Audited Financial Results for the Year ended 31st March, 2010

(Rs. Lacs)

S. No.	Particulars	Fourth Quarter Ended		Year Ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Un-Audited	Un-Audited	Audited	Audited
1	Gross Sales / Income from Operations	4132	3318	13713	12020
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	3987	3169	13250	11246
3	Other Income	35	18	158	203
4	Total Expenditure:				
	(i) (Increase) / Decrease in Stock-in-Trade	98	172	1	130
	(ii) Consumption of Raw Materials	1312	1377	4892	3100
	(iii) Manufacturing Expenses	1603	1190	4338	4732
	(iv) Staff Cost	247	151	940	449
	(v) Other Expenditure	700	18	1638	232
	Total (4)	3960	2908	11809	8643
5	Profit / (Loss) before Interest & Depreciation	62	379	1599	2806
6	Finance Charges	691	338	2265	1098
7	Profit / (Loss) before Depreciation & Tax	(629)	(39)	(666)	1708
8	Depreciation	636	520	2282	1838
9	Profit / (Loss) before Provision for Tax	(1265)	(579)	(2948)	(130)
10	Provision for Taxation including FBT	0	(27)	0	5
11	Profit / (Loss) after Current Tax	(1265)	(552)	(2948)	(135)
12	Provision for Deferred Tax	60	(172)	(1021)	(46)
13	Net Profit/(Loss)	(1325)	(380)	(1927)	(89)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19
15	Reserves excluding Revaluation Reserve			4598	6524
16	Basic Earning Per Share (EPS - Rs.)	(3.32)	(1.01)	(5.12)	(0.24)
17	Diluted Earning Per Share (EPS - Rs.)	(3.32)	(1.01)	(5.12)	(0.24)
18	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12
	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92
19	Promoter & Promoter group shareholding				
	(i) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Share capital of the company)	NIL	NIL	NIL	NIL
	(ii) Non-Encumbered				
	- Number of shares (In Lacs)	199.61	199.61	199.61	199.61
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share capital of the company)	53.08	53.08	53.08	53.08

Segment-wise Revenue, Results and Capital Employed

(Rs. Lacs)

S. No.	Particulars	Fourth Quarter		Year Ended	
		Ended	Ended	31.03.2010	31.03.2009
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Un-Audited	Un-Audited	Audited	Audited
1	Information about Primary Business Segments				
	Segment Revenues				
	Paper	3151	3159	11066	11420
	Hotel	871	29	2342	29
		4022	3188	13408	11449
	Less: Inter-Segment Revenue				
	Total	4022	3188	13408	11449
2	Segment Result				
	Paper	(354)	(174)	(195)	1035
	Hotel	(220)	(67)	(488)	(67)
		(574)	(241)	(683)	968
	Less: Interest	691	338	2265	1098
	Total	(1265)	(579)	(2948)	(130)
3	Capital Employed(Segment Assets-Segment Liabilities)				
	Paper	24305	23311	24305	23311
	Hotel	12680	13281	12680	13281
	Total	36985	36592	36985	36592

STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lacs)

S. No.	Particulars	Year Ended	
		31.03.2010	31.03.2009
		Audited	Audited
1	SHAREHOLDERS FUND		
a)	Capital	3760	3760
b)	Reserve & Surplus	4598	6524
2	LOAN FUNDS	28490	25151
3	DEFERRED TAX LIABILITY	137	1159
	TOTAL	36985	36594
1	FIXED ASSETS & INTANGIBLE ASSETS	30512	32015
2	CURRENT ASSETS, LOANS AND ADVANCES		
a)	Inventories	1669	1007
b)	Sundry Debtors	4590	4601
c)	Cash & Bank Balances	75	117
d)	Loans & Advances	1333	851
	Less: Current Liabilities and Provisions		
a)	Liabilities	1114	1925
b)	Provisions	83	75
3	MISCELLANEOUS EXPENDITURE	3	3
	TOTAL	36985	36594

Notes:

- The details of funds raised through IPO & Utilisation of fund are given herein below:

Particular	(Rs. Lacs)
Fund raised through IPO	5292
Utilization	
Hotel Project	3263
Paper Project	1100
IPO Expenses	400

The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.
- The Company has two business segment i.e. Paper & Duplex Board and Hotel Project.
- No investors complaint was pending at the beginning of the quarter. During the quarter Nil complaint were received. No Complaint was pending as on 31st March, 2010.
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 29th May, 2010.
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi
Dated: 29.05.2010

For Magnum Ventures Limited

(Abhey Jain)
 Whole Time Director