

MAHARASHTRA SCOOTERS LTD.

Regd. Office: C/o Bajaj Auto Limited, Mumbai-Pune Road, Akurdi, Pune 411 035 (India) Phone: 27475811-12-13 / 27472851

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2010

(Rs.in lacs)

Sr.	Particulars		Quarter Ended		Year Ended	
No.		31-03-2010	31-03-2009	31-03-2010	31-03-2009	
				Audited	Audited	
1.	(a) Net Sales/Income from Operations	159	79	415	250	
	(b) Other Operating Income	2	10	27	20	
	Total	161	89	442	270	
2.	Expenditure:				(0.0	
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	31	1.7	18	(29	
	(b) Consumption of Raw-Materials	48	15	. 137	97	
	(c) Employees cost	356	359	1336	1287	
	(d) Depreciation	26	26	104	104	
	(e) Other Expenditure	67	29	199	151	
	Total	528	446	1794	1610	
3.	Profit(+)/Loss (-) from Operations before Other Income &			- "		
	Interest (1-2)	(367)	(357)	(1352)	(1340	
4.	Other Income	232	210	1992	2428	
5.	Profit from Ordinary Activities before Interest & Tax (3+4)	(135)	(147)	640	1088	
0.	Interest	-		- 190		
7.	Profit(+)/Loss (-) before Tax (5-6)	(135)	(147)	640	1088	
8.	Tax expense	-	2.00	140	1	
9.	Net Profit (+)/Loss (-) after Tax (7-8)	(135)	(147)	640	1087	
10.	Provision for Taxation relating to earlier years	(201)	(4)	(201)	(4	
11.	Net Profit (+)/Loss (-) for the period (9-10)	66	(143)	841	1091	
12.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143	
13.	Reserves excluding Revaluation Reserves as per Balance Sheet			18912	18804	
14.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	0.57	(1.26)	7.36	9.54	
15.	Public Shareholding					
	Number of Shares	5600008	5600008	5600008	5600008	
	Percentage of shareholding	49	49	49	49	
16.	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered	Nil	Nil	Nil	N	
	(b) Non-encumbered					
	- Number of Shares	5828560	5828560	5828560	5828560	
	- Percentage of shares (as a % of the total shareholding of					
	promoter and promoter group)	100	100	100	100	
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51	51	

Notes

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- 2. The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Directors recommend a Dividend of Rs.5.50 per share (55%) subject to the approval of shareholders.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- Number of Investor Complaints pending at the beginning of the quarter Nil, received and disposed off during the quarter 8 Nos. and lying unresolved at the end of the quarter - Nil.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th May, 2010.

By order of the Board

For MAHARASHTRA SCOOTERS LIMITED

MADHUR BAJAJ CHAIRMAN

Pune-411 035 10th May, 2010.