

**MANAKSIA LIMITED**  
Registered office : 8/1 Lal Bazar Street , Kolkata - 700 001  
Audited Financial Results for the year ended 31st March, 2010

Standalone				Sl. No.	Particulars	Consolidated			
Quarter ended 31.03.2010	Quarter ended 31.03.2009	Financial Year ended 31.03.2010	Financial Year ended 31.03.2009			Quarter ended 31.03.2010	Quarter ended 31.03.2009	Financial Year ended 31.03.2010	Financial Year ended 31.03.2009
30139.90	16299.95	83168.34	86274.32	1	a) Net Sales/Income from Operations	36373.37	27597.80	129652.68	137983.78
122.50	190.37	464.23	499.95		b) Other Operating Income	122.49	190.37	464.23	499.96
<b>30262.40</b>	<b>16490.32</b>	<b>83632.57</b>	<b>86774.28</b>		<b>Total Income (1a + 1b)</b>	<b>36495.86</b>	<b>27788.17</b>	<b>130116.91</b>	<b>138483.74</b>
4707.39	891.48	(1522.88)	440.72	2	<b>Expenditure</b>				
17032.35	12004.79	58796.53	64371.51		(a) Increase (+) / decrease (-) in Stock in trade and work-in-progress	4261.93	521.31	(1183.05)	(118.10)
886.98	736.08	2530.45	2293.40		(b) Consumption of materials	17775.87	16894.83	73828.61	90058.70
487.26	566.61	1946.81	1917.94		(c) Employees Cost	1251.97	1006.43	4189.73	3740.74
5126.62	2960.12	15187.90	10911.70		(d) Depreciation	1384.28	1284.58	5675.30	5343.05
<b>28240.60</b>	<b>17189.08</b>	<b>76938.61</b>	<b>79935.27</b>		(e) Other Expenditure	5279.25	4290.45	28175.27	20201.02
<b>2021.80</b>	<b>(668.76)</b>	<b>6693.76</b>	<b>6839.01</b>		<b>(f) Total Expenditure (2a to 2e)</b>	<b>29983.30</b>	<b>28997.60</b>	<b>110685.86</b>	<b>119225.41</b>
48.53	412.42	842.52	1287.81	3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>6842.56</b>	<b>3790.87</b>	<b>19431.05</b>	<b>19258.33</b>
<b>2070.33</b>	<b>(256.34)</b>	<b>7536.28</b>	<b>8126.82</b>	4	Other Income	322.10	212.30	1092.19	1158.14
776.11	717.14	3180.30	3786.78	5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>6864.66</b>	<b>4002.87</b>	<b>20523.24</b>	<b>20416.47</b>
<b>1194.22</b>	<b>(973.48)</b>	<b>4355.98</b>	<b>4340.04</b>	6	Interest	1802.55	1776.76	5142.99	6355.77
97.64	208.32	97.64	208.32	7	<b>Profit before Exceptional Item &amp; tax (5-6)</b>	<b>5062.11</b>	<b>2226.11</b>	<b>15380.25</b>	<b>14060.70</b>
(84.85)	(373.96)	1092.34	1126.04	8	Exceptional Items				
<b>1281.43</b>	<b>(607.34)</b>	<b>3166.00</b>	<b>3005.68</b>		a) Prior Period Item	98.09	217.11	98.09	217.11
309.00	(385.00)	550.00	275.00		b) Exchange Fluctuation Loss	(133.38)	1336.15	1043.81	2836.16
138.00	275.00	138.00	275.00	9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>5097.40</b>	<b>672.85</b>	<b>14238.38</b>	<b>11007.43</b>
	19.00		70.00	10	<b>Tax Expenses</b>				
					Current Tax	323.41	(555.05)	867.22	373.98
					Deferred Tax	193.37	335.19	193.37	335.19
					Fringe Benefit Tax		19.38		71.15
					MAT Credit (Entitlement) / Reversal	(7.30)	(15.58)	(7.30)	(15.58)
					Short/(Excess) provision for taxation for earlier years	31.68	(396.74)	31.68	(388.10)
<b>834.43</b>	<b>(716.34)</b>	<b>2478.00</b>	<b>2385.68</b>	11	<b>Net Profit from Ordinary Activities After Tax (9-10)</b>	<b>4556.24</b>	<b>1285.65</b>	<b>13153.38</b>	<b>10630.79</b>
<b>834.43</b>	<b>(716.34)</b>	<b>2478.00</b>	<b>2385.68</b>	12	<b>Extraordinary Item</b>				
				13	<b>Net Profit for the period (11-12)</b>	<b>4556.24</b>	<b>1285.65</b>	<b>13153.38</b>	<b>10630.79</b>
				14	Paid-up Equity Share Capital (Face Value per share : Rs.2/-)			1390.68	1390.68
				15	Paid up Debt Capital			6000.00	6000.00
				16	Reserves excluding Revaluation Reserve			92118.56	79278.92
				17	Debt Redemption Reserve (included in items 16 above)			450.00	150.00
				18	<b>Earning Per Share (EPS) (Rupees) - Not Annualized</b>				
1.21	(1.28)	5.28	5.34		(a) Basic and Diluted EPS before Exceptional items	6.49	4.07	20.60	19.11
1.19	(1.04)	3.56	3.42		(b) Basic and Diluted EPS after Exceptional items	6.59	1.27	18.96	14.72
		<b>0.19</b>	<b>0.27</b>	19	<b>Debt Equity Ratio</b>			<b>0.18</b>	<b>0.24</b>
		<b>1.34</b>	<b>0.86</b>	20	<b>Debt Service Coverage Ratio</b>			<b>1.71</b>	<b>1.63</b>
		<b>2.47</b>	<b>2.22</b>	21	<b>Interest Service Coverage Ratio</b>			<b>4.14</b>	<b>3.62</b>
28278110	29136360	28278110	29136360	22	<b>Public Shareholding</b>				
40.67%	41.90%	40.67%	41.90%		- Number of shares	28278110	29136360	28278110	29136360
					- Percentage of shareholding	40.67%	41.90%	40.67%	41.90%
				23	<b>Promoters and Promoter Group Shareholding</b>				
					a) Pledged / encumbered				
					- Number of shares	Nil	Nil	Nil	Nil
					- % of shares (as a % of total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil
					- % of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
					b) Non-encumbered				
					- Number of shares	41255940	40397690	41255940	40397690
					- % of shares (as a % of total shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%
					- % of shares (as a % of total share capital of the company)	59.33%	58.10%	59.33%	58.10%



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**Notes :**

1. The working results have been reviewed by the Audit Committee and approved by the Board of directors of the Company at their meeting held on 29th May, 2010
2. The Board of Directors have recommended dividend on equity shares @ Rs 2.40 per share (i.e @ 120% of the face Value of Rs.2 each)
3. Pursuant to the approval of the Board of Directors of the Company in its meeting held on 28<sup>th</sup> April 2010 for buy back of equity shares of the Company, the Company till date has purchased 62000 Equity shares (subject to close out) from the open market using electronic trading facilities of Bombay Stock Exchange and National Stock Exchange.
4. Consequent upon introduction of SAP based ERP system the company has adopted weighted average cost formula for valuation of inventories as against first in first out (FIFO) method adopted during earlier year. Due to such change in the cost formula the value of inventories have increased to the extent of Rs. 78.36 Lacs with corresponding increase in profits during the year.
5. Pursuant to the Notification dated March 31, 2008 issue by the Ministry of Corporate Affairs, the Company has exercised the option available under the newly inserted Paragraph 46 to the Accounting Standard AS-11 "The effect of changes in Foreign Exchange Rates" to amortise exchange difference relating to long Term foreign currency monetary item for balance period of such long term monetary Asset/liability but not beyond 31st March 2011. Accordingly proportionate Exchange fluctuation (for FY 07-08, 08-09 and 09-10) amounting to Rs. 93.69 Lacs has been credited in Foreign Currency Monetary Item Translation Difference account for amortisation within prescribed time.

6. Status of Investor grievances for the quarter ended 31st March, 2010

Pending as at 01/01/2010	No. of complaints		Lying unresolved as at 31/03/2010
	Received during the quarter	Disposal during the quarter	
Nil	6	6	Nil

7. The Company has raised Rs. 24800.00 Lacs by issue of shares in public issue in an earlier year. Below is the utilisation of the proceeds of the issue as approved in Annual General Meeting of Shareholders

**Statement of Utilization of Public Issue proceeds as on March 31, 2010**

Particulars	Rs in Lacs
Gross proceeds of the issue	24,800.00
Less : - Issue related expenses	<u>1,572.34</u>
<b>Net proceeds of the issue</b>	<b><u>23,227.66</u></b>
<b>Deployment</b>	
Repayment of debt	6,000.00
Expansion of metals business	6,048.92
General Corporate purposes	8,578.74
Short term investments in mutual funds pending utilization	<u>2,600.00</u>
<b>Total</b>	<b><u>23,227.66</u></b>

8. Ratios have been computed as follows :
  - a. Debt Equity Ratio = Long Term Loans and Debentures / Shareholders Fund.
  - b. Debt Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / (Finance and Interest Expenses + principal payments made during the period for long term loans & Debentures)
  - c. Interest Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional item / Finance and Interest Expenses.
9. The accounts of the Subsidiary Companies are consolidated in accordance with the Accounting Standard-21 on Consolidated Financial Statements.
10. Stand-alone result of the company for March 2010 quarter is available at company's website [www.nansakia.com](http://www.nansakia.com) and websites of all Stock Exchanges where the Equity shares of the company are listed.
11. Figures for the previous periods have been restated/recasted wherever considered necessary.

  
 R. K. Agrawal  
 MANAGING DIRECTOR

Place : Kolkata  
 Dated : 29th May 2010

**MANAKSIA LIMITED**

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Rs in Lacs

Manaksia (Standalone)				Sl. No.	Particulars	Consolidated			
Quarter ended 31.03.2010	Quarter ended 31.03.2009	Financial Year ended 31.03.2010	Financial Year ended 31.03.2009			Quarter ended 31.03.2010	Quarter ended 31.03.2009	Financial Year ended 31.03.2010	Financial Year ended 31.03.2009
3520.58	3117.74	11341.31	9858.61	<b>1</b>	<b>Segment Revenue :</b>				
1877.42	1011.52	6219.66	3154.80		a) Packaging Products	4706.16	4727.77	15930.73	14571.32
24436.29	11691.72	63285.48	70756.89		b) Mosquito Coil	1877.42	1011.52	6219.66	3154.80
1528.97	1005.04	3886.98	4280.85		c) Metal Products	27374.14	21659.93	98979.63	113307.25
<b>31363.26</b>	<b>16826.01</b>	<b>84733.43</b>	<b>88051.14</b>		d) Paper Products	705.67		3427.66	
1100.86	335.72	1100.86	1276.88		e) Engineering & Others	2933.32	724.66	6660.08	8727.25
<b>30262.40</b>	<b>16490.30</b>	<b>83632.57</b>	<b>86774.27</b>		<b>Net Sales/Income from Operations</b>	<b>37596.71</b>	<b>28123.88</b>	<b>131217.76</b>	<b>139760.62</b>
					Less : Inter Segment Revenue	1100.87	335.72	1100.87	1276.88
					<b>Net Segment Revenue</b>	<b>36495.84</b>	<b>27788.16</b>	<b>130116.89</b>	<b>138483.74</b>
				<b>2</b>	<b>Segment Results (Profit)/+/-Loss(-) before Interest, Prior Period Items, Exceptional Item &amp; Tax :</b>				
203.33	275.42	1262.48	1099.93		a) Packaging Products	855.85	1250.51	2508.93	2399.94
181.03	(239.75)	456.11	(217.48)		b) Mosquito Coil	181.03	(239.75)	456.11	(217.48)
1512.69	(493.48)	6135.09	6942.95		c) Metal Products	4363.33	3142.79	16137.85	17958.45
443.59	328.24	980.45	954.21		d) Paper Products	297.07		662.50	
<b>2340.64</b>	<b>(129.57)</b>	<b>8834.13</b>	<b>8779.61</b>		e) Engineering & Others	1716.73	(23.90)	2334.74	928.34
776.11	717.14	3180.30	3786.78		<b>Total</b>	<b>7414.01</b>	<b>4129.65</b>	<b>22100.13</b>	<b>21069.25</b>
270.33	126.77	1297.87	652.79		Less :				
<b>1294.20</b>	<b>(973.48)</b>	<b>4355.96</b>	<b>4340.04</b>		(i) Interest(Net)	1802.55	1776.76	5142.99	6355.77
97.64	208.32	97.64	208.32		(ii) Other un-allocable expenditure net of un-allocable income	549.36	126.77	1576.90	652.78
(84.85)	(373.96)	1092.34	1126.04		<b>Total Profit before Prior Period Items, Exceptional Item &amp; Tax</b>	<b>5062.10</b>	<b>2226.12</b>	<b>15380.24</b>	<b>14060.70</b>
<b>1281.41</b>	<b>(807.84)</b>	<b>3165.98</b>	<b>3005.68</b>		Less : Prior Period Item	98.09	217.11	98.09	217.11
12703.27	8387.48	12703.27	8387.48		Less : Exceptional Item	(133.38)	1336.16	1043.81	2836.16
7423.34	5906.54	7423.34	5906.54		<b>Total Profit before Tax</b>	<b>5097.39</b>	<b>672.85</b>	<b>14238.34</b>	<b>11007.43</b>
33174.93	38197.48	33174.93	38197.48	<b>3</b>	<b>Capital Employed : (Segment Assets - Segment Liabilities)</b>				
4410.78	4386.22	4410.78	4386.22		a) Packaging Products	16002.89	11036.35	16002.89	11036.35
12420.28	15802.99	12420.28	15802.99		b) Mosquito Coil	7423.34	5906.54	7423.34	5906.54
<b>70132.60</b>	<b>72680.71</b>	<b>70132.60</b>	<b>72680.71</b>		c) Metal Products	83322.72	82880.22	83322.72	82880.22
					d) Paper Products	5873.08		5873.08	
					e) Engineering & Others	3825.06	4102.27	3825.06	4102.27
					f) Unallocable and Investments	16248.44	24473.04	16248.44	24473.04
					<b>Total</b>	<b>132695.53</b>	<b>128398.42</b>	<b>132695.53</b>	<b>128398.42</b>



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**ANNEXURE IX TO CLAUSE 41(Statement of Assets and Liabilities:)**

(Rs. in lakhs)

Particulars	Consolidated		Standalone	
	Financial Year ended 31.03.2010	Financial Year ended 31.03.2009	Financial Year ended 31.03.2010	Financial Year ended 31.03.2009
	(Audited)	(Audited)	(Audited)	(Audited)
<b>SHAREHOLDERS FUND:</b>				
(a) Capital	1390.68	1390.68	1390.68	1390.68
(a) Reserves and Surplus	92118.56	79278.91	50171.45	49605.04
Minority Interest (Share Capital)	267.86	0.01	-	-
<b>LOAN FUNDS</b>	33651.21	42748.67	13956.78	17302.99
Foreign Currency Monetary Translation Account	93.69	-	93.69	-
Deffered Tax Liability (Net)	5173.52	4980.15	4520.00	4382.00
<b>TOTAL</b>	<b>132695.53</b>	<b>128398.42</b>	<b>70132.60</b>	<b>72680.71</b>
<b>FIXED ASSETS</b>	82083.47	69916.08	34995.05	34361.40
<b>INVESTMENTS</b>	2616.82	5873.53	10460.79	11331.54
Foreign Currency Monetary Translation Account	-	606.75	-	606.75
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories	35407.27	37101.82	15526.45	10848.80
(b) Sundry Debtors	18853.49	16619.93	20744.09	21177.80
(c) Cash and Bank balances	7576.51	3558.09	379.18	205.20
(d) Loans and Advances	27113.00	27113.25	4945.80	6233.17
Less: Current Liabilities and Provisions				
(a) Liabilities	38364.63	30135.36	14347.39	9809.98
(b) Provisions	2591.51	2289.06	2571.37	2280.22
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	1.10	33.38	-	6.25
<b>TOTAL</b>	<b>132695.53</b>	<b>128398.42</b>	<b>70132.60</b>	<b>72680.71</b>

