

Melstar Information Technologies Limited

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

Unaudited financial results for the quarter and year ended March 31, 2010

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended March 31		Year ended March 31	
	2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Audited)
1 a) Net Sales/ Income from Operations	520.28	384.65	1,950.24	1,823.80
b) Other Operating Income	14.23	(1.17)	18.11	12.97
Total	534.51	383.48	1,968.35	1,836.77
2 Expenditure				
a) Employees Cost	455.76	318.75	1,618.44	1,399.67
b) Software Development Expenses	15.50	64.04	188.54	227.34
c) Depreciation and Amortisation	23.23	22.84	92.87	95.68
d) Other Expenditure	129.48	88.10	401.74	289.70
Total	623.97	493.73	2,301.59	2,012.39
3 Loss from Operations before Other Income and Interest	(89.46)	(110.25)	(333.24)	(175.62)
4 Other Income	24.37	1.28	72.08	89.25
5 Loss before Interest	(65.09)	(108.97)	(261.16)	(86.37)
6 Interest	13.26	6.59	49.58	28.85
7 Loss from Ordinary Activities before tax	(78.35)	(115.56)	(310.74)	(115.22)
8 Tax expense	(0.50)	(1.60)	(0.50)	(5.88)
9 Income Tax Earlier Years (Net)	-	0.08	31.08	7.96
10 Net Loss from Ordinary Activities After Tax For The Period/ Year	(78.85)	(117.08)	(280.16)	(113.14)
11 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31
12 Reserves excluding revaluation reserve (net of debit balance in Profit and Loss Account of Rs.75.46 Lakhs))	-	-	-	(52.32)
13 Earnings Per Share (EPS)				
Basic and Diluted EPS for the Period/ Year (Rs.) (not annualised)	(0.55)	(0.82)	(1.96)	(0.79)
14 Public Shareholding				
- Number of shares	7,199,597	8,824,161	7,199,597	8,824,161
- Percentage of shareholding	50.41	* 61.78	50.41	* 61.78
* Excluding shareholding of bodies corporate pursuant to open offer purchase				
15 Promoters and Promoter group Shareholding:				
a) Pledged/ Encumbered				
- Number of shares	2,260,000	-	2,260,000	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.90	-	31.90	-
- Percentage of shares (as a % of the total share capital of the Company)	15.82	-	15.82	-
b) Non-encumbered				
- Number of shares	4,823,542	5,458,978	4,823,542	5,458,978
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.10	100.00	68.10	100.00
- Percentage of shares (as a % of the total share capital of the Company)	33.77	38.22	33.77	38.22

For Melstar Information Technologies Limited

Jashvardhan Birla
 (Jashvardhan Birla)
 Chairman

Place : Mumbai
 Date : May 05, 2010




MELSTAR INFORMATION TECHNOLOGIES LTD.

NOTES:

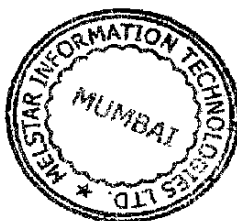
1. The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on May 05, 2010.
2. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
3. Number of investor complaints during the quarter ended 31st March 2010:
Opening: Nil Received: Nil, Disposed off: Nil, Pending: Nil.
4. The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

For Melstar Information Technologies Limited



(Yashovardhan Birla)
Chairman

Place: Mumbai
Date: May 05, 2010



Melstar Information Technologies Limited

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Segment-wise revenue, results and capital employed for the quarter and year ended March 31, 2010
(Rs. in Lakhs)

Sr No	Particulars	Standalone			
		Quarter ended March 31		Year ended March 31	
		2010 (Unaudited)	2009 (Unaudited)	2010 (Unaudited)	2009 (Audited)
1	Segment Revenue				
	(a) Asia-Pacific	508.42	343.09	1,833.74	1,673.21
	(b) USA	26.09	40.39	134.61	163.56
	(c) Others	-	-	-	-
	Total	534.51	383.48	1,968.35	1,836.77
	Less: Inter-segment Revenue	-	-	-	-
	Total Segment Revenue	534.51	383.48	1,968.35	1,836.77
2	Segment results ((Loss)/ Profit before tax and Interest)				
	(a) Asia-Pacific	(84.82)	(113.40)	(135.71)	(77.80)
	(b) USA	(13.30)	0.61	(30.37)	1.72
	(c) Others	(6.27)	(0.14)	(6.76)	(0.48)
	Total	(104.39)	(112.93)	(172.84)	(76.56)
	Less: Interest	13.26	6.59	49.58	28.85
	Less: Un-allocated Expenses net of unallocable income	(39.30)	(3.96)	88.32	9.81
	Loss before tax	(78.35)	(115.56)	(310.74)	(115.22)
	Tax expenses	(0.50)	(1.60)	(0.50)	(5.88)
	Income Tax Earlier Years (Net)	-	0.08	31.08	7.96
	Loss after tax	(78.85)	(117.08)	(280.16)	(113.14)
3	Capital employed (Segment Assets less Segment Liabilities)				
	(a) Asia-Pacific	823.37	754.17	823.37	754.17
	(b) USA	5.37	56.69	5.37	56.69
	(c) Others	(15.81)	(12.12)	(15.81)	(12.12)
	(d) Un-allocated	281.54	577.25	281.54	577.25
	Total	1,094.47	1,375.99	1,094.47	1,375.99

Notes:-

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited

Yashvardhan Biria
 (Yashvardhan Biria)
 Chairman

Place : Mumbai
 Date : May 05, 2010

