

MODI RUBBER LIMITED

Registered office : Modinagar - 201204 (U. P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010

Rs. Lacs

S.NO	Particulars	Quarter Ended		Year Ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Un - audited	Un - audited	Un - audited	Audited
1 a)	Net Sales / Income from Operations	780.43	0.00	1837.15	172.45
b)	Other Operating Income	0.00	0.00	0.00	0.00
	Total Operating Income	780.43	0.00	1837.15	172.45
2	Expenditure				
a)	Increase (-) / decrease in stock in trade and work in progress	372.84	12.88	1057.50	138.35
b)	Raw materials consumed	0.00	0.00	0.00	0.00
c)	Purchase of traded goods	0.00	0.00	0.00	0.00
d)	Employee cost	53.51	22.78	143.70	74.59
e)	Legal & Professional charges	102.07	91.75	332.91	271.21
f)	Depreciation	48.01	88.55	200.31	211.83
g)	Other expenditure	61.08	43.57	278.48	272.52
h)	Total	639.21	239.61	2012.80	958.50
3	Profit/loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	121.22	-239.61	-175.75	-784.05
4	Other Income	-473.27	1723.66	1889.22	4112.17
5	Profit before Interest and Exceptional Items (3+4)	-352.05	1484.15	1723.47	3318.12
6	Interest	0.00	50.04	13.78	402.03
7	Profit/Loss (-) after Interest but before Exceptional Items (5-6)	-352.05	1434.11	1709.69	2916.00
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	-352.05	1434.11	1709.69	2916.00
10	Tax expense	1.50	0.00	4.00	10.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	-353.55	1434.11	1705.69	2905.59
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net profit (+) / loss (-) for the period (11-12)	-353.55	1434.11	1705.69	2905.59
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	N.A.

Contd..2/-



CERTIFIED TRUE COPY
For MODI RUBBER LIMITED

(Signature)
(S.K. Bajpai)
Head - Legal & Company Secretary

S.NO	Particulars	Quarter Ended		Year Ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Un-audited	Un-audited	Un-audited	Audited
16	Earnings per share (EPS) Basic/Diluted EPS (Not annualised) - Before Extra ordinary items - After Extra ordinary items	-1.41 -1.41	5.73 5.73	8.81 8.81	11.80 11.80
17	Public Shareholding - Number of Shares - Percentage of Shareholding	3478122 13.88	3485838 13.91	3482563 13.91	3478122 13.88
18	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered :				
	- No of Shares	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non Encumbered :				
	- No of Shares	21584410	21556897	21584410	21584410
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100	100	100	100
	- No of Shares	21584410	21556897	21584410	21584410
	- % of Shares (as a % of the total Share capital of the Company)	86.12	86.08	86.12	86.12

NOTES:-

- 1 BIFR vide its order dated 23.02.10 discharged the company from the purview of SICA upon turning Networth positive as per Audited Balance Sheet 31.03.2009 and company has gone in appeal.
- 2 Modi Nagar Plant, set-up on the premises taken on lease from Modi Export Processors Limited (MEPL), could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Manufacturing operations are being carried out in the wholly owned subsidiary of MRL viz. Modi Tyres Company Pvt. Ltd.
- 3 Requisite applications have been made to NSE & BSE for resumption in company's share trading.
- 4 Company's products fall in single segment category i.e. tyres, tubes and flaps.
- 5 Statutory Auditors have carried out the limited review of the above results.
- 6 The liability of income tax if any, will be reviewed at the time of finalisation of Accounts.
- 7 During the quarter 20 investors' complaints were received and redressed/resolved.
- 8 Previous quarter/year figures have been regrouped/rearranged wherever necessary.
- 9 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on April 30, 2010.

By order of the Board
for MODI RUBBER LIMITED

Sd/-
(Vinay Kumar Modi)
Chairman & Managing Director

NEW DELHI
DATE: April 30, 2010



CERTIFIED TRUE COPY
For MODI RUBBER LIMITED

(S.K. Bajpai)
Head Legal & Company Secretary