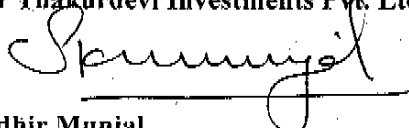


THAKURDEVI INVESTMENTS PRIVATE LIMITED
REGD. OFFICE: HERO NAGAR, G.T. ROAD,
LUDHIANA

Filing of information with Stock Exchanges by acquirer as required under Regulation 3(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target Company	Munjal Auto Industries Limited			
Name of acquirer(s) along with PAC [Referred together as "Acquirers" hereinafter]	Thakurdevi Investments Private Limited ("TDIPL") and Sudhir Munjal			
Shareholding details	Before the said proposed Acquisition		After the said proposed Acquisition	
	No. of shares	% (shares/ voting rights)	No. of shares	% (shares/ voting rights)
Shareholding/voting rights of acquirer(s) in target company before and after the proposed acquisition	TDIPL: 19,650	TDIPL: 0.20%	TDIPL: 74,79,595 <i>Please see note below</i>	TDIPL: 74.80% <i>Please see note below</i>
Paid up capital of the target company before and after the proposed acquisition	1,00,00,000	100%	1,00,00,000	100%
Type of acquisition (By way of public/rights/ <i>inter se</i> transfer)	<i>Inter se</i> transfer of shares amongst Qualifying Promoters under Regulation 3(1)(e)(iii)(b) of the Securities and Exchange and Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations")			
In case, the acquisition is by way of <i>inter se</i> transfer as per regulations, disclose names of transferors and their shareholding in T.C. before transfer.	Please see note below for details			
No. and percentage of shares/voting rights of T.C. proposed to be acquired through the acquisition	No. of Shares		% (shares/voting rights)	
	74,59,945		74.6%	
Acquisition price per share	Pursuant to a family arrangement, the transfer is proposed to be made at cost of acquisition in the hands of transferor entities (Please see note below for details)			
Date of proposed acquisition.	On or about May 31, 2010			
Signature of the acquirer/Authorised Signatory: For Thakurdevi Investments Pvt. Ltd.  Sudhir Munjal (Director)				
Place :Ludhiana Date : May 24, 2010				

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Note:

1. As on the date of this filing, the Promoter Group of the Target Company comprises the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Hero Cycles Limited	49,77,312	49.77%
2.	Rockman Industries Limited	8,27,546	8.28%
3.	Highway Industries Limited	3,65,087	3.65%
4.	Bhagyoday Investments Private Limited	1,75,000	1.75%
5.	Munjal Investments Private Limited	1,75,000	1.75%
6.	Puja Investments Private Limited	1,75,000	1.75%
7.	Anadi Investments Private Limited	1,75,000	1.75%
8.	Dayanand Munjal Investments Private Limited	90,000	0.90%
9.	Hero Investments Private Limited	2,50,000	2.50%
10.	Thakurdevi Investments Private Limited	19,650	0.20%
11.	Bahadur Chand Investments Private Limited	2,50,000	2.50%
	TOTAL	74,79,595	74.80%

2. This filing is being made under Regulation 3(3) of the SEBI SAST Regulations in respect of the following transfers of shares of the Target Company to TDPIL at the price set out in the table below:

NAME OF TRANSFEROR*	NO. OF SHARES	% (SHARES/VOTING RIGHTS) BEFORE TRANSFER	COST OF ACQUISITION PER SHARE (RS.)
Hero Cycles Limited	49,77,312	49.77%	16.07
Dayanand Munjal Investments Private Limited	90,000	0.90%	37.02
Rockman Industries Limited	827,546	8.28%	25.33
Highway Industries Limited	3,65,087	3.65%	25.33
Bhagyoday Investments Private Limited	1,75,000	1.75%	37.00
Munjal Investments Private Limited	1,75,000	1.75%	37.00
Puja Investments Private Limited	1,75,000	1.75%	37.00
Anadi Investments Private Limited	1,75,000	1.75%	37.00
Hero Investments Private Limited	2,50,000	2.50%	37.04
Bahadurchand Investments Private Limited	2,50,000	2.50%	37.00
TOTAL	7,459,945	74.60%	

*Each of the aforesaid selling entities being the transferors and TDPIL being the transferee have held shares of the Target Company for the past three years. Accordingly, the transfer of the shares by the aforesaid selling entities to TDPIL would be exempt from the provisions of Regulation 10, 11 and 12 of the SEBI SAST Regulations under 3(1)(e)(iii) of the SEBI SAST Regulations.

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THAKURDEVI INVESTMENTS PRIVATE LIMITED
REGD. OFFICE: HERO NAGAR, G.T. ROAD,
LUDHIANA

** Pursuant to a family arrangement, all the aforesaid transfers are proposed to be made at cost of acquisition of shares of Target Company in the hands of transferor entities.

3. As on the date of this filing, the shareholding pattern of TDIPL is as follows:

S. NO.	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Aman Munjal	840	3.53%
2.	Ashok Kumar and Sons (HUF) through Ashok Kumar Munjal	1,400	5.88%
3.	Shobhna Munjal	560	2.35%
4.	Vijay Kumar and Sons (HUF) through Vijay Kumar Munjal	1,400	5.88%
5.	Mahesh Munjal and Sons (HUF) through Mahesh Munjal	700	2.94%
6.	Rama Munjal	3360	14.12%
7.	Sudhir Kumar and Sons (HUF) through Sudhir Munjal	700	2.94%
8.	Umesh Munjal and Sons (HUF) through Umesh Munjal	700	2.94%
9.	Yogesh Chander and Sons (HUF) through Yogesh C. Munjal	700	2.94%
10.	Pawan Kant and Sons (HUF) through Pawan Kant Munjal	930	3.91%
11.	Raman Kant and Sons (HUF) through Renu Munjal	935	3.93%
12.	Suman Kant and Sons (HUF) through Suman Kant Munjal	935	3.93%
13.	Sunil Kant Family Trust through Brij Mohan Lal Munjal	1,400	5.88%
14.	Sudhir Munjal	9,240	38.82%
	TOTAL	23,800	100.00%

4. Prior to aforesaid acquisition of 74.60% shareholding/voting rights by TDIPL in the Target Company (as mentioned above), Mr. Sudhir Munjal, proposes to acquire 13.70% shareholding (i.e. 3,260 shares) in TDIPL from Rama Munjal so as to increase his shareholding from existing 41.76% to 55.46% in TDIPL. The transferee, i.e., Rama Munjal is Sudhir Munjal's brother's wife and hence is a relative of Sudhir Munjal for the purpose of Regulation 3(1)(e)(ii) of the SEBI SAST Regulations. Pursuant to the said transfer, the shareholding of Sudhir Munjal in TDIPL shall exceed 50% of the share capital of TDIPL. Accordingly, the said acquisition of shares by Sudhir Munjal could be regarded as an indirect acquisition of the shares of the Target Company held by TDIPL. Accordingly, this transfer is exempt from the provisions of Regulation 10, 11 and 12 of SEBI SAST Regulations in terms Regulation 3(1)(e)(ii) (i.e. inter-se transfer between relatives).
5. Upon completion of all the aforesaid transactions, the Promoter Group of the Target Company shall comprise of only TDIPL. The total shareholding of the Promoter Group in the Target Company shall remain unchanged.

