

**Novartis India Limited**

Regd. off: Sandoz House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai 400 018.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010**

Sr. No.	Particulars	Rupees Million			
		Quarter ended 31.03.2010 (Unaudited)	Quarter ended 31.03.2009 (Unaudited)	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
1.	(a) Net Sales	1,489.2	1,343.8	6,241.0	5,994.8
	(b) Other Operating Income	76.9	34.9	341.3	140.3
2.	Income from Operations	1,566.1	1,378.7	6,582.3	6,135.1
3.	Expenditure	(37.4)	(40.2)	(4.6)	119.3
	(a) (Increase)/Decrease in stock-in-trade and work-in-progress	38.1	36.1	172.6	269.3
	(b) Consumption of raw materials	579.8	548.2	2,311.0	2,039.9
	(c) Purchases of traded goods	205.8	166.1	851.0	704.9
	(d) Employees cost	5.7	6.8	22.5	26.9
	(e) Depreciation	466.0	438.5	1,866.9	1,758.2
	(f) Other expenditure	1,258.0	1,155.5	5,219.4	4,918.5
4.	Profit from operations before Other Income and Interest	308.1	223.2	1,362.9	1,216.6
5.	Other Income	114.8	126.3	438.3	519.6
6.	Profit Before Interest	422.9	349.5	1,801.2	1,736.2
7.	Interest	1.3	0.8	3.2	7.1
8.	Profit from ordinary activities before taxation	421.6	348.7	1,798.0	1,729.1
9.	Tax Expense	140.8	129.9	654.2	651.4
	- Current tax	2.6	(0.8)	(16.1)	(10.5)
	- Deferred tax	-	12.5	-	51.1
	- Fringe benefits tax	-	-	-	-
10.	Net Profit	278.2	207.1	1,159.9	1,037.1
11.	Pa d-up equity share capital (face value Rs. 5 each)	159.8	159.8	159.8	159.8
12.	Reserves and surplus (excluding revaluation reserves)	6.70	6.48	5,774.8	4,987.6
13.	Earnings Per Share - Basic and Diluted (Rs.) (not annualised)	6.70	6.48	36.29	32.45
14.	Public Shareholding	7,535,995	15,683,360	7,535,995	15,683,360
	- Number of shares	23.58	49.07	23.58	49.07
15.	Promoter and promoter group shareholding	-	-	-	-
	(a) Pledged / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered	24,424,802	16,277,437	24,424,802	16,277,437
	- Number of shares	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.42	50.93	76.42	50.93
	- Percentage of shares (as a % of the total share capital of the company)	76.42	50.93	76.42	50.93

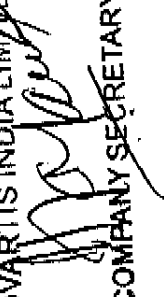
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NOVARTIS INDIA LIMITED

COMPANY SECRETARY

**Novartis India Limited**  
 Regd. off: Sandoz House, Shivsegar Estate, Dr Annie Besant Road, Worli, Mumbai 400 018.

**SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	Rupees Million			
		Quarter ended 31.03.2010 (Unaudited)	Quarter ended 31.03.2009 (Unaudited)	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
1.	Segment revenue	1,013.7	953.6	4,373.0	4,068.5
	(a) Pharmaceuticals	93.9	85.8	399.1	619.3
	(b) Generics	232.9	178.5	859.7	808.5
	(c) OTC	148.7	125.9	609.2	498.5
	(d) Animal Health	1,489.2	1,343.8	6,241.0	5,994.8
	Net sales				
2.	Segment results before interest and tax	267.5	255.5	1,294.9	1,145.9
	(a) Pharmaceuticals	25.6	1.6	111.1	106.0
	(b) Generics	20.0	(6.2)	33.6	72.3
	(c) OTC	32.3	4.8	82.2	42.6
	(d) Animal Health	345.4	253.7	1,521.8	1,366.8
	Add/(less):				
	(a) Interest	(1.3)	(0.6)	(3.2)	(7.1)
	(b) Other unallocable expenditure	(43.5)	(32.2)	(176.7)	(160.2)
	(c) Other unallocable income	121.0	128.0	456.1	529.6
	Total profit before tax	421.6	348.7	1,798.0	1,729.1
3.	Capital employed				
	(Segment assets less segment liabilities)				
	(a) Pharmaceuticals	444.4	319.3	444.4	319.3
	(b) Generics	18.0	44.0	18.0	44.0
	(c) OTC	56.4	71.5	56.4	71.5
	(d) Animal Health	175.5	129.2	175.5	129.2
	Total	694.3	564.0	694.3	564.0
Add: Unallocable corporate assets less unallocable corporate liabilities	5,240.3	4,583.4	5,240.3	4,583.4	
Total capital employed	5,934.6	5,147.4	5,934.6	5,147.4	

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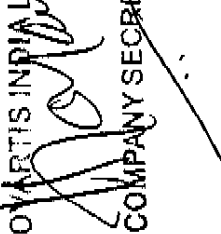
**Notes:**

1. The above results were reviewed by the Audit Committee at its meeting held on 7th May 2010 and approved at the meeting of the Board of Directors held on that date.
2. The Board has recommended a dividend of 200% (Rs 10 per equity share of Rs 5 each) for the year ended 31st March 2010 (2009: 200%, Rs 10 per equity share of Rs 5 each).
3. During the quarter, 7 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
4. Figures for the prior periods have been regrouped where necessary.

By Order of the Board



R. Shahani  
Vice Chairman and Managing Director  
Mumbai, 7th May 2010

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COMPANY SECRETARY