



ONWARD TECHNOLOGIES LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2010

(Rs. In Lacs)

Sr. No.	Particulars	Year ended 31.3.2010 (Audited)	Year ended 31.3.2009 (Audited)
1	Net Sales/Income from Operations	8,425.22	8,898.29
2	Total Expenditure		
	a) (Increase)/Decrease in stock	-	3.43
	b) Consumption raw materials	-	-
	c) Purchase of traded goods	170.80	96.44
	d) Employee Cost	5,685.76	7,189.62
	e) Depreciation	541.57	631.48
	f) Other expenditure	2,300.95	1,839.14
	g) Total	8,699.08	9,760.11
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(273.86)	(861.82)
4	Other Income	125.77	107.38
5	Profit before Interest & Exceptional Items (3 + 4)	(148.09)	(754.44)
6	Finance Charges	271.31	378.93
7	Profit after Interest but before Exceptional Items (5 - 6)	(419.40)	(1,133.37)
8	Exceptional Items	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 - 8)	(419.40)	(1,133.37)
10	Tax Expenses		
	a) Current	12.71	4.63
	b) Deferred Tax/(Benefit)	(166.91)	308.77
	c) Fringe Benefits Tax	-	24.35
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(275.20)	(1,471.12)
12	Extra-Ordinary Items (Profit)	-	174.44
13	Net Profit (+)/Loss (-) for the period (11-12)	(275.20)	(1,296.68)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29
15	Reserve excluding Revaluation Reserve	(852.26)	(320.16)
16	Earnings per Share (EPS)		
	Basic	(2.07)	(9.77)
	Diluted	(2.05)	(9.51)

Notes :

- The above results were reviewed by the Audit Committee and thereafter were taken on record at the meeting of Board of Directors held on May 21, 2010.
- These consolidated numbers include the financials of the following wholly owned subsidiary companies :- (a) Onward Technologies, Inc. (b) Onward Technologies GmbH (c) Shantmurli Holdings Pvt. Ltd. & (d) Onward eServices Limited.
- Figures for the previous periods have been re-grouped, wherever necessary.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Harish Mehta
Chairman & Managing Director

Mumbai
21.5.2010

Onward Technologies Ltd.
Audited Financial Results For the Year Ended 31st March ,2010



(Rs. in Lacs)

Sr. No.	Particulars	Year ended 31.3.2010 (Audited)	Year ended 31.3.2009 (Audited)
1	Net Sales / Income from Operations	3,488.07	2,376.76
2	Expenditure	-	-
	a) (Increase) /Decrease in Stock in trade & Work in Progress	-	-
	b) Consumption of raw materials	-	-
	c) Purchase of traded goods	145.24	71.77
	d) Employee Cost	1,816.71	2,060.94
	e) Depreciation	306.96	303.79
	f) Other expenditure	1,579.85	898.55
	g) Total	3,847.76	3,135.05
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(359.69)	(758.29)
4	Other Income	87.72	69.97
5	Profit before Interest & Exceptional Items (3 + 4)	(271.97)	(688.32)
6	Finance Charges	246.78	307.52
7	Profit after Interest but before Exceptional Items (5 - 6)	(518.75)	(995.84)
8	Exceptional Items	-	67.82
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8)	(518.75)	(1,063.66)
10	Tax Expenses	-	-
	Current Tax	-	-
	Deferred Tax/ Benefit (-)	(156.91)	195.93
	Fringe Benefits Tax	-	13.49
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(361.84)	(1,273.08)
12	Extra-Ordinary Items (Profit)	-	174.44
13	Net Profit (+)/Loss (-) for the period (11-12)	(361.84)	(1,098.64)
14	Paid-up Equity Share Capital (Face value Rs.10/-)	1,327.29	1,327.29
15	Reserve excluding Revaluation Reserve	190.25	620.38
16	Earnings per Share (EPS)		
	Basic	(2.73)	(8.28)
	Diluted	(2.69)	(8.06)
17	Public Shareholding		
	- Number of shares	6,059,310	6,259,687
	- Percentage of shareholding	45.65	47.16
18	Promoters and promoter group shareholding		
	a) Pledged/Encumbered		
	- Number of shares	2,689,210	2,005,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.28	28.59
	- Percentage of shares (as a % of the total share capital of the company)	20.26	15.11
	b) Non-encumbered		
	- Number of Shares	4,524,350	5,008,183
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.72	71.41
	- Percentage of shares (as a % of the total share capital of the company)	34.09	37.73

Notes :

- The Company did not have any investor complaints pending as on 31st March, 2010. No investor complaints was received during the said quarter.
- The above results were reviewed by the Audit Committee at its meeting held on May 21, 2010, and the same were taken on record by the Board of Directors of the Company at its meeting held on May 21, 2010.
- Figures for the previous periods have been re-grouped, wherever necessary.

For and on behalf of the Board of Directors of
ONWARD TECHNOLOGIES LIMITED

Harish Mehta
Chairman & Managing Director

Mumbai
21.5.2010



Onward Technologies Ltd.

Segment-wise revenue and results for the year ended 31st March 2010

(Rs. in Lacs)

Sr. No.	Particulars	Year ended 31.3.2010 (Audited)	Year ended 31.3.2009 (Audited)
1	Segment Revenue		
	(a) Professional Services & Consultancy (including Exports)	3,166.72	2,222.26
	(b) Software Products - Resale	321.35	154.52
	Net Sales / Income from Operations	3,488.07	2,376.78
2	Segment Results		
	(Profit (+) / Loss (-) before tax and interest)		
	(a) Professional Services & Consultancy (including Exports)	(23.04)	(361.23)
	(b) Software Products - Resale	136.23	82.75
	Total	113.19	(278.48)
	Less : (i) Finance Charges	246.78	307.52
	(ii) Other Un-allocable Expenditure	472.88	479.81
	(iii) Un-allocable income	87.72	69.97
	(iv) Exceptional Items	-	67.82
	Total Profit (+)/Loss (-) Before Tax & Extra ordinary Item/Profit	(518.75)	(1,063.66)
3	Tax Expenses		
	(a) Current Tax	-	-
	(b) Deferred Tax	(166.91)	195.93
	(c) Fringe Benefits Tax	-	13.49
4	Extra Ordinary Items/ Profit		
	Total Profit /(Loss) after Tax	(361.84)	(1,098.64)

Notes :

- 1 It is not practicable to provide segment disclosures relating to total assets, liabilities, interest and depreciation. Interest and depreciation has been disclosed as "Unallocated" and has been directly charged against total income.
- 2 The above results were reviewed by the Audit Committee at its meeting held on May 21, 2010, and the same were taken on record by the Board of Directors of the Company at its meeting held on May 21, 2010.
- 3 Figures for the previous periods have been re-grouped, wherever necessary.

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