

PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

Audited Financial Results for the and upto the Quarter ended on 31st March, 2010

(Rs. in Lacs)

	January to March		April to March	
	2010 (Audited)	2009 (Audited)	2010 (Audited)	2009 (Audited)
1. Net sales/Income from Operations	2,766.31	2,036.29	9,620.11	8,250.56
2. Expenditure				
a. Decrease/(Increase) in stock	(69.09)	(13.22)	(69.30)	222.03
b. Consumption of Raw Material	2,273.29	1,354.92	7,417.90	6,116.82
c. Manufacturing Expenses	278.59	246.30	1,134.08	942.04
d. Employees Cost	33.62	26.57	108.47	101.41
e. Depreciation	111.73	104.14	451.00	442.62
f. Other expenditure	46.21	26.73	191.32	142.41
f. Total Expenditure	2,674.35	1,745.44	9,233.47	7,967.33
3. Profit from Operations before Interest and Exceptional Items (1-2)	91.96	290.85	386.64	283.23
4. Other Income	58.74	19.30	99.64	81.94
5. Profit before Interest and Exceptional Items (3+4)	150.70	310.15	486.28	365.17
6. Interest	24.82	28.28	127.00	200.53
7. Profit after Interest but before Exceptional Items (5-6)	125.88	281.87	359.28	164.64
8. Exceptional Item	-	-	-	-
9. Profit/(loss) before Tax (7+8)	125.88	281.87	359.28	164.64
10. Taxation Expenses				
a. Current Tax	21.74	19.73	26.27	19.73
b. Fringe Benefit Tax	-	0.26	-	1.10
c. Deferred Tax Liability/(Assets)	74.91	120.68	122.16	24.30
d. Total Tax Expenses	96.65	140.67	148.43	45.13
11. Net Profit/(loss) from Ordinary activities after tax (9-10)	29.23	141.20	210.85	119.51
12. Extraordinary Items				
13. Net Profit/(loss) for the period (11-12)	29.23	141.20	210.85	119.51
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet			535.76	324.91
16. Earning Per Share				
Before Extraordinary Items				
a. Basic & Diluted EPS	0.01	0.04	0.06	0.04
After Extraordinary Items				
a. Basic & Diluted EPS	0.01	0.04	0.06	0.04
17. Aggregate of Public Shareholding				
- No. of shares	197,146,946	197,146,946	197,146,946	197,146,946
- Percentage of Shareholdings	58.99%	58.99%	58.99%	58.99%
18. Promoters and Promoter group shareholding				
a. Pledged/Encumbered				
- No. of shares	-	-	-	-
- Percentage of Shareholdings	-	-	-	-
b. Non- Encumbered				
- No. of shares	137,074,054	137,074,054	137,074,054	137,074,054
- Percentage of Shareholdings	41.01%	41.01%	41.01%	41.01%



Segmentwise Revenue, Results and Capital employed for the and upto the Quarter ended 31st March, 2010

	January to March		April to March	
	2010 (Audited)	2009 (Audited)	2010 (Audited)	2009 (Audited)
1. Segment Revenue (Net sales/Income)				
a. Yarn Division	2,670.65	1,851.61	9,099.45	7,550.26
b. Fabric Division	-	0.71	-	415.91
c. Commission Income	95.66	183.97	520.66	284.39
Total	2,766.31	2,036.29	9,620.11	8,250.56
Less intersegment revenue	-	-	-	-
Net sales/Income from operations	2,766.31	2,036.29	9,620.11	8,250.56
2. Segment Results Profit(+)/Loss(-) (before Tax and interest from each segment)				
a. Yarn Division	67.58	166.09	103.49	214.32
b. Fabric Division	-	6.45	-	40.69
c. Commission Income	145.78	170.74	520.66	271.16
Total	213.36	343.28	624.15	526.17
Less (i) Interest	24.82	28.28	127.00	200.53
Less (i) other un-allocable expenses net off un-allocable income	62.65	128.66	137.86	160.99
Profit from Ordinary Activities before Tax	125.89	186.34	359.29	164.65
3. Capital employed (Segment assets - Segment liabilities)				
a. Yarn Division	5,201.44	4,982.71	5,201.44	4,982.71
b. Fabric Division	47.06	16.99	47.06	16.99
c. Commission Income	38.58	242.49	38.58	242.49
d. Unallocable Net Assets	214.31	508.59	214.31	508.59
Total	5,501.39	5,750.78	5,501.39	5,750.78

Statement of Assets and Liabilities as at 31st March 2010

	Year ended 31st March	
	2010 (Audited)	2009 (Audited)
SOURCE OF FUND		
1. Shareholders Fund		
a. Capital	3,678.43	3,678.43
b. Reserves & Surplus	535.76	324.91
2. Loan Fund	826.51	1,408.91
3. Deferred Tax Liability - Net	460.69	338.53
TOTAL	5,501.39	5,750.78
APPLICATION OF FUND		
4. Fixed Assets	4,621.81	4,883.76
5. Investments	34.00	23.93
6. Currents Assets, Loans and Advances		
a. Inventories	311.52	278.68
b. Sundry Debtors	475.69	428.15
c. Cash and Bank Balances	84.21	109.50
d. Other Current Assets	-	-
e. Loans and Advances	274.45	268.70
Less: Currents Liabilities and Provisions		
a. Liabilities	243.34	222.19
b. Provisions	56.95	19.75
7. Miscellaneous Expenses (Not Written Off)	-	-
TOTAL	5,501.39	5,750.78

NOTES

- The above audited results and statement of Assets & Liabilities have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 15th May 2010
- During the quarter ended 31st March 2010, the company has received TWO complaints and the same were duly responded to during the quarter. There were no complaint pending from investort at the beginning and at the end of the quarter.
- Previous Year/Quarter figures have been regrouped/reclassified, wherever necessary.

Place : Palsana.
Date : 15th May 2010



FOR PARAS PETROFILS LTD.

[Signature]
DIRECTOR