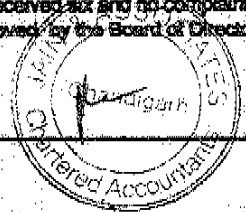


PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED						
Regd. Office: Jhikhal Road Patran, Dist. Patiala (Punjab)						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2010						
(Rupee Lakhs)						
Sl. No.	Particulars	Quarter ended	Quarter ended	Year ended	Except Shares and EPS	
		31.03.2010 Audited	31.03.2009 Audited	31.03.2010 Audited	Year ended 31.03.2009 Audited	
1	Net Sales/Income from Operations	774.44	689.23	2959.06	3850.85	
	Other operating income	29.30	15.31	30.60	107.38	
	Total income	803.74	704.54	2989.66	3958.23	
2	Expenditure					
	a. (Increase)/decrease in stock and work in progress	(22.84)	75.43	(37.95)	1118.75	
	b. Consumption of raw materials	250.57	247.68	1254.76	1078.86	
	c. Employee cost	26.57	51.86	131.28	187.62	
	d. Depreciation	60.14	57.22	241.86	230.26	
	e. Other expenditure	341.84	199.26	1063.39	1283.14	
	Total Expenditure	656.08	631.45	2653.32	3884.63	
	Profit/Loss from operation before other income, interest and Exceptional items (1-2)	147.66	73.09	336.34	63.60	
3	Other income	0.18	0.38	0.49	0.46	
4	Profit before interest and Exceptional items (3+4)	147.84	73.47	336.83	64.06	
5	Interest	12.67	22.62	88.68	102.04	
6	Profit after interest but before Exceptional items (5-6)	135.17	50.85	258.15	(37.98)	
7	Exceptional items	0.00	0.00	0.00	0.00	
8	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	135.17	50.85	258.15	(37.98)	
9	Tax Expenses	0.00	1.84	0.00	2.60	
10	Net Profit (+)/Loss (-)	135.17	49.01	258.15	(40.48)	
11	Extraordinary items	0.00	0.00	0.00	0.00	
12	Net Profit (+)/Loss (-) for the period (11-12)	135.17	49.01	258.15	(40.48)	
13	Paid-up equity share capital	2944.19	2944.19	2944.19	2944.19	
14	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	
15	Earnings Per Share (EPS)					
	Rs. Per Share					
	- Basic	0.46	0.17	0.91	(0.14)	
	- Diluted					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
16	Public Sharing					
	- Number of Shares (in Lacs)	113.28	116.49	113.28	116.49	
	- Percentage of shares	38.39	39.48	38.39	39.48	
17	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	
	- Percentage of share holding					
	b) Non-encumbered					
	- Number of shares	181.81	178.60	181.81	178.60	
	- Percentage of share (as % of the total shareholding of promoter and promoter group)	100	100	100	100	
	- Percentage of share (as % of the total share capital of the Company)	81.81	60.52	81.81	60.52	
	Segment wise revenue, results and capital employed under clause 41 of the listing agreement.					
18	1. Segment Revenue					
	(Net Sale/Income from each segment should be disclosed under this)					
	(a) Sugar	11.53	178.92	12.06	1,392.09	
	(b) Distillery	792.39	526.80	2,978.09	2,568.66	
	Total	803.92	704.92	2,990.15	3,958.69	
	Less: Inter Segment Revenue	0.00	27.55	0.00	413.96	
	Net sales/Income From Operations	803.92	677.37	2,990.15	3,544.73	
19	2. Segment Results (Profit(+)/ Loss (-) before tax and interest from (Each segment)					
	(a) Sugar	(43.40)	3.28	(237.64)	(208.34)	
	(b) Distillery	191.24	70.19	574.47	272.40	
	Total	147.84	73.47	336.83	64.06	
	Less interest	12.67	22.62	88.68	102.04	
	Total Profit Before Tax	135.17	50.85	258.15	(37.98)	
20	3. Capital Employed					
	(Segment Assets - Segment Liabilities)					
	(a) Sugar	(603.73)	221.65	(603.73)	221.65	
	(b) Distillery	1328.35	250.66	1328.35	250.66	
	Total	724.62	472.31	724.62	472.31	
<p>Note: 1) Total number of complaints received for and no complaint is pending. 2) The above results were approved by the Board of Directors in its meeting held on 29.05.2010</p>						
Place: New Delhi Date: 29-05-2010					For Piccadily Sugar & Allied Industries Limited C. S. Sanghera (Whole Time Director)	