



PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096

Phone : 39279300 Fax : 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2010

(Rs. In Lakhs)

Particulars	Year	Year
	Ended	Ended
	31.03.2010	31.03.2009
Net Sales	24464	13727
Other Operating Income	108	113
Total Income	24572	13840
Expenditure:		
(a) (Increase) / Decrease in stock in trade & Work in Progress	(3908)	(1190)
(b) Consumption of materials	17514	9777
(c) Employee cost	920	883
(d) Depreciation	306	297
(e) Other Expenditure	2719	2083
(f) Total	17551	11850
Profit from operations before other Income, Interest and Exceptional Items	7021	1990
Other Income	110	71
Profit before Interest and Exceptional Items	7131	2061
Interest	179	189
Profit after Interest but before Exceptional Items	6952	1872
Exceptional Items	1411	0
Profit before tax	5541	1872
Tax expense	1856	646
Net Profit for the Period	3685	1226



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Paid -up Equity Share Capital (Face Value : Rs 10 per share)	860	860
Reserves excluding Revaluation Reserves	7104	3820
Earnings Per Share (Rs) Basic & Diluted	42.86	14.46
Public Shareholding		
- Number of Equity shares	4725280	4725280
- Percentage of shareholding	54.96	54.96
Promoters and Promoter Group Share Holding		
a) Pledged/Encumbered	NIL	NIL
b) Non-Encumbered		
- Number of Equity shares	3873138	3873138
- Percentage of total Promoters and Promoter Group Shareholding	100.00	100.00
- Percentage of Total Share Capital of the Company	45.04	45.04

STATEMENT OF ASSETS AND LIABILITIES (Audited as at 31st March)

(Rs. In Lakhs)

Particulars	2010	2009
Shareholders Funds		
- Capital	860	860
- Reserves and Surplus	7104	3820
Loan Funds	3430	3358
Deferred tax	343	896
TOTAL	11737	8934
Fixed Assets	4703	4786
Investments	829	729
Current Assets, Loans and Advances		
- Inventories	8969	5092
- Sundry Debtors	1227	172
- Cash and Bank balances	306	239
- Loans and Advances	1333	1071
Less: Current Liabilities and Provisions		
- Liabilities	3595	2717
- Provisions	2035	438
TOTAL	11737	8934



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Notes:

1. The Board has recommended a dividend of Rs.4/- per Equity Share for 2009-10.
2. Exceptional items refer to provision for diminution in the value of the contract for raw sugar import.
3. Buoyancy in product prices during most part of the year significantly contributed to healthy margins for the year.
4. The Company is engaged in single segment, viz., Sugar, the production of which is seasonal in nature.
5. Number of Investor complaints for the quarter ended 31-03-2010:
Beginning - Nil, Received - Nil, Disposed - Nil and Pending - Nil.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 28-05-2010.

For Ponni Sugars (Erode) Limited

N Ramanathan
Managing Director

Chennai
28.05.2010