

# PRIME SECURITIES LIMITED

Regd. Office : Phoenix House, A Wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel, Mumbai 400013.  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010**

Amt Rs. Lacs

	STAND-ALONE		CONSOLIDATED	
	Year ended 31.03.10 (Audited)	Year ended 31.03.09 (Audited)	Year ended 31.03.10 (Audited)	Year ended 31.03.09 (Audited)
Income from Operations	1,641	(490)	2,641	118
Other Operating Income	69	19	85	20
<b>Total Income</b>	<b>1,710</b>	<b>(471)</b>	<b>2,726</b>	<b>138</b>
Staff Cost	167	150	409	490
Depreciation	22	23	44	46
Other Expenditure	124	489	476	913
<b>Total Expenditure</b>	<b>313</b>	<b>662</b>	<b>929</b>	<b>1,449</b>
<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items</b>	<b>1,397</b>	<b>(1,133)</b>	<b>1,797</b>	<b>(1,311)</b>
Other Income	29	145	71	238
<b>Profit/(Loss) before Interest and Exceptional Items</b>	<b>1,426</b>	<b>(988)</b>	<b>1,868</b>	<b>(1,073)</b>
Interest	512	16	634	146
Diminution in Portfolio	52	1,215	275	1,251
Other Provisions / Write-offs / (Debts written-off earlier now recovered)	-	-	204	-
<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>862</b>	<b>(2,219)</b>	<b>755</b>	<b>(2,470)</b>
<b>Provision for Tax</b>				
- Current Tax	144	-	299	5
- Deferred Tax	-	-	9	16
- Fringe Benefit Tax	-	3	-	6
<b>Net Profit/(Loss) from Ordinary Activities after Tax</b>	<b>718</b>	<b>(2,222)</b>	<b>447</b>	<b>(2,497)</b>
Extraordinary Items (Net of tax expenses)	-	-	-	-
<b>Net Profit/(Loss) for the Period</b>	<b>718</b>	<b>(2,222)</b>	<b>447</b>	<b>(2,497)</b>
Prior Period Adjustments - Tax	13	-	70	25
<b>Net Profit/(Loss) after Adjustment</b>	<b>705</b>	<b>(2,222)</b>	<b>377</b>	<b>(2,522)</b>
Paid-up Equity Share Capital #	1,320	1,320	1,320	1,320
Reserves (excluding Revaluation Reserves)	9,522	8,652	9,865	9,316
<b>Earnings per Share (in Rs. not annualised) #</b>				
- Basic EPS before and after Extraordinary Items	2.68	(8.44)	1.43	(9.58)
- Diluted EPS before and after Extraordinary Items	2.61	(8.44)	1.40	(9.58)
<b>Public Shareholding</b>				
- Number of Shares	2,63,25,425	2,63,25,425	2,63,25,425	2,63,25,425
- Percentage of Shareholding	100.00	100.00	100.00	100.00
<b>Promoter and Promoter Group Shareholding</b>				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-

# Equity Shares of Face Value of Rs 5/- each

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED BASED ON CONSOLIDATED ACCOUNTS AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Sr No	Particulars	Audited Year ended 31.03.2010	Audited Year ended 31.03.2009
1	<b>Segment Revenue</b>		
	- Corporate Finance	58	14
	- Broking	1,133	563
	- Unallocated (Investments)	1,819	258
	<b>Total Revenue</b>	<b>3,010</b>	<b>835</b>
2	<b>Segment Results</b>		
	- Corporate Finance	(255)	(647)
	- Broking	518	(118)
	- Unallocated (Investments)	499	(1,705)
	<b>Net Profit before Tax and Interest</b>	<b>762</b>	<b>(2,470)</b>
3	<b>Capital Employed</b>		
	Assets Less Liabilities of		
	- Corporate Finance	3,547	4,022
	- Broking	2,314	783
	- Unallocated (Investments)	5,323	5,895
	<b>Total Capital Employed</b>	<b>11,184</b>	<b>10,800</b>

### Notes :

- The above Results were reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on May 29, 2010.
- Income from Operations includes fees received and gain on sale of investments sold during the period.
- The auditors of the Company in their report for the year ended March 31, 2010 had recorded their views about their being unable to express their opinion on the investment in and loans to subsidiary company, Prime Broking Company (India) Limited, as to whether they are good and recoverable.  
*The management is of the view that the amount of investment in subsidiary is justifiable considering the long term nature of the investment in subsidiaries and also that the loans and advances to the subsidiary company are recoverable in the ordinary course of business.*
- The Company does not have any identifiable segments as required by Accounting Standard 17 issued by ICAI.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Company had received 32 investor complaints during the Quarter ended March 31, 2010 and all have been resolved and there were no investor complaints pending at the beginning of the Quarter.

For Prime Securities Limited

*[Signature]*  
 B. Ramachandran  
 Executive Director