

PRISM CEMENT LIMITED

Regd. Office : 305, Laxmi Nivas Apartments, Ameerpet, Hyderabad - 500 016.
Corp. Office : 'Rahejas', Main Avenue, V.P. Road, Santacruz (W), Mumbai - 400 054.

**AUDITED FINANCIAL RESULTS
For the year ended March 31, 2010.**

Rs. Lakhs

Particulars	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
	12 months ended Mar- 2010	9 months ended Mar- 2009	12 months ended Mar- 2010	9 months ended Mar- 2009
Sales	298887	74152	302731	74152
Less : Excise duty	15089	9417	15245	9417
Net sales	283798	64735	287486	64735
Income from Joint Venture - Dividend	860	-	-	-
Other Income from operations	1060	238	2550	751
	<u>285718</u>	<u>64973</u>	<u>290036</u>	<u>65486</u>
Expenditure				
Consumption of raw materials	60858	5374	68539	5374
Purchase of traded goods	55660	-	33427	-
Stores and spares consumed	8747	4862	10056	4862
Power & fuel	30854	17458	37849	17458
Employees cost	13488	2604	15981	3224
Freight outward	24767	6759	25004	6759
(Increase) / decrease in stock in trade & work in progress	(2792)	373	(3408)	373
Depreciation	8985	2431	10235	2486
Other expenditure	42893	10465	46730	10886
Total expenditure	<u>243460</u>	<u>50326</u>	<u>244413</u>	<u>51422</u>
Profit from operations before other income, interest and exceptional items	42258	14647	45623	14064
Other income	285	731	286	754
Profit before interest, tax and exceptional items	42543	15378	45909	14818
Interest cost	4831	180	6007	180
Profit before tax and exceptional items	37712	15198	39902	14638
Exceptional items	1887	-	1887	-
Profit before tax	35825	15198	38015	14638
Tax Expenses (including fringe benefit tax, if any)	(10720)	(5575)	(12361)	(5579)
Net profit after tax	25105	9623	25654	9059
Share of minority interest	-	-	324	147
Share of loss in Associate	-	-	-	(1)
Net profit	<u>25105</u>	<u>9623</u>	<u>25978</u>	<u>9205</u>
Paid-up equity share capital (Rs. 10/- per share)	50336	29825	50336	29825
Reserves excluding revaluation reserves	66614	36340	69831	35659
EPS (Rs.) - Basic and diluted (*not annualised)	5.11	3.23*	5.22	3.09*
Public shareholding				
Number of shares	126,475,411	114,123,811	126,475,411	114,123,811
Percentage of shareholding	25.13	38.26	25.13	38.26
Promoters and promoter group shareholding				
a) Pledged / encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of shares	376,881,169	184,126,189	376,881,169	184,126,189
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	74.87	61.74	74.87	61.74

Notes:

- During the year, the Company has paid two interim dividends aggregating to Rs. 2.50 per equity share of Rs. 10/- each. The Board of Directors have recommended that the interim dividends be treated as final dividend for the year ended March 31, 2010. The total dividend outflow for the year ended March 31, 2010 is Rs. 12323 lakhs (including dividend distribution tax of Rs. 1790 lakhs) as against Rs. 5235 lakhs (including dividend distribution tax of Rs. 760 lakhs) in the previous year.
- The Scheme of Amalgamation of erstwhile H & R Johnson (India) Limited (HRJ) and erstwhile RMC Readymix (India) Private Limited (RMC) with the Company was sanctioned by the High Court of Bombay on January 22, 2010 and by High Court of Andhra Pradesh on February 4, 2010. The Scheme became effective on March 3, 2010 and is operative from April 1, 2009, the appointed date fixed in the sanctioned Scheme. Pursuant to the Orders, the entire undertaking and business of HRJ and RMC, as going concerns, stood transferred and became vested with the Company.
- The paid-up equity share capital of the Company stands increased by Rs. 20511 lakhs consequent to the amalgamation. The Company has allotted 20,51,06,580 equity shares of the Company, of the face value of Rs. 10/- each, to each of the members of HRJ and RMC in the ratio specified in the sanctioned Scheme of Amalgamation. Out of the said allotment, 1,23,51,600 equity shares were allotted to the Prism Trust, set up pursuant to the Scheme for the benefit of the Company, against the equity shares held by HRJ in the paid-up capital of RMC. The EPS has been computed on the expanded capital base excluding the shares issued to the Trust.
- The expansion project at Satna (Unit-II) is ongoing.
- Previous period figures are for nine months, while the current year (12 Months) figures include operations of HRJ and RMC divisions consequent to amalgamation. The current year figures are, therefore, not comparable with previous period. The consolidated figures of the current year include the operations of the subsidiaries and joint ventures consequent to amalgamation and are therefore not comparable with the consolidated figures of the previous nine months period ended March 31, 2009.
- Figures of the previous period have been regrouped wherever necessary.
- There were no complaints pending at the beginning of the quarter ended March 31, 2010. During the said quarter, the Company received 221 investor complaints, all of which have been redressed.
- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 5, 2010.

for and on behalf of the Board of Directors

Place: Mumbai
Date: May 5, 2010

Rajesh G. Kapadia
Rajesh G. Kapadia
Chairman

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. Lakhs

Particulars	Consolidated (Audited)	Consolidated (Audited)
	12 months ended Mar- 2010	9 months ended Mar- 2009
Segment Revenue		
a) Cement	102093	65486
b) TBK	118763	-
c) RMC	67991	-
d) Unallocated	1189	-
Total	<u>290036</u>	<u>65486</u>
Less : Inter Segment Revenue	-	-
Gross Sales / Income from operations	<u>290036</u>	<u>65486</u>
Segment Results		
a) Cement	31981	14818
b) TBK	12833	-
c) RMC	1672	-
d) Unallocated	-577	-
Total	45909	14818
Less : (i) Interest	6007	180
(ii) Other Un-allocable expenditure net of unallocable Income	1887	-
Total Profit Before Tax	<u>38015</u>	<u>14638</u>
Capital employed		
a) Cement	112271	65484
b) TBK	73085	-
c) RMC	20677	-
d) Unallocated	-85866	-
Total	<u>120167</u>	<u>65484</u>

The Company has identified primary segments based on the products and does not have any secondary segments. The primary segments identified are Cement, TBK (Tile Bath Kitchen) and RMC (Readymixed Concrete). Segment Revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "Unallocated revenue / expenses / assets / liabilities".

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Rs. Lakhs

Particulars	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
	12 months ended Mar-2010	9 months ended Mar-2009	12 months ended Mar-2010	9 months ended Mar-2009
SHAREHOLDERS' FUNDS:				
(a) Capital	50336	29825	50336	29825
(b) Reserves and Surplus	66614	36340	69831	35659
LOAN FUNDS	80157	-	98014	-
DEFERRED TAX LIABILITY	9759	5277	10577	5277
MINORITY INTEREST	-	-	5637	4961
TOTAL	<u>206866</u>	<u>71442</u>	<u>234395</u>	<u>75722</u>
GOODWILL ON CONSOLIDATION	-	-	3142	-
FIXED ASSETS	161236	50186	176461	50657
INVESTMENTS	32667	20381	27492	18538
DEFERRED TAX ASSET	-	-	69	-
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	27424	7690	31654	7690
(b) Sundry Debtors	21108	-	21723	0.00
(c) Cash and Bank balances	5250	2587	13083	8414
(e) Loans and Advances	14571	6589	15441	6768
Less: Current Liabilities and Provisions				
(a) Liabilities	50524	10982	49581	11326
(b) Provisions	4866	5009	5089	5019
NET CURRENT ASSETS	<u>12963</u>	<u>875</u>	<u>27231</u>	<u>6527</u>
TOTAL	<u>206866</u>	<u>71442</u>	<u>234395</u>	<u>75722</u>

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