



PUDUMJEE

Pudumjee Pulp & Paper Mills Limited

PRESS RELEASE

**Audited financial results for FY 2009 – 2010
May 20, 2010**

Pudumjee Pulp & Paper Mills Ltd

FY 2010 PAT increases 204 per cent to Rs 11.02 crore

FY 2010 PBT increases 181 per cent to Rs 16.18 crore

EBITDA increases 42 per cent to Rs 28.25 crore

Increases dividend to 15 per cent in FY2010

Increases sales of paper and realization per tonne in FY2010

Pudumjee Pulp & Paper Mills Ltd, India's leading paper manufacturer for specialty papers, today announced its audited financial and operating results for FY 2010.

Riding on the back of increased sales of paper and higher realization per tonne, Pudumjee Pulp & Paper Mills Ltd has reported a 204 per cent increase in Profit After Tax (PAT) to Rs 11.02 crore in FY 2010 (Rs 3.62 crore in FY 2009). PBT in FY 2010 increased 181 per cent to Rs 16.18 crore in FY 2010 (Rs 5.75 crore in FY 2009) AND EBITDA increased 42 per cent to Rs 28.25 crore in FY 2010 (Rs 19.82 crore in FY 2009).

Overall sales decreased marginally from Rs 229.29 crores in FY 2009 to Rs 227.41 crores in FY2010, though **sales of paper increased from Rs 200.78 crore to Rs 221.92 crore; increase of 10.52 per cent.**

The company's EPS is Rs 2.69 per share with a book value of Rs 30.60 per share (face value Rs 2 per share).

The company has increased its dividend to 15 per cent in FY2010 as compared to 12.5 per cent in FY2009

Key performance highlights

- **Paper revenues increase from Rs 200.78 crore to Rs 221.92 crore; increase of 10.52 per cent.**
- **Increase in paper sales from 33,059 tons in FY2009 to 36126 tonnes in FY2010**
- **Increase in realisation per tonne from Rs 55,553 (FY2009) to Rs 57,050 per tonne (FY2010) due to change in product mix and presence in high value specialty papers.**



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- EBITDA from paper showed a significant increase from Rs 19.82 crore to Rs 28.25 crore; increase of 36 per cent with increased realisation and lower input costs.
- 124 apartments (66 per cent of flats in Phase I) in the real estate project in Pune sold during the year. Total project size of 930,000 square feet in three phases with total expected realisation of Rs 300 crores.



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