



PUDUMJEE PULP & PAPER MILLS LTD.

Regd. Office : Thergaon, Poona 411 033.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010.

(RUPEES IN LACS)

	Quarter Ended		Year Ended		Consolidated Results	
					Year Ended	
	31/03/2010	31/03/2009	31/03/2010 Audited	31/03/2009 Audited	31/03/2010 Audited	31/03/2009 Audited
1 a) Net Sales/Income from Operations	5,613	4,956	22,536	22,824	22,657	22,848
b) Operating Income	7	14	41	41	84	81
Total Income	5,620	4,970	22,577	22,865	22,741	22,929
2 Expenditure						
a) (Increase)/decrease in stock in trade	233	229	534	(27)	527	20
b) Consumption of Raw Material	1,784	1,976	8,615	8,353	8,615	8,353
c) Consumption of Stores, colours, Chemicals etc.	671	350	2,071	1,449	2,071	1,449
c) Purchase of traded goods	-	22	309	2,715	356	2,752
e) Consumption of Fuel, Power & Water	1,000	769	4,067	4,167	4,067	4,167
f) Staff Cost	433	372	1,556	1,417	1,559	1,421
g) Excise Duty	192	185	736	794	736	794
h) Net Foreign Exchange Loss/ (Gain)	(60)	36	(104)	267	(104)	267
i) Other expenditure	747	441	2,112	1,743	2,114	1,743
Total	5,000	4,380	19,896	20,878	19,941	20,966
3 Profit from Operations before Other Income, Interest & Depreciation	620	590	2,681	1,987	2,800	1,963
4 Depreciation	257	253	1,015	1,004	1,015	1,004
5 Profit from Operations before Other Income & Interest	363	337	1,666	983	1,785	959
6 Other Income	4	3	23	17	25	19
7 Profit Before Interest & Finance charges	367	340	1,689	1,000	1,810	978
8 Interest & Financial charges	44	72	151	366	192	403
9 Profit from Ordinary Activities before tax	323	268	1,538	634	1,618	575
10 Tax expenses (Including Deferred Tax)	102	74	510	195	516	195
11 Profit from Ordinary Activities after tax	221	194	1,028	439	1,102	380
12 Extraordinary Item	-	4	-	18	-	18
13 Net Profit After Tax	221	190	1,028	421	1,102	362
14 Paid-up Equity Share Capital (Face value Rs. 2/- per share)	820	820	820	820	820	820
15 Reserves (Excluding Revaluation Reserves)			11,352	10,630	11,727	10,931
16 Basic/Diluted EPS for the period (Rs.) (Before Extra Ordinary Items)	0.54/0.42	0.47/0.37	2.51/1.96	1.07/0.85	2.69/2.10	0.93/0.74
17 Basic/Diluted EPS for the period (Rs.) (After Extra Ordinary Items)	0.54/0.42	0.46/0.36	2.51/1.96	1.03/0.82	2.69/2.10	0.88/0.71
18 Public shareholding						
Number of shares	16042519	17228385	16042519	17228385	16042519	17228385
Percentage of share holding	39.13%	42.02%	39.13%	42.02%	39.13%	42.02%
19 Promoters & Promoter group Shareholding						
a) Pledged/Encumbered	NII	NII	NII	NII	NII	NII
b) Non-Encumbered						
- Number of Shares	24957481	23771615	24957481	23771615	24957481	23771615
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.87%	57.98%	60.87%	57.98%	60.87%	57.98%

Segmentwise Revenue, Results and Capital Employed						
1 Segment Revenue						
a) Paper Division	5,613	4,936	22,192	20,078	22,192	20,078
b) Trading in commodities	-	20	344	2,746	344	2,746
c) Investment	-	-	-	-	121	24
Total	5,613	4,956	22,536	22,824	22,657	22,848
2 Segment Results-Profit/ (Loss)						
before tax and interest :						
a) Paper Division	401	339	1,714	993	1,756	1,032
b) Trading in commodities	-	(2)	35	10	35	10
c) Investment	-	-	-	-	77	(63)
Total	401	337	1,749	1,003	1,868	979
Less :						
i) Interest	174	161	564	744	564	744
ii) All other unallocable expenditure (Net of unallocable income)	(96)	(88)	(353)	(357)	(314)	(322)
Profit before tax(After Extra ordinary item)	323	264	1,538	616	1,818	557
3 Capital Employed						
a) Paper Division	14,629	15,699	14,629	15,699	14,629	15,699
b) Trading in commodities	-	767	-	767	-	767
c) Investment	-	-	-	-	125	113
Total	14,629	16,466	14,629	16,466	14,754	16,579

Notes :

- 1 A Dividend for the year ended 31st March, 2010 at the rate of Re.0.30 per Equity share of Rs.2/- each amounting to Rs.123 lacs is recommended by the Board for approval of the shareholders at the ensuing Annual General Meeting.
- 2 The Equity Shares of the company were sub-divided from Rs.10 each to Rs.2 per share w.e.f.1.4.2009 by altering the capital clause in Memorandum of Association vide Extra Ordinary General Meeting Resolution of shareholders held on 27.2.2009.
- 3 Investors complaints during the quarter (Nos.) :- Opening Balance -Nil, Received 9, Disposed off 9, Closing balance -Nil.
- 4 The figures for previous periods have been recast and regrouped wherever necessary to conform to current period's presentations.

On Behalf of
The Board Of Directors,

M.P.JATIA
Chairman & Managing Director

Place : Mumbai.

Date : 20th May, 2010.