



**UNAUDITED STANDALONE FINANCIAL RESULTS
PROVISIONAL FOR THE QUARTER ENDED 31ST MARCH 2010**

(Rs.in Lacs)

S. No.	Particulars	Three Months Ended March 31 2010-Unaudited	Three Months Ended March 31 2009-Audited	Twelve Months Ended March 31 2010-Unaudited	Year Ended March 31st, 2009 Audited
1	(a) Net Sales / Income from Operations	902.85	1942.66	3693.50	8945.88
2	Expenditure				
	- Decrease / (Increase) in stock in trade and Work in Progress	48.47	(53.72)	(375.27)	(304.44)
	- Consumption of Raw Materials	764.35	92.76	2632.46	3347.41
	- Purchase of Traded Goods	16.37	1478.21	173.65	4333.38
	- Employees cost	32.52	38.90	131.22	146.66
	- Depreciation	57.43	50.26	170.67	237.03
	- Amortisation of Deferred Revenue Expenses	11.27	39.83	41.13	39.83
	- Other Expenditure	45.84	52.28	597.77	638.80
	Total	976.25	1698.52	3371.63	8438.67
3	Profit from Operations before other Income, interest & exceptional items (1-2)	(73.40)	244.14	321.87	507.21
4	Other Income	22.94	95.67	66.71	116.22
5	Profit before Interest & Exceptional Items (3+4)	(50.46)	339.81	388.58	623.43
6	Interest	188.30	107.51	452.80	289.86
7	Profit after Interest but before Exceptional Items (5-6)	(238.76)	232.30	(64.22)	333.57
8	Exceptional Items	(4.92)		73.29	
9	Profit from Ordinary Activities before tax (7-8)	(233.84)	232.30	(137.51)	333.57
10	Tax Expenses				
	- Additional Income Tax Provision for earlier years		1.27		1.27
	- Current tax	(14.49)	29.37		40.84
	- Fringe Benefit Tax		1.30		5.72
	- Profit after tax, before Deferred Tax	(219.35)	200.36	(137.51)	285.74
	- Deferred Tax	(53.29)	42.14	(42.49)	65.09
11	Net Profit from Ordinary activities after Tax (9-10)	(166.06)	158.22	(95.02)	220.65
12	Extraordinary Items (Net of tax expense in Rs.)				
13	Net Profit for the period (11-12)	(166.06)	158.22	(95.02)	220.65
14	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52
15	Reserves excluding Revaluation reserves as per Balance Sheet				3292.11
16	Earnings Per Share (EPS) (Face Value Rs.10/-)				
	a. Basic and Diluted EPS before Extraordinary Items for the period , for the year to date and for the previous year (not to be annualized)	(1.39)	1.02	(0.58)	1.43
	b. Basic and Diluted EPS after Extraordinary Items for the period , for the year to date and for the previous year (not to be annualized)	(1.37)	1.02	(0.91)	1.43
17	Public Shareholding:				
	- Number of Shares	6,716,326	6,382,126	6,716,326	6,382,126
	- Percentage of Shareholding	43.40%	41.24%	43.40%	41.24%
18	Promoters and promoter group Shareholding				
	1. Pledged / Encumbered				
	- Number of shares	8450042	NA	8450042	59,00,042
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	96.47%	NA	96.47%	64.89%
	-Percentage of shares (as a % of the total share capital of the Company)	54.60%	NA	54.60%	38.13%
	2. Non-encumbered				
	- Number of shares	308808	NA	308808	31,93,008
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter	3.53%	NA	3.53%	35.11%
	-Percentage of shares (as a % of the total share capital of the Company)	1.99%	NA	1.99%	20.63%

Notes:

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their adjourned meeting held on 13th May 2010, and is subject to limited review by Auditors.
- 2 The Company operates in a single primary business segment namely manufacturing and marketing of Refrigerant Gases and hence no segmentwise reporting under AS-17 is applicable.
- 3 During the Quarter, the Company had not received any investor complaints. As such, there are no complaint lying unresolved for the period ended 31st March 2010.
- 4 The Company has extended the Financial Year 2009-2010 by three months from 31st March 2010 to 30th June 2010. Accordingly the Audited financial results will be furnished for a period of Fifteen months ending on 30th June 2010.

Chennai
Date: 13th May, 2010

By order of the Board



T. ANIL JAIN
MANAGING DIRECTOR

Refex Refrigerants Limited

Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.