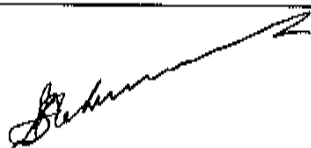


**FORMATS UNDER TAKEOVER REGULATIONS FORMAT FOR FILING THE INFORMATION WITH
STOCK EXCHANGES BY ACQUIRER AS REQUIRED UNDER REGULATION 3(3)**

Name of the Target Company	SHANTHI GEARS LIMITED			
Name of acquirer	Sri.P.SUBRAMANIAN			
Shareholding details	Before the said proposed Acquisition		After the said proposed Acquisition	
	No. Of shares	% (Shares/ voting rights)	No. Of shares	% (Shares/ voting rights)
Shareholding/voting rights of acquirer(s) in target company before and after the proposed acquisition	16672104	20.40%	28723291	35.15%
Paid up capital of the target company before and after the proposed acquisition	81715853	100%	81715853	100%
Type of acquisition (By way of public/rights/inter se transfer)	Inter se transfer			
In case, the acquisition is by way of <i>inter se</i> transfer as per regulations, disclose names of transferors and their shareholding in T.C. before transfer	Name of Transferor: Ms S.Sangeetha Shareholding: 14.75% of T.C. Number of shares: 12051187 equity shares of T.C.			
No. and percentage of shares/voting rights of T.C. proposed to be acquired through the acquisition	Number of shares proposed to be acquired: 12051187 equity shares of T.C. Percentage of Shares/Voting rights proposed to be acquired: 14.75% of T.C.			
Acquisition price per share	NIL (By way of Gift)			
Date of proposed acquisition	12/05/2010			
 P.SUBRAMANIAN (Signature of the acquirer) Place:Coimbatore Date: 05/05/2010				