

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4) and (6)]

Regulation 13(4)—Details of change in shareholding of Director or Officer of a Listed Company

Name, PAN No. & Address of Director/ Officer	No. & % of shares/ voting rights held by the Director/ Officer	Date of receipt of allotment advice/ acquisition/sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights sale	No. of Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mr. P. Subramanian AMBPS8931K 304-A, Trichy Road, Singanallur, Coimbatore-641005	16672104 20.40%	12.05.2010	13.05.2010	Transfer by way of Gift	28723291 35.15%	ICICI BANK LTD INB230773037 / INB011286854	N.A.	12051187	NIL	-	-

For SHANTHI GEARS LIMITED,

Subramanian

(C. Subramaniam),
Company Secretary.

P. Subramanian: *Subramanian*