

SHANTHI GEARS LIMITED



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Coimbatore - 641 005, India
Bombay Stock Exchange Limited
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Audited Financial Results for the Year Ended 31st March, 2010

Sl. No.	Particulars	3 Months Ended		Year Ended	
		(Audited) 31.03.2010	(Audited) 31.03.2009	(Audited) 31.03.2010	(Audited) 31.03.2009
1	(a) Net Sales / Income from Operations	3245.12	6909.94	12138.71	25248.42
	(b) Other Operating Income	205.22	40.80	235.52	58.10
2	Total (a+b)	3450.34	6950.74	12374.23	25306.52
	Total Expenditure				
	A) (Increase) / Decrease in Stock in Trade & WIP	277.19	(84.63)	1099.94	(946.24)
	B) Consumption of Raw Materials	915.82	2657.16	2865.12	9790.41
	C) Purchase of Traded Goods	-	-	-	-
	D) Employees Cost	441.06	475.34	1631.02	2115.74
	E) Depreciation	663.96	681.26	2692.66	2577.23
	F) Other Expenditure	435.83	885.62	1742.53	3860.85
	G) Total	2733.86	4614.75	10031.27	17397.99
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	716.48	2335.99	2342.96	7908.53
4	Other Income	24.57	16.22	277.99	67.72
5	Profit before Interest & Exceptional Items (3+4)	741.05	2352.21	2620.95	7976.25
6	Interest	6.17	136.35	188.33	862.47
7	Profit after Interest but before Exceptional Items (5-6)	734.88	2215.86	2432.62	7113.78
8	Exceptional Items - Exchange Loss on account of redemption of FCCB	-	-	-	233.07
9	Profit from Ordinary Activities before Tax (7+8)	734.88	2215.86	2432.62	6880.71
10	Tax Expenses	219.79	823.52	814.14	2474.61
11	Net Profit from Ordinary Activities after tax (9-10)	515.09	1392.34	1618.48	4406.10
12	Extra Ordinary Items (net of tax expense)	-	-	-	-
13	Not Profit for the period (11-12)	515.09	1392.34	1618.48	4406.10
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	817.16	817.16	817.16	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	20267.72	19411.54
16	Earning Per Share (EPS) - Rs.				
	a) Basic EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.63	1.70	1.98	5.39
	b) Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.63	1.70	1.98	5.39
	c) Basic EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.63	1.70	1.98	5.39
	d) Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.63	1.70	1.98	5.39
17	Public Share Holding				
	- Number of Shares	45192562	45192562	45192562	45192562
	- Percentage of Shareholding	55.30%	55.30%	55.30%	55.30%
18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	- Number of Shares	36523291	36523291	36523291	36523291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	44.70%	44.70%	44.70%	44.70%

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 24th May 2010.
- The Board of Directors have recommended a Dividend of Rs. 0.80 per equity share of Re.1 each (80%) subject to approval of Shareholders.
- The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting Standard 17 (AS17).
- The Company had no investor complaints pending as on 31st December 2009 All the 3 Complaints received during the Quarter were disposed of during the Quarter.
- Other Income includes Exchange gain of Rs.234.73 lacs determined as per Accounting Standard 11(AS11) issued by the Institute of Chartered Accountants of India.
- The Measures taken by the Company to revamp, restructure the entire operational and organisational structure and scaling down of plant operations has resulted in decrease in turnover

For SHANTHI GEARS LIMITED,

Coimbatore - 641 005
24th May 2010

By Order of the Board
P.SUBRAMANIAN

Chairman & Managing Director

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHERS BEYOND OUR CONTROL. ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, SUBJECT TO COIMBATORE JURISDICTION

(G. Subramanian)
Company Secretary