

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010

[Rs in Lakhs]

Sl No	PARTICULARS	Year Ended 31.03.2010 (Audited)	Year Ended 31.03.2009 (Audited)
1	Net Sales / Income from Operations	19,348.10	9,887.28
	Other operating Income	89.11	37.19
	Total Income	19,437.21	9,924.47
2	Expenditure		
	a) Increase / Decrease in Stock in Trade and WIP	(343.86)	(248.73)
	b) Consumption of Raw Materials	12,300.54	5,380.02
	c) Purchase of Traded goods	138.70	1,112.56
	d) Employees Cost	699.13	393.38
	e) Depreciation	1,350.33	832.46
	f) Other Expenditure	3,337.03	1,435.44
	g) Total	17,481.87	8,905.13
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	1,955.34	1,019.34
4	Other Income	144.08	45.81
5	Profit before interest and exceptional items (3+4)	2,099.42	1,065.15
6	Interest	1,271.11	465.82
7	Profit after interest and exceptional items (5-6)	828.31	599.33
8	Add : Exceptional items	-	2.24
9	Profit from ordinary activities before Tax (7+8)	828.31	601.57
10	Tax Expenses		
	- Income Tax - Current year & prior year	192.83	166.94
	- MAT credit entitlement	(140.08)	(65.30)
	- Wealth Tax - Current year & prior year	0.61	25.17
	- Fringe Benefit Tax	-	6.00
	- Deferred Tax - Current year	256.48	18.74
11	Net Profit from ordinary activities (8-9)	518.47	450.02
12	Extraordinary Items (net of Tax expenses)	-	-
13	Net Profit for the period (10-11)	518.47	450.02
14	Paid up Equity Share Capital (Face value Rs 10/- each)	2,160.45	2,160.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous Accounting Year)	8,254.40	7,976.09
16 (a)	Basic and Diluted EPS before extraordinary items for the period, for the year to date and for previous year (Rs.)	2.40	2.08
(b)	Basic and Diluted EPS after extraordinary items for the period, for the year to date and for previous year (Rs.)	2.40	2.08
17	Public Shareholding		
	- No of Shares	5,419,377	5,419,377
	- Percentage of Shareholding	25.09%	25.09%
18	Promoters and promoter group shareholding		
	a) Pledged / Encumbered		
	- Number of shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-
	b) Non-Encumbered		
	- Number of shares	16185144	16185144
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.91%	74.91%



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE YEAR ENDED 31.03.2010**

[Rs in Lakhs]

Sl No	PARTICULARS	Year Ended 31.03.2010 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	Segment Revenue (Net Sales / Income from operations)		
	a) Textile Division	19,046.49	9,342.39
	b) Windmill Division	760.98	615.01
	c) Other unallocated	185.43	222.49
	Total	19,992.90	10,179.89
	Less: Inter Segment Revenue	411.61	209.61
	Net sales/Income from Operations	19,581.29	9,970.28
2	Segment Results Profit / Loss Before Tax and Interest from each segment		
	a) Textile Division	1,708.02	819.90
	b) Windmill Division	426.06	291.60
	c) Other unallocated	94.30	54.63
	Total	2,228.38	1,166.13
	Add: Exceptional items (net)	-	-
	Less:		
	1) Interest	1,318.37	494.40
2) Other unallocable expenditure (Net of Income)	81.70	70.16	
	Total Profit before tax	828.31	601.57
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Textile Division	7,974.43	7,240.71
	b) Windmill Division	2,262.00	2,494.41
	c) Other unallocated	174.51	401.40
	Total	10,410.94	10,136.52



NOTES :

1. As performance of windmills is seasonal in nature, revenue and results of the windmill division for interim period is not comparable with annual figures on period basis.
2. Provision for Current Tax has been made on Book profit against which the Company has recognized MAT Credit to the extent eligible.
3. Commensurate with increase in Sales/Income from Operations, the Gross Profit for the current year has increased to Rs.3456.92 lakhs as against Rs.1897.61 lakhs for the previous year inspite of increase in power cost on account of restrictions in availing grid power. The fall in Net Profit is due to higher provision towards Interest on Term Loans and Depreciation for the newly established Spinning and Knitting units at Karanampettai in Tamilnadu which have reached optimum capacity only during the last quarter of the previous year..
4. Six complaints were received from Investors during the quarter which were promptly resolved. No investor complaint was pending as at the beginning and at the end of the quarter.
5. The Board of Directors have recommended a Dividend of Re. 1/- per share to the Equity Share holders.
6. The above statement was reviewed by the Audit Committee of Directors and was taken on record at the meeting of the Board of Directors held on 27.05.2010.
7. Previous year's figures have been regrouped wherever necessary to conform to current period's groupings.

Statement of Assets and Liabilities :

(Rs. in Lakhs)

Particulars	12 months ended 31.03.2010 Audited	Corresponding 12 months Ended 31.03.2009 Audited
SHAREHOLDERS FUND:		
(a) Capital	2160.45	2160.45
(b) Reserves and Surplus	8254.40	7976.09
LOAN FUNDS	31748.55	19610.98
DEFERRED TAX LAIBILITY	2103.52	1847.04
TOTAL	44266.92	31594.55
FIXED ASSETS	27599.16	22092.74
INVESTMENTS	1415.16	952.35
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	6123.37	2565.12
(b) Sundry Debtors	2297.39	1509.05
(c) Cash and Bank Balances	2722.37	2991.94
(d) Other current assets	976.46	557.09



(e) Loans and Advances	5778.67	4035.86
Less: Current Liabilities and Provisions		
(a) Liabilities	1745.91	2371.01
(b) Provisions	899.76	738.59
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	--	--
PROFIT AND LOSS ACCOUNT	--	--
TOTAL	44266.92	31594.55

Place : Coimbatore
Date : 27.05.2010.

for SHIVA TEXYARN LIMITED

Sd/-

S.V. ALAGAPPAN
MANAGING DIRECTOR.

