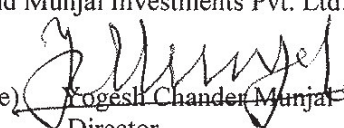


**Filing of information with Stock Exchanges by acquirer as required under Regulation 3(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

Name of the Target Company	<b>Shivam Autotech Limited</b>			
Name of acquirer(s) along with PAC [Referred together as "Acquirers" hereinafter]	<b>Dayanand Munjal Investments Private Limited ("DMIPL") and Yogesh Chander Munjal</b>			
Shareholding details	Before the said proposed Acquisition		After the said proposed Acquisition	
	No. of shares	% (shares/ voting rights)	No. of shares	% (shares/ voting rights)
Shareholding/voting rights of acquirer(s) in target company before and after the proposed acquisition	<b>90,000</b>	<b>0.90%</b>	<b>74,79,595</b> <i>Please see note below</i>	<b>74.80%</b> <i>Please see note below</i>
Paid up capital of the target company before and after the proposed acquisition	<b>1,00,00,000</b>	<b>100%</b>	<b>1,00,00,000</b>	<b>100%</b>
Type of acquisition (By way of public/rights/ <i>inter se</i> transfer)	<b><i>Inter se</i> transfer of shares amongst Qualifying Promoters under Regulation 3(1)(e)(iii)(b) of the Securities and Exchange and Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("SEBI SAST Regulations")</b>			
In case, the acquisition is by way of <i>inter se</i> transfer as per regulations, disclose names of transferors and their shareholding in T.C. before transfer.	<b>Please see note below for details</b>			
No. and percentage of shares/voting rights of T.C. proposed to be acquired through the acquisition	<b>Number of Shares - 73,89,595 % (shares/voting rights) - 73.90%</b>			
Acquisition price per share	<b>Pursuant to a family arrangement, the transfer is proposed to be made at cost of acquisition in the hands of transferor entities</b>  <b>(Please see note below for details)</b>			
Date of proposed acquisition	On or about May 31, 2010			
	Signature of the acquirer/Authorised Signatory: For Dayanand Munjal Investments Pvt. Ltd.			
	 (Name) <b>Yogesh Chander Munjal</b> Director			
Place : New Delhi				
Date : <b>May 24, 2010</b>				

**Note:**

1. As on the date of this filing, the Promoter Group of the Target Company comprises the following:

S. NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Hero Cycles Limited	49,77,312	49.77%
2.	Rockman Industries Limited	8,27,546	8.28%
3.	Highway Industries Limited	3,65,087	3.65%
4.	Bhagyoday Investments Private Limited	1,75,000	1.75%
5.	Munjal Investments Private Limited	1,75,000	1.75%
6.	Puja Investments Private Limited	1,75,000	1.75%
7.	Anadi Investments Private Limited	1,75,000	1.75%
8.	Dayanand Munjal Investments Pvt Limited	90,000	0.90%
9.	Hero Investments Private Limited	2,50,000	2.50%
10.	Thakurdevi Investments Private Limited	19,650	0.20%
11.	Bahadur Chand Investments Private Limited	2,50,000	2.50%
	<b>TOTAL</b>	<b>74,79,595</b>	<b>74.80%</b>

2. This filing is being made under Regulation 3(3) of the SEBI SAST Regulations in respect of the following transfers of shares of the Target Company to DMIPL at the price set out in the table below:

NAME OF TRANSFEROR*	NO. OF SHARES	% (SHARES/ VOTING RIGHTS) BEFORE TRANSFER	COST OF ACQUISITION PER SHARE** (RS.)
Hero Cycles Limited	49,77,312	49.77%	16.07
Thakurdevi Investments Private Limited	19,650	0.20%	10.00
Rockman Industries Limited	827,546	8.28%	25.33
Highway Industries Limited	3,65,087	3.65%	25.33
Bhagyoday Investments Private Limited	1,75,000	1.75%	37.00
Munjal Investments Private Limited	1,75,000	1.75%	37.00
Puja Investments Private Limited	1,75,000	1.75%	37.00
Anadi Investments Private Limited	1,75,000	1.75%	37.00
Hero Investments Private Limited	2,50,000	2.50%	37.04
Bahadurchand Investments Private Limited	2,50,000	2.50%	37.00
<b>TOTAL</b>	<b>73,89,595</b>	<b>73.90%</b>	



\*Each of the aforesaid selling entities being the transferors and DMIPL being the transferee have held shares of the Target Company for the past three years. Accordingly, the transfer of the shares by the aforesaid selling entities to DMIPL would be exempt from the provisions of Regulation 10, 11 and 12 of the SEBI SAST Regulations under 3(1)(e)(iii) of the SEBI SAST Regulations.

\*\* Pursuant to a family arrangement, all the aforesaid transfers are proposed to be made at cost of acquisition of shares of Target Company in the hands of transferor entities.

3. As on the date of this filing, the shareholding pattern of DMIPL is as follows:

S.NO	NAME OF SHAREHOLDER	NUMBER OF SHARES	% SHAREHOLDING
1.	Suresh C. Munjal	4,200	25%
2.	Yogesh Chander Munjal	8,300	49.4%
3.	Vijay Kumar Munjal	4,200	25%
4.	Pawan Kant Munjal	100	0.6%
	<b>TOTAL</b>	<b>16,800</b>	<b>100%</b>

4. Prior to aforesaid acquisition of incremental 73.90% shareholding/voting rights by DMIPL in the Target Company (as mentioned above), Mr. Yogesh Chander Munjal, proposes to acquire additional 8,400 shares in DMIPL from Suresh Chander Munjal and Vijay Kumar Munjal so as to increase his shareholding from existing 49.4% to 99.4% in DMIPL. The transferee, i.e., Yogesh Chander Munjal is Suresh Munjal's brother and hence is a relative of Suresh Munjal in terms of Regulation 3(1)(e)(ii) of the SEBI SAST Regulations. Pursuant to the said transfer, the shareholding of Yogesh Chander Munjal in DMIPL shall exceed 50% of the share capital of the DMIPL. Accordingly, the said acquisition of shares by Yogesh Chander Munjal could be regarded as indirect acquisition of the shares of the Target Company held by DMIPL. The aforesaid transfer of shares is exempt from the provisions of Regulation 10, 11 and 12 of SEBI SAST Regulations in terms Regulation 3(1)(e)(ii) (i.e. inter-se transfer between relatives).
5. Upon completion of all the aforesaid transactions, the Promoter Group of the Target Company shall comprise of only DMIPL. The total shareholding of the Promoter Group in the Target Company shall remain unchanged.

