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**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
Corporate Office : IV FLOOR, East Coast Centre,  
534, Anna Salai, Teynampet, Chennai - 600018.



Audited Standalone Financial Results for the year ended MARCH 31, 2010

(Rs In lakhs)

S.No.	Particulars	Quarter ended		Year ended	
		31.03.10 (Audited)	31.03.09 (Audited)	31.03.10 (Audited)	31.03.09 (Audited)
1	Income				
a)	Net Income /Sales	16607.51	9737.13	51409.79	42147.78
b)	Other Operating Income	7.83	5.08	63.54	163.10
	<b>Total Income</b>	<b>16615.34</b>	<b>9742.21</b>	<b>51473.33</b>	<b>42310.88</b>
2	Expenditure				
a)	(Increase)/Decrease in Stock in trade	(731.62)	(23.91)	(575.01)	16.69
b)	Cost of Goods Sold	16030.70	9048.05	47217.66	38631.13
c)	Cost of Services	251.10	172.90	894.13	808.50
d)	Agricultural Expenses	0.00	0.02	0.00	15.24
e)	Employee Cost	315.32	254.57	1174.61	925.28
f)	Trading and Other expenses	372.81	327.23	1758.93	1119.14
g)	Depreciation	40.79	26.43	170.66	176.39
	<b>Total Expenditure</b>	<b>16279.10</b>	<b>9805.29</b>	<b>50640.98</b>	<b>41692.37</b>
3	Profit from Operations: before Other Income, Interest & Exceptional Items (1-2)	336.24	(63.08)	832.35	618.51
4	Other Income	156.01	413.79	385.47	533.48
5	Profit before Interest & Exceptional Items(3+4)	492.25	350.71	1217.82	1151.99
6	Interest	93.68	18.50	263.31	120.30
7	Profit after interest but before Exceptional Items(5-6)	398.57	332.21	954.51	1031.69
8	Exceptional Items	0.00	72.38	(22.80)	613.53
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7-8)	398.57	259.83	977.31	418.16
10	Provision for tax	104.22	(81.54)	244.90	186.87
11	Profit(+) / Loss (-) from Ordinary Activities after tax (9-10)	294.35	341.39	732.41	231.29
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	Net profit(+)/Loss(-) for the period (11-12)	294.35	341.39	732.41	231.29
14	Paid-up Equity share Capital (Face value of share Rs 10 each)	3957.17	3957.17	3957.17	3957.17
15	Reserves excluding Revaluation Reserve			32539.85	32229.44
16	Earnings per share(EPS)				
a)	Basic & Diluted EPS before exceptional items (not annualised) (In Rs.)	0.74	1.05	1.79	2.13
b)	Basic & Diluted EPS after exceptional items (not annualised) (In Rs.)	0.74	0.86	1.85	0.58
17	Public Shareholding				
	- No. of shares	22487833.00	22487833.00	22487833.00	22487833.00
	- Percentage of shareholding	58.63	58.63	58.63	58.63
18	Promoters and Promoters group shareholding				
a)	a) Pledge/Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- No. of shares	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17



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**Sicagen India Limited**

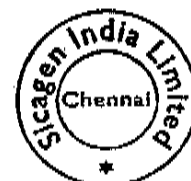
Regd Office : Adyar House, Chennai - 600085  
 Corporate Office : IV FLOOR, East Coast Centre,  
 534, Anna Salai, Teynampet, Chennai - 600018.



**Standalone Segmentwise Revenue, Results and Capital Employed  
 for the year ended MARCH 31, 2010**

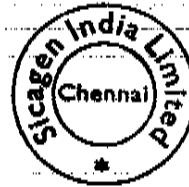
(Rs in lakhs)

S.No.	Particulars	Quarter ended		Year ended	
		31.03.10 (Audited)	31.03.09 (Audited)	31.03.10 (Audited)	31.03.09 (Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>				
	a) Trading	15435.00	9489.38	46749.09	41013.98
	b) Others	778.15	-	3338.84	-
	c) Discontinuing Operations	394.36	249.86	1336.52	1143.82
	<b>TOTAL</b>	<b>16607.51</b>	<b>9739.24</b>	<b>51424.47</b>	<b>42157.80</b>
	Less: Inter Segment Sales	-	2.11	14.68	10.02
	<b>Net Income from Operations/Sales</b>	<b>16607.51</b>	<b>9737.13</b>	<b>51409.79</b>	<b>42147.78</b>
<b>B</b>	<b>SEGMENT RESULTS</b>				
	a) Trading	328.59	18.36	918.69	868.08
	b) Others	118.65	-	535.83	-
	c) Discontinuing Operations	81.51	27.43	196.69	246.20
	<b>TOTAL</b>	<b>526.75</b>	<b>45.79</b>	<b>1651.21</b>	<b>1114.28</b>
	Less :Interest	93.68	18.50	263.31	120.30
	Other Un-allocable Expenditure net of un-allocable Income	34.50	(304.92)	433.39	(37.71)
	<b>Total Profit before tax and Exceptional Items</b>	<b>398.57</b>	<b>332.21</b>	<b>954.51</b>	<b>1031.69</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)				
	a) Trading			5927.40	4018.91
	b) Others			977.78	-
	c) Discontinuing Operations			1171.70	1401.76
	<b>Total</b>			<b>8076.88</b>	<b>5420.67</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			28420.14	30274.12



**Statement of Assets and Liabilities as at 31ST MARCH 2010****(Rs in lakhs)**

<b>PARTICULARS</b>	<b>AS AT 31.03.10 Audited</b>	<b>AS AT 31.03.09 Audited</b>
<b>Shareholder's Funds</b>		
Capital	3957.17	3957.17
Reserves & Surplus	32539.85	32229.44
<b>Loan Funds</b>	<b>2939.71</b>	<b>1175.92</b>
<b>Deferred Tax Liability (Net)</b>	<b>367.49</b>	<b>376.17</b>
Total	<b>39804.22</b>	<b>37738.70</b>
<b>Fixed Assets (Net )</b>	<b>3192.84</b>	2598.51
<b>Investments</b>	<b>4262.21</b>	2785.63
<b>Current Assets, Loans &amp; Advances</b>		
Inventories	4332.30	3118.89
Sundry Debtors	10034.12	8185.71
Cash and Bank Balances	806.32	1326.20
Loans and Advances	25229.57	24538.29
<b>LESS: Current Liabilities &amp; Provisions</b>		
Current Liabilities	7282.95	4794.12
Provisions	770.19	512.23
<b>NET CURRENT ASSETS</b>	<b>32349.17</b>	31862.74
<b>Profit and Loss Account</b>		491.82
Total	<b>39804.22</b>	<b>37738.70</b>



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**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
Corporate Office : IV FLOOR, East Coast Centre,  
534, Anna Salai, Teynampet, Chennai - 600018.

**NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.10.
- 3 No investor complaints were pending either at the beginning or at the end of the quarter . Complaint received during the quarter was Nil.
- 4 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Exceptional item in the current year is the profit on sale of Goodwill Travels business for which the shareholders have passed a resolution through postal ballot approving its disposal.
- 7 Earning per share before exceptional item is based on Net profit before exceptional item (Refer Note 6) and this is given as additional information.

For and on behalf of the Board

Place : Chennai  
Date : 29th May 2010



  
S. Arumugam  
Managing Director

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**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
 Corporate Office : IV FLOOR, East Coast Centre,  
 534, Anna Salai, Teynampet, Chennai - 600018.



Audited Consolidated Financial Results for the year ended MARCH 31, 2010

(Rs in lakhs)

S. No.	Particulars	Quarter ended		Year ended	
		31.03.10 (Audited)	31.03.09 (Audited)	31.03.10 (Audited)	31.03.09 (Audited)
1	Income				
a)	Net Income /Sales	16607.51	9737.13	51409.79	42147.78
b)	Other Operating Income	7.83	7.18	68.87	169.69
	Total Income	16615.34	9744.31	51478.66	42317.47
2	Expenditure				
a)	(Increase)/Decrease in Stock in trade	(731.62)	(23.91)	(575.01)	16.69
b)	Cost of Goods Sold	16030.70	9048.05	47217.66	38631.13
c)	Cost of Services	251.10	172.90	894.13	808.50
d)	Agricultural Expenses	0.00	0.02	0.00	15.24
e)	Employee Cost	315.32	254.57	1174.61	925.28
f)	Trading and Other expenses	383.88	336.85	1798.98	1153.84
g)	Depreciation	41.32	26.99	172.78	178.62
	Total Expenditure	16290.70	9815.47	50683.15	41729.30
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)				
4	Other Income	324.64	(71.16)	795.51	588.17
5	Profit before Interest & Exceptional Items(3+4)	236.76	723.86	643.27	961.59
6	Interest	561.40	652.70	1438.78	1549.76
7	Profit after Interest but before Exceptional Items(5-6)	93.69	18.50	263.31	120.30
8	Exceptional Items	467.71	634.20	1175.47	1429.46
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	0.00	72.38	(22.80)	613.53
10	Provision for tax	467.71	561.82	1198.27	815.93
11	Profit(+)/ Loss (-) from Ordinary Activities after tax (9-10)	85.33	(36.06)	238.04	237.83
12	Extraordinary Items	382.38	597.88	960.23	578.10
13	Net profit(+)/Loss(-) for the period (11-12)	0.00	0.00	0.00	0.00
14	Paid-up Equity share Capital (Face value of share Rs 10 each)	382.38	597.88	960.23	578.10
15	Reserves excluding Revaluation Reserve	3957.17	3957.17	3957.17	3957.17
16	Earnings per share(EPS)			33286.16	32258.12
a)	Basic & Diluted EPS before exceptional items (not annualised) (In Rs.)	0.97	1.69	2.37	3.01
b)	Basic & Diluted EPS after exceptional items (not annualised) (In Rs.)	0.97	1.51	2.43	1.46
17	Public Shareholding				
	- No. of shares	22487833.00	22487833.00	22487833	22487833
	- Percentage of shareholding	58.83	68.83	58.83	68.83
18	Promoters and Promoters group shareholding				
a)	Pledge/Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- No. of shares	17083851	17083851	17083851	17083851
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.17	43.17	43.17	43.17



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**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085

Corporate Office : IV FLOOR, East Coast Centre,  
534, Anna Salai, Teynampet, Chennai - 600018.Consolidated Segmentwise Revenue, Results and Capital Employed  
for the year ended MARCH 31, 2010**sicagen**

(Rs in lakhs)

S.No.	Particulars	Quarter ended		Year ended	
		31.03.10 (Audited)	31.03.09 (Audited)	31.03.10 (Audited)	31.03.09 (Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>				
	a) Trading	15435.00	9489.38	46749.09	41013.98
	b) Others	778.15	0.00	3338.86	-
	c) Discontinuing Operations	394.38	249.86	1336.52	1143.82
	<b>TOTAL</b>	<b>16607.51</b>	<b>9739.24</b>	<b>51424.47</b>	<b>42157.80</b>
	Less: Inter Segment Sales	-	2.11	14.68	10.02
	<b>Net Income from Operations/Sales</b>	<b>16607.51</b>	<b>9737.13</b>	<b>51409.79</b>	<b>42147.78</b>
<b>B</b>	<b>SEGMENT RESULTS</b>				
	a) Trading	328.69	18.36	918.69	868.08
	b) Others	118.85	0.00	535.83	-
	c) Discontinuing Operations	81.62	27.43	196.70	246.20
	<b>TOTAL</b>	<b>526.76</b>	<b>45.79</b>	<b>1651.22</b>	<b>1114.28</b>
	Less: Interest	93.68	18.50	263.31	120.30
	Other Un-allocable Expenditure net of un-allocable Income	(34.63)	(606.91)	212.44	(435.48)
	<b>Total Profit before tax and Exceptional Items</b>	<b>467.71</b>	<b>634.20</b>	<b>1175.47</b>	<b>1429.46</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)				
	a) Trading			5927.40	4018.91
	b) Others			977.78	1401.76
	c) Discontinuing Operations			1171.70	-
	<b>Total</b>			<b>8076.88</b>	<b>5420.67</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities			29166.45	30792.62



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**Statement of Assets and Liabilities as at 31ST MARCH 2010**  
**Consolidated**

(Rs in lakhs)

<b>PARTICULARS</b>	<b>AS AT 31.03.10 Audited</b>	<b>AS AT 31.03.09 Audited</b>
<b>Shareholder's Funds</b>		
Capital	3957.17	3957.17
Reserves & Surplus	33286.16	32256.12
<b>Loan Funds</b>	2939.71	1175.92
<b>Deferred Tax Liability (Net)</b>	367.49	376.17
<b>Total</b>	<b>40550.53</b>	<b>37765.38</b>
<b>Fixed Assets (Net )</b>	3236.30	2644.09
<b>Investments</b>	5308.09	3857.60
<b>Current Assets, Loans &amp; Advances</b>		
Inventories	4332.30	3118.89
Sundry Debtors	11590.35	9739.07
Cash and Bank Balances	841.30	1332.68
Loans and Advances	23388.10	22453.55
<b>LESS: Current Liabilities &amp; Provisions</b>		
Current Liabilities	7284.00	4795.31
Provisions	861.91	585.19
<b>NET CURRENT ASSETS</b>	32006.14	31263.69
<b>Total</b>	<b>40550.53</b>	<b>37765.38</b>



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**Sicagen India Limited**

Regd Office : Adyar House, Chennai - 600085  
Corporate Office : IV FLOOR, East Coast Centre,  
534, Anna Salai, Teynampet, Chennai - 600018.

**NOTES**

- 1 Clause 41 of the Listing agreement requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will,however be made available to BSE and NSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The above audited results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.10.
- 3 No investor complaints were pending either at the beginning or at the end of the quarter . Complaint received during the quarter was Nil.
- 4 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Exceptional item in the current year is the profit on sale of Goodwill Travels business for which the shareholders have passed a resolution through postal ballot approving its disposal.
- 7 Earning per share before exceptional item is based on Net profit before exceptional item (Refer Note 6) and this is given as additional information.
- 8 In line with the provisions laid down in Accounting Standard 21 of Institute of Chartered Accountants of India, the financial statement for the year ended 31st March 2010 relating to subsidiary SDB Cisco (India ) Ltd and its subsidiary has not been taken into account for consolidation, as the relevant investment in the subsidiary is held with an intention to sell/transfer or dispose of in the near future.

Place : Chennai  
Date : 29th May 2010



For and on behalf of the Board

  
S. Arumugam  
Managing Director