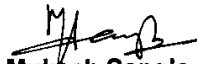


Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1) and 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company	Signet Industries Limited			
Name of the acquirers and PACs with the acquirer	M/s. Shri Balaji Starch and Chemicals Limited with Mr. Mukesh Sangla, Mr. Saurabh Sangla, Mrs. Monika Sangla, Mrs. Avantika Sangla and M/s. Adroit Industries (India) Limited and.			
Details of the acquisition as follows	No. of shares		% w.r.t. total paid up capital of Target Company	
a) Shares / Voting rights (VR) before acquisition under consideration	Mukesh Sangla	2,57,397	5.29%	
	Saurabh Sangla	2,52,000	5.18%	
	Monika Sangla	2,57,250	5.29%	
	Avantika Sangla	Nil	-	
	M/s. Adroit Industries (India) Limited	Nil	-	
	M/s. Shri Balaji Starch and Chemicals Limited	Nil	-	
	Total	7,66,647*	15.76%*	
	* In addition to the above, other promoters/promoter group (who are not forming part of Share Purchase Agreement (SPA) hold 7,24,653 equity shares (14.90%) of paid up capital of Target Company.			
b) Shares/ voting rights acquired	Mukesh Sangla	50,000	Through Share Purchase Agreement	1.03%
	Saurabh Sangla	50,000		1.03%
	Monika Sangla	50,000		1.03%
	Avantika Sangla	75,000		1.54%
	M/s. Adroit Industries (India) Limited	4,12,500		8.48%
	M/s. Shri Balaji Starch and Chemicals Limited	5,87,700		12.08%
	Total	12,25,200		25.19%

c) Shares / VR after acquisition	Mukesh Sangla	3,07,397	6.32%
	Saurabh Sangla	3,02,000	6.21%
	Monika Sangla	3,07,250	6.32%
	Avantika Sangla	75,000	1.54%
	M/s. Adroit Industries (India) Limited	4,12,500	8.48%
	M/s. Shri Balaji Starch and Chemicals Limited	5,87,700	12.08%
	Total	19,91,847	40.95%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Share Purchase Agreement (SPA)		
Mode of sale (e.g. open market/ MOU/ off market etc.)	---		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 28, 2010		
Paid up capital/ total voting capital of the target company before the acquisition	48,64,500 equity shares of Rs. 10/- each		
Paid up capital/ total voting capital of the target company after the said acquisition	48,64,500 equity shares of Rs. 10/- each		
For Shri Balaji Starch and Chemicals Limited  Mukesh Sangla Director Place: Indore Date: April 29, 2010			