

**Disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

|  |  |
|--|--|
| Name of the Target company   | Signet Industries Limited  |
| Date of reporting  | April 29, 2010   |
| Names of the stock exchanges where the shares of the target company are listed | Bombay Stock Exchange Limited and Madhya Pradesh Stock Exchange Limited  |
| <b>Details of the acquisition received in terms of Reg. 7(1) and 7(1A)</b>     |  |
| Names of the acquirers and PACs with them                                      | Mr. Mukesh Sangla with Mr. Saurabh Sangla, Mrs. Monika Sangla, Mrs. Avantika Sangla, M/s. Adroit Industries (India) Limited and M/s. Shri Balaji Starch and Chemicals Limited. |
| Date of Acquisition  | April 28, 2010   |
| Date of receipt of intimation of allotment by acquirer                         | April 29, 2010   |

|  |                                |
|--|--------------------------------|
| Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ interse transfer etc). | Share Purchase Agreement (SPA) |
| Mode of sale (e.g. open market/ MOU/ off market etc.)  | --                             |

| Particulars of acquisition  | Number of shares                              |                  | % w.r.t. total paid up capital of Target Company |
|---|---|------------------|--|
|   |   |                  |  |
| a) Shares / Voting rights (VR) of the acquirer before acquisition   | Mukesh Sangla                                 | 2,57,397         | 5.29%  |
|   | Saurabh Sangla                                | 2,52,000         | 5.18%  |
|   | Monika Sangla                                 | 2,57,250         | 5.29%  |
|   | Avantika Sangla                               | Nil              | -  |
|   | M/s. Adroit Industries (India) Limited        | Nil              | -  |
|   | M/s. Shri Balaji Starch and Chemicals Limited | Nil              | -  |
|   | <b>Total</b>                                  | <b>7,66,647*</b> | <b><u>15.76%*</u></b>                            |
| * In addition to the above, other promoters/promoter group (who are not forming part of Share Purchase Agreement (SPA) hold 7,24,653 equity shares (14.90%) of paid up capital of Target Company. |   |                  |  |

b) Shares/ voting rights acquired

|   |                  |                      |
|---|------------------|----------------------|
| Mukesh Sangla                                 | 50,000           | 1.03%                |
| Saurabh Sangla                                | 50,000           | 1.03%                |
| Monika Sangla                                 | 50,000           | 1.03%                |
| Avantika Sangla                               | 75,000           | 1.54%                |
| M/s. Adroit Industries (India) Limited        | 4,12,500         | 8.48%                |
| M/s. Shri Balaji Starch and Chemicals Limited | 5,87,700         | 12.08%               |
| <b>Total</b>                                  | <b>12,25,200</b> | <b><u>25.19%</u></b> |

c) Shares / VR of the acquirer/ seller after acquisition/ sale

|   |                  |                      |
|---|------------------|----------------------|
| Mukesh Sangla                                 | 3,07,397         | 6.32%                |
| Saurabh Sangla                                | 3,02,000         | 6.21%                |
| Monika Sangla                                 | 3,07,250         | 6.32%                |
| Avantika Sangla                               | 75,000           | 1.54%                |
| M/s. Adroit Industries (India) Limited        | 4,12,500         | 8.48%                |
| M/s. Shri Balaji Starch and Chemicals Limited | 5,87,700         | 12.08%               |
| <b>Total</b>                                  | <b>19,91,847</b> | <b><u>40.95%</u></b> |

Paid up capital/ total voting capital of the target company before the said acquisition

48,64,500 equity shares of Rs. 10/- each

Paid up capital/ total voting capital of the target company after the said acquisition

48,64,500 equity shares of Rs. 10/- each

**Note:** 1. The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

**For Signet Industries Limited**

  
**Company Secretary**

Place : Indore

Date : April 29, 2010