



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE,

98-A, VII FLOOR, DR. RADHAKRISHNAN SALAI, MYLAPORE, CHENNAI 600 004, INDIA.

Audited Financial Results for the Year ended 31st March 2010

(Rs Lakhs)

Particulars	Stand Alone				Consolidated Year ended	
	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated Year ended	
	31-03-2010	31-03-2009	31-03-2010	31-03-2009	31-03-2010	31-03-2009
	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1 a. Sales						
Domestic Sales	29,688	16,352	108,978	94,665	131,353	131,713
Less: Excise Duty	2,603	1,496	8,807	11,358	9,124	11,678
	27,085	14,856	100,171	83,307	122,229	120,035
Exports	8,944	7,536	33,215	42,913	47,252	59,689
Total Net Sales	36,029	22,392	133,386	126,220	169,481	179,724
b. Other Operating Income	124	184	249	293	2,370	1,225
Total Income (a+b)	36,153	22,576	133,635	126,513	171,851	180,949
2 Expenditure						
a. (Increase)/Decrease in Stock in Trade and Work in Progress	(293)	195	(227)	267	560	(1,510)
b. Consumption of raw materials	17,117	11,175	62,780	59,974	77,398	83,247
c. Employees' cost	3,412	2,645	12,691	11,094	23,771	24,554
d. Stores and Tools consumed	4,324	2,568	13,781	13,740	15,874	17,228
e. Depreciation	1,115	1,036	4,748	4,223	6,637	6,097
f. Other expenditure	7,889	4,326	27,602	25,111	37,894	36,828
g. Total	33,564	21,945	121,375	114,409	162,142	166,444
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,589	631	12,260	12,104	9,709	14,505
4 Other Income	3	18	25	51	28	74
5 Profit before Interest & Exceptional Items (3+4)	2,592	650	12,285	12,155	9,737	14,579
6 Interest and Financial charges (net)						
a. Interest	457	854	2,548	3,850	1,901	4,409
b. Exchange (gain) / loss on foreign currency	(306)	1,017	(1,048)	6,070	(86)	6,070
7 Profit after Interest but before Exceptional Items (5-6)	2,441	(1,221)	10,785	2,235	7,922	4,100
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	2,441	(1,221)	10,785	2,235	7,922	4,100
10 Tax Expense	675	(696)	3,284	494	3,199	577
11 Share of Losses/(Profits) of Associate Company	-	-	-	-	-	91
12 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10-11)	1,766	(525)	7,501	1,741	4,723	3,432
13 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14 Net Profit (+)/Loss (-) for the period (12 - 13)	1,766	(525)	7,501	1,741	4,723	3,432
15 Paid-up Equity Share Capital (face value per share - Re 1 each fully paid up)	2,101	2,101	2,101	2,101	2,101	2,101
16 Reserves excluding Revaluation Reserves	-	-	45,914	40,621	45,650	43,716
17 Minority's share of profit for the period	-	-	-	-	(7.58)	(0.22)
18 Earnings Per Share (EPS) -Rs. (Basic & Diluted-not annualised)						
- Before Extraordinary items	0.84	(0.25)	3.57	0.83	2.25	1.63
- After Extraordinary items	0.84	(0.25)	3.57	0.83	2.25	1.63
19 Public Shareholding						
- Number of Shares	106,043,090	106,043,090	106,043,090	106,043,090		
- Percentage of shareholding	50.47%	50.47%	50.47%	50.47%		
20 Promoters and Promoter group Shareholding						
a. Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of Shares	104,085,280	104,085,280	104,085,280	104,085,280		
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%		
- Percentage of Shares (as a % of the total Share Capital of the Company)	49.53%	49.53%	49.53%	49.53%		

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Statement of Assets and Liabilities

Particulars	(Rs Lakhs)			
	Stand Alone As on		Consolidated As on	
	31-03-2010	31-03-2009	31-03-2010	31-03-2009
	Audited	Audited	Audited	Audited
Liabilities:				
1 Share Holders Funds				
a) Share Capital	2,101	2,101	2,101	2,101
b) Reserves & Surplus	45,914	40,621	45,650	43,716
2 Minority Interest	-	-	176	183
3 Loan Funds	56,791	66,738	62,257	70,977
4 Deferred Tax Liability - (Net)	8,137	7,471	7,878	7,313
Total	112,943	116,931	118,062	124,290
Assets:				
1 Net Fixed Assets (including Capital WIP)	57,978	56,798	74,190	74,501
2 Investments	14,239	14,245	215	199
3 Current Assets, Loans and Advances				
a) Inventories	20,953	22,149	31,352	36,126
b) Sundry Debtors	26,037	23,494	29,639	27,181
c) Cash and Bank Balances	503	1,078	802	1,837
d) Loans and Advances	11,884	11,568	9,685	8,459
4 Less: Current Liabilities and Provisions				
a) Liabilities	18,203	12,000	22,019	17,826
b) Provisions	448	401	5,002	6,187
Total	112,943	116,931	118,062	124,290

Notes:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 29, 2010.
- The Company operates in only one segment.
- The Company had received two investor complaints during the Current Quarter and the same were resolved. There was no investor complaint outstanding at the beginning or end of the Quarter.
- The Board of Directors has decided to pay second interim dividend of Re 0.50 per share (50%) for the financial year ended 31st March 2010 to the members/beneficial owners as on the Record Date i.e. 11th June 2010. The Directors have not recommended any final dividend.
- Previous period figures have been re-grouped wherever considered necessary to conform to current period classification.

SURESH KRISHNA
Chairman & Managing Director

Chennai
May 29, 2010