

SUPER SPINNING MILLS LIMITED
Regd. Office: "Elgi Towers", P.B.No.7113, 737-D, Green Fields, Pulliakulam Road, Coimbatore - 641 045.

AUDITED FINANCIAL RESULTS

Rs lakhs

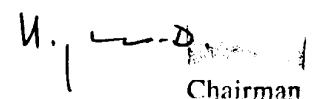
S.No	Particulars	Standalone				Consolidated
		3 Months ended 31/03/10	3 Months ended 31/03/09	Year Ended 31/03/10	Year Ended 31/03/09	Year Ended 31/03/10
		(Rs. Lakhs)				
1	a). Net Sales / Income from Operations	11471	10674	38538	36645	39456
	b). Other Operating Income	4	-	43	99	43
2	Expenditure					
	i) Increase/ decrease in stock in trade and work in progress	(6)	3175	1917	550	1917
	ii) Consumption of Raw Materials	6282	3957	19722	19646	20512
	iii) Purchase of traded goods	29	-	331	91	91
	iv) Employees Cost	975	977	3785	3608	3864
	v) Power and Fuel	910	737	3428	3055	3432
	vi) Depreciation	556	729	2352	2607	2334
	vii) Other Expenditure	1636	2359	5213	8205	5342
	viii) Total	10383	11934	36749	37762	37491
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1092	(1260)	1832	(1018)	2007
4	Other Income	(45)	(54)	148	174	149
5	Profit before Interest and Exceptional Items (3+4)	1047	(1314)	1980	(844)	2156
6	Interest	344	739	2158	2810	2184
7	Profit after Interest but before Exceptional Items (5-6)	703	(2053)	(178)	(3654)	(27)
8	a.Exceptional Items - Income	-	-	-	-	-
	b.Exceptional Items -Expenses	-	(1201)	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 + 8)	703	(852)	(178)	(3654)	(27)
10	Tax expense	(17)	(787)	(210)	(911)	(108)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	720	(65)	32	(2743)	81
12	Minority Interest & Pre-acquisition profits	-	-	-	-	37
13	Net Profit (+) / Loss (-) after tax and minority interest (11-12)	720	(65)	32	(2743)	44
14	Extraordinary Items	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13 -14)	720	(65)	32	(2743)	44
16	Paid-up Equity Share Capital - (face value of equity share Re.1 each)					
	- Equity	550	550	550	550	550
17	Reserves excluding revaluation reserves	-	-	8602	8571	8711
18	Earnings per Share (EPS)					
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.31	(0.12)	0.06	(4.99)	0.08
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.31	(0.12)	0.06	(4.99)	0.08
19	Public Share Holdings					
	- No. of Shares	33244044	33246544	33244044	33246544	33244044
	- Percentage	60.44	60.45	60.44	60.45	60.44
20	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total outstanding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non-encumbered					
	- Number of Shares	21755956	21753456	21755956	21753456	21755956
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	39.56	39.55	39.56	39.55	39.56

Segmentwise Revenue Details

Rs lakhs

S.No	Particulars	Consolidated
		Year Ended 31/03/10
1	Segment Revenue	
	Operating Revenue from:	
	a) Textile operations	38538
	b) UPVC Windows, Parts & Accessories - Domestic	918
	Total	39456
	less: Inter Segment Revenue	-
	Net Sales / Income from Operations	39456
2	Segment Results	
	(Profit before tax and interest from each segment)	
	a) Textile operations	1981
	b) UPVC Windows, Parts & Accessories - Domestic	177
	c) Unallocated	
	Total	2158
	Less: Interest	2184
	Un-allocable expenditure net off	-
	Un-allocable income	-
	Total Profit before Tax	(25)
3	Capital Employed	
	a) Textile operations	25951
	b) UPVC Windows, Parts & Accessories - Domestic	428
		26380
	Unallocated Corporate Capital Employed	
	Total Capital Employed	26380

For SUPER SPINNING MILLS LTD.


 Chairman

Statement of Assets and Liabilities as at March 31, 2010

Rs lakhs

SI No	Particulars	Standalone		Consolidated
		Year Ended 31/03/10	Year Ended 31/03/09	Year Ended 31/03/10
1	Sources of Funds			
	i) Shareholders' Funds			
	a) Share Capital	550	550	550
	b) Reserves and Surplus	8602	8571	8711
	c) Minority Interest	-	-	9
	ii) Deferred Tax Liability(net)	1294	1599	1301
	LOAN FUNDS	19799	24070	19964
	TOTAL	30245	34790	30535
2	Application of Funds			
	FIXED ASSETS	16720	19449	16971
	INVESTMENTS	2903	2742	2758
	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	5847	7256	5875
	(b) Sundry Debtors	1978	2403	2240
	(c) Cash and Bank balance	290	415	296
	(d) Other current assets	883	396	884
	(e) Loans and Advances	11256	12325	11524
	Less: Current Liabilities and Provisions			
	(a) Liabilities	7176	7027	7498
	(b) Provisions	2456	3394	2515
	NET CURRENT ASSETS	10622	12373	10806
	Miscellaneous Expenditure (not written off or adjusted)	-	225	-
	TOTAL	30245	34790	30535

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2010.
- The Company has adopted amended provisions of AS-11 in terms of the notification as per the Companies (Accounting Standards) Amendment Rules, 2009 related to "Effect of the changes in Foreign Exchange Rate" in the last quarter of the previous year ended 31st March, 2010 and therefore the results for the current quarter are not comparable with the results of the corresponding quarter of last year.
- Information on investor complaints during the quarter: (Nos.) Opening - 0, Received - 3, Redressed - 3, Pending - 0.
- The standalone company operates in only one segment i.e., Textiles. Hence, segment information applies only for consolidated results.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in the Accounting Standards AS 21 issued by The Institute of Chartered Accountants of India. The consolidated financial statements of the parent company, Super Spinning Mills Ltd include Sara Elgi Arteriors Ltd which has become a subsidiary of Super Spinning Mills Ltd in December 2009. The consolidated statements are presented for the first time and hence the comparative figures for the previous period are not presented. The acquisition of the above subsidiary during the year has resulted in improvement in the profit position of the company.
- Figures have been re-grouped wherever necessary.

For Super Spinning Mills Ltd

Coimbatore
May 29, 2010


 Chairman