

4/4

ANNEXED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2010

TIL LIMITED

Rs in Lakhs

| Particulars  | Year ended 31st March 2010 Audited | Year ended 31st March 2009 Audited | Consolidated Financial Results for the year ended 31st March 2010 Audited | Consolidated Financial Results for the year ended 31st March 2009 Audited |
|--|------------------------------------|------------------------------------|---|---|
| 1) Net Sales/Income from Operations  | 85,190                             | 84,244                             | 108,667   | 100,737   |
| 2) Total Operating Income (4+1)  | 322                                | 291                                | 899   | 1,248   |
| 3) Expenditure   | 85,460                             | 84,052                             | 108,336   | 104,908   |
| 4) Depreciation/Amortisation in Stock-in-Trade and Work-in-Progress                        | (1,307)                            | (2,523)                            | (2,310)   | 3,445   |
| 5) Depreciation/Amortisation of Fixed Assets   | 13,408                             | 11,724                             | 18,008  | 17,734  |
| 6) Purchase of Traded Derivatives  | 6,043                              | 48,140                             | 67,438  | 67,466  |
| 7) Employee Cost   | 8,489                              | 6,528                              | 9,140   | 7,105   |
| 8) Depreciation (including amortisation)   | 4,849                              | 5,748                              | 4,880   | 1,455   |
| 9) Other Expenditure   | 70,214                             | 6,888                              | 80,285  | 86,233  |
| 10) Total  | 1,214                              | 70,718                             | 104,293   | 104,970   |
| 11) Profit from Operations before Other Income, Interest and Exceptional Items (4-2)       | 8,348                              | 7,066                              | 19,738  | 8,218   |
| 12) Profit before Interest and Exceptional Items (3+4)                                     | 1,890                              | 2,039                              | 1,890   | 2,217   |
| 13) Profit after Interest but before Exceptional Items (5-4)                               | 7,649                              | 6,067                              | 8,136   | 6,539   |
| 14) Profit (4) in Lacs (3) from Ordinary Activities before tax (7+6)                       | 7,649                              | 6,067                              | 8,136   | 6,539   |
| 15) Tax Expenses   | -                                  | -                                  | -   | -   |
| 16) Current Tax  | 2,675                              | 1,785                              | 2,685   | 1,983   |
| 17) Deferred Tax Charge / (Credit)   | 287                                | (239)                              | 287   | 30  |
| 18) Profit/(Loss) from Ordinary Activities after Tax (8-16)                                | 4,687                              | 4,287                              | 5,164   | 4,472   |
| 19) Extraordinary Item/(Loss) from Tax expense   | -                                  | -                                  | -   | -   |
| 20) Profit/(Loss) for the period (11-12)   | 4,687                              | 4,287                              | 5,164   | 4,472   |
| 21) Profit/(Loss) for the period (11-12)   | 1,003                              | 1,003                              | 1,003   | 1,003   |
| 22) Opening Balance of the 1st year  | 16,122                             | 13,240                             | 25,884  | 20,891  |
| 23) Earnings per share (EPS) (20)  | 46.72                              | 32.17                              | 69.35   | 44.89   |
| 24) Dividend   | 46.72                              | 32.17                              | 69.35   | 44.89   |
| 25) Public Shareholding  | 4,925,162                          | 4,685,162                          | 4,925,162   | 4,923,162   |
| 26) Promoter and Promoter Group Shareholding   | 45,950                             | 49,100                             | 48,100  | 48,100  |
| 27) Pledge/Encumbrance   | -                                  | -                                  | -   | -   |
| 28) Number of shares   | ML                                 | ML                                 | ML  | ML  |
| 29) Percentage of shares (as a % of the total shareholding of promoter and promoter group) | ML                                 | ML                                 | ML  | ML  |
| 30) Percentage of shares (as a % of the total shareholding of promoter and promoter group) | ML                                 | ML                                 | ML  | ML  |
| 31) Non-voting shares  | 5,093,103                          | 5,105,103                          | 5,105,103   | 5,164,103   |
| 32) Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                            | 100.00%                            | 100.00%   | 100.00%   |
| 33) Percentage of shares (as a % of the total shareholding of the Company)                 | 80.90%                             | 80.90%                             | 80.90%  | 80.90%  |

NOTES:

1) The above audited results for the year ended 31st March, 2010, drawn in terms of clause 41 of the 'Listing Agreement', reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th May, 2010 at Kolkata.

2) During the quarter ended 31st March, 2010 no investor complaint was received. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.

3) The consolidated financial results as shown above relate to TIL Limited and its wholly owned subsidiaries, Tractors India P.L. Ltd. Mysore Tractors Limited, Tractors India Private Limited and TIL Overseas Pvt. Limited.

4) The Board of Directors have recommended Dividend @ Rs. 6/- each on Equity Shares (Face Value of Rs. 10/- each) for the financial year ended 31st March 2010.

5) The Board of Directors of the Parent Company has approved a Scheme of Arrangement under Sections 391 to 394 of the Companies Act for transfer of the business of the Parent Company to the subsidiary company of TIL Limited. The Scheme of Arrangement is subject to the approval of the court and the creditors of the Parent Company. The Scheme of Arrangement is subject to the approval of the Board of Directors of TIL Limited and the approval of the court. The Scheme of Arrangement has been approved by the Board of Directors of TIL Limited and the approval from the Hon'ble High Court at Kolkata is pending.

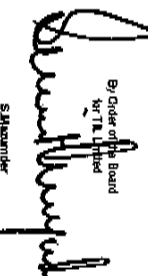
6) Previous year's figures have been restated/revised wherever necessary, to conform to those of the current period.

TIL LIMITED

Rs in Lakhs

| Reporting of Segment wise Revenue, Results & Capital Employed under Clause 41 of the Listing Agreement. See Note Particulars: | Year ended 31st March 2010 Audited | Year ended 31st March 2009 Audited | Consolidated Financial Results for the year ended 31st March 2010 Audited | Consolidated Financial Results for the year ended 31st March 2009 Audited |
|---|------------------------------------|------------------------------------|---|---|
| 1 Segment Revenue:  |                                    |                                    |   |   |
| a) Material Handling Solutions  | 14,881                             | 18,623                             | 16,891  | 14,623  |
| b) Construction and Mining Solutions  | 67,296                             | 49,241                             | 44,830  | 65,745  |
| c) Power Systems Solutions  | 29,793                             | 17,291                             | 34,703  | 20,987  |
| Total Income from Operations  | 82,440                             | 64,925                             | 100,326   | 104,915   |
| Less: Inter-Segment Revenue   | -                                  | -                                  | -   | -   |
| Less: Un-allocable Income   | 1,811                              | 720                                | 279   | 84  |
| Total Income  | 87,411                             | 65,205                             | 100,405   | 104,931   |
| 2 Segment Results Profit/(Loss) before tax and interest net each  |                                    |                                    |   |   |
| a) Material Handling Solutions  | 3,293                              | 3,285                              | 1,819   | 3,494   |
| b) Construction and Mining Solutions  | 4,285                              | 3,470                              | 4,880   | 5,491   |
| c) Power Systems Solutions  | 2,282                              | 2,218                              | 2,657   | 2,624   |
| Total   | 10,060                             | 8,973                              | 13,246  | 11,609  |
| Less: Interest  | 1,690                              | 2,016                              | 1,690   | 2,278   |
| Less: Other Un-allocable expenditures net of Un-allocable income  | 1,288                              | 2,818                              | 2,910   | 2,764   |
| Total Profit Before Tax   | 7,082                              | 5,057                              | 8,546   | 6,567   |
| 3 Capital Employed - Segment (Lakhs)  |                                    |                                    |   |   |
| a) Material Handling Solutions  | 8,246                              | 9,734                              | 9,246   | 9,734   |
| b) Construction and Mining Solutions  | 12,872                             | 11,212                             | 20,234  | 18,623  |
| c) Power Systems Solutions  | 9,239                              | 6,840                              | 10,542  | 7,141   |
| d) Un-allocated   | 911                                | 238                                | 979   | 725   |
| Total   | 31,268                             | 27,413                             | 39,101  | 34,943  |

Registered Office:  
1, Tarakola Road,  
Kolkata 700 024,  
15th May, 2010

By Order of the Board  
TIL Limited  
  
S. Mazumdar  
Vice Chairman & Managing Director