

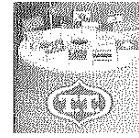
# T T LIMITED

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## PRESS RELEASE

### **TT Limited announces record profits**

TT Limited announced its results on May 29<sup>th</sup> for year ended March 31, 2010. The Company has recovered smartly from the deep recession of 2008-9 and recorded highest ever profits for the Company. The company turnover is Rs 353 crores, 45% higher than last year and net profit is Rs. 10.47 crores for the year ended March 31, 2010. The Company EPS is Rs. 4.87 and on the current market price of Rs. 18, the P/E ratio is 3.7.

The Jt Managing Director, Sanjay Kr Jain attributed this performance to the various measures taken by the Company over the last 15 months. The Company has shifted focus to the domestic market which has shown strong growth as against exports and further has emphasized on value added segment i.e. garments. The Company has also entered the retailing segment and over last one year and has set up 20 exclusive TT shops.

The Company is expecting to grow its garments business by 100% this year and other business segments like yarn and fabric at the normal 20%. Overall for FY 2011, the Company is projecting a growth of 40% in turnover and profits. To achieve this growth, both product and market diversification is being done. The Company launched 51 new products under its innerwear and casual wear segment in March and is aggressively growing its dealer network. Further the Company has tied up with practically all the major organized retail chains for supply of innerwear range for both summer and winter season. Further a 100% increase in advertisement budget has been made to increase the brand equity of its household brand "TT".

Its JMD said that we have chalked out a Rs 300 crore expansion plan for over the next 2-3 years. Apart from textiles, the Company plans to increase its presence in the "Clean Energy" segment by expanding its wind power capacity. However he said the biggest focus would be on its garments business under the brand of "TT", where the Company has very aggressive plans to leverage its tremendous brand equity across India. He further added that the basic concept of "value for money" shall be maintained in all its offerings so that it can reach out to the masses and benefit from the increasing spending power of the rural and semi urban population.