



April 24, 2010

To all Shareholders

Sub: Abstract of terms and conditions of appointment of Mr. S S Raman as Managing Director of the Company, pursuant to Section 302 of the Companies Act, 1956

Mr. S S Raman was appointed as an Additional Director of the Company at the meeting of the Board held on January 20, 2009. The shareholders approved his appointment as Director at the Annual General Meeting held on September 4, 2009.

He has joined TVS Electronics Limited during the year 2005 as President. Consequent to the hiving off the Customer Support Services (CCS) business and formation of TVS-E Servicetec Limited, Mr. S. S. Raman is providing leadership to the new Company as its Director since incorporation.

Mr. S S Raman was unanimously appointed as Whole-time Director of the Company, for a period of 3 years effective May 1, 2009, without any remuneration at the Board meeting held on May 15, 2009.

The Board at the meeting held on April 24, 2010 has re-designated Mr. S S Raman, Whole time Director as 'Managing Director' of the Company and have decided to pay remuneration for the remaining term of office i.e., from April 1, 2010 to April 30, 2012. The remuneration payable to him is maximum of Rs.30 Lakhs per annum as per Part II of the Schedule XIII of the Companies Act 1956.

Profile of Mr. S S Raman

Mr. S S Raman, aged 58 years is a Bachelor of Engineering (Mechanical) (Hons.) from REC Calicut and has a Post graduate Diploma in Business Management and also holds a Masters Diploma in Business Administration (Production Engineering) from IMDR, Pune. He has 34 years of diverse experience in manufacturing, SCM, technology, sales and marketing.

TVS Electronics Limited



TVS ELECTRONICS LIMITED

Regd. Office: "Jayalakshmi Estates", 29, Haddows Road, Chennai - 600 006

His earlier assignments were with TELCO, Birla Yamaha, TVS Whirlpool and Whirlpool Corporation.

He also serves as a Director on the boards of TVS-E Servicetec Limited, Chennai, TVS-E Access India Limited, Chennai and Modular InfoTech Pvt. Ltd, Pune.

Mr. S S Raman will serve as Managing Director of the Company for the remaining term of office i.e from April 1, 2010 to April 30, 2012.

None of the directors of the Company is interested in the resolution, except the appointee.

The above appointment is subject to approval of Shareholders at the General Meeting.

The resolution appointing Mr. S S Raman as Managing Director by the Board is available for inspection at the Registered Office of the Company between 10.30 AM to 12 Noon on all working days from Monday to Friday.

By order of the board

For TVS Electronics Limited

A handwritten signature in black ink, appearing to read 'D Srinivasan', written in a cursive style.

D Srinivasan
Company Secretary