

**TIDE WATER OIL CO. (INDIA) LTD**  
**"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001**  
**Audited Financial Results**  
**For the year ended 31st March, 2010**

(Rs.in lakhs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Unaudited	Unaudited	Audited	Audited
Gross Sales / Income from Operations	19617	15513	75158	61048
Less: Discount & Rebates	2235	1789	8788	5341
Excise Duty	2735	1955	9898	7603
1. Net Sales/Income from Operations	14647	11769	56472	48104
2. Expenditure				
a. (Increase)/decrease in stock in trade and work in progress	(1106)	884	(1178)	(328)
b. Consumption of raw materials	9671	7606	34524	33469
c. Employees cost	678	479	2449	2097
d. Depreciation	227	111	618	339
e. Other expenditure	3168	1901	11704	8456
f. Total	12638	10981	48117	44033
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2009	788	8355	4071
4. Other Income	351	541	659	653
5. Profit before Interest and Exceptional Items (3+4)	2360	1329	9014	4724
6. Interest	17	11	81	146
7. Profit after Interest but before Exceptional Items (5-6)	2343	1318	8933	4578
8. Exceptional Items	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before Tax (7+8)	2343	1318	8933	4578
10. Tax	904	550	3154	1823
11. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	1439	768	5779	2755
12. Extraordinary Item	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11+12)	1439	768	5779	2755
14. Paid-up equity share capital (Face Value Rs.10/-)	87	87	87	87
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	20069	14798
16. Earnings Per Share (EPS)				
a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	165.17	88.18	663.34	316.23
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	165.17	88.18	663.34	316.23
17. Public Shareholding				
- No. of Shares	642790	629834	642790	629834
- Percentage of Shareholding	73.78	72.29	73.78	72.29
18. Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b. Non - encumbered				
- Number of shares	228410	241366	228410	241366
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	26.22	27.71	26.22	27.71

**Segment Wise Revenue, Results and Capital Employed for the year ended 31st March, 2010**

(Rs. in lakhs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue:				
a. Oils & Greases	14644	11769	56469	48104
b. Wind Power	3	-	3	-
Total	14647	11769	56472	48104
Less: Inter - Segment Revenue	-	-	-	-
Net Sales/Income from Operations	14647	11769	56472	48104
2. Segment Results:				
a. Oils & Greases	2369	1329	9023	4724
b. Wind Power	(9)	-	(9)	-
Sub-Total	2360	1329	9014	4724
Less: i. Interest	17	11	81	146
ii. Other Un-allocable expenditure net-off Un-allocable income	-	-	-	-
Total	17	11	81	146
3. Capital Employed:				
a. Oils & Greases	18637	14885	18637	14885
b. Wind Power	1783	-	1783	-
Total	20420	14885	20420	14885

**NOTES**

- The above Audited Financial Results were taken on record by the Board of Directors at its meeting held on 26th May, 2010.
- The diminution in value of investment of Rs.60.09 Lakhs (31/03/09 Rs.60.09 Lakhs) held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 31st March, 2010.
- Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited towards proposed issue of shares and the corresponding provision, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- During the quarter 3 investor complaints were received and resolved. There was no complaint pending at the beginning and end of the quarter.
- Directors have recommended a total Dividend of Rs 50.00 per share during the year subject to approval of shareholders.
- Figures have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

(Kallol Datta)  
Chairman

Place: Kolkata

Date: 26th May, 2010