



Usha Martin Education & Solutions Limited
(Formerly Usha Martin Infotech Limited)

PS Srijan Techpark, 4th Floor,
DN - 52, Sector-V, Salt Lake City
Kolkata -700 091, India
Phone: +91 33 4013 4700
Fax: +91 33 4013 4800
E-mail: contact@umitl.co.in
Website: www.umesl.co.in

SYNOPSIS OF THE SCHEME

The Company had undergone Capital Restructuring through Reduction of Share Capital and the scheme of Capital Restructuring has been confirmed by Hon'ble High Court at Calcutta and further has been registered by the Registrar of Companies, West Bengal.

Pursuant to the scheme, the Company has reduced (A) Securities Premium Account of Rs.23,08,62,705/- (Rupees Twenty Three Crore Eight Lakh Sixty-two Thousand Seven Hundred and Five only) as on 31st March, 2009 to Rs. 1,20,249/- (Rupees One Lakh Twenty Thousand Two Hundred and Forty-nine Only) ; (B) Capital Redemption Reserve of Rs.5,00,00,000/- (Rupees Five Crore only) as on 31st March, 2009 in entirety; and (C) the Issued, Subscribed and Paid-up Equity Share Capital of the Company, presently comprising of Rs.13,20,79,055/- (Rupees Thirteen Crore Twenty Lakh Seventy-nine Thousand and Fifty-five only) divided into 2,64,15,811 (Two Crore Sixty Four Lakh Fifteen Thousand Eight Hundred and Eleven) Equity Shares of Rs.5/- (Rupees Five) each fully paid up to Rs. 2,64,15,811/- (Rupees Two Crore Sixty Four Lakh Fifteen Thousand Eight Hundred and Eleven only) divided into 2,64,15,811 (Two Crore Sixty Four Lakh Fifteen Thousand Eight Hundred and Eleven) Equity Shares of Re.1/- (Rupee One) each fully paid up and that such reduction be effected by canceling Paid-up Equity Share Capital to the extent of Rs.4/- (Rupees Four) per Equity Share and the same be utilized for diminution in the value of investments amounting to Rs.38,64,05,700/- (Rupees Thirty Eight Crore Sixty-four Lakhs Five Thousand and Seven Hundred only).

According to the scheme, only the face value of equity share of the Company will be reduced from Rs. 5 each to Re. 1 each and it will not have any impact on the number of issued, subscribed and paid-up equity share of the Company. The total number of equity shares of the Company shall remain the same i.e., 2,64,15,811 equity shares. For example, a shareholder holding 500 equity shares of Rs. 5 each will now hold 500 equity shares of Re. 1/- each.

Date: 25th May, 2010



Name: Dr. R. N. Chakraborty
Designation: Company Secretary

Signature: