



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)

An ISO 9001 & 14001 COMPANY

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2010

(Rs. in lacs)

	NINE MONTHS ENDED 31.12.09	QUARTER ENDED 31.03.10	QUARTER ENDED 31.03.09	YEAR ENDED 31.03.10	YEAR ENDED 31.03.09	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.10 (Audited)	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.09 (Audited)
Gross Sales/Income from Operations	13769.96	7138.38	5804.44	20908.34	27756.83	22273.39	29483.66
Less: Excise Duty	<u>563.39</u>	<u>258.79</u>	<u>286.52</u>	<u>822.18</u>	<u>2677.47</u>	<u>905.97</u>	<u>2869.89</u>
Net Sales/Income from Operations	13206.57	6879.59	5517.92	20086.16	25079.36	21367.42	26613.77
Other Operating Income	131.55	88.00	21.02	219.55	138.65	219.78	134.63
Expenditure				(Audited)	(Audited)		
(a) (Increase)/Decrease in Stocks in trade and work in progress	(301.41)	645.19	(26.28)	343.78	1209.71	357.15	1318.00
(b) (i) Consumption of raw materials	6061.63	2309.48	2618.14	8371.11	18333.39	9258.33	19522.00
(ii) Cost of Materials and Other Contracts Expenses	3950.32	2441.67	1293.31	6391.99	2795.62	6391.99	2795.62
(c) Purchase of Traded Goods	2.51	0.22	0.40	2.73	10.51	83.56	10.58
(d) Employees Cost	925.40	372.32	287.25	1297.72	1059.31	1381.97	1152.95
(e) Depreciation	312.47	108.76	137.66	421.23	535.24	469.05	584.67
(f) Other expenditure	<u>1764.00</u>	<u>804.19</u>	<u>625.57</u>	<u>2568.19</u>	<u>2286.46</u>	<u>2719.81</u>	<u>2473.08</u>
Total Expenditure	<u>12714.92</u>	<u>6681.83</u>	<u>4936.05</u>	<u>19396.75</u>	<u>26230.24</u>	<u>20661.86</u>	<u>27856.90</u>
Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	623.20	285.76	602.89	908.96	(1012.23)	925.34	(1108.50)
Other Income	601.85	33.59	34.60	635.44	510.28	2064.19	1353.74
Profit/(Loss) before Interest & Exceptional Items	1225.05	319.35	637.49	1544.40	(501.95)	2989.53	245.24
Interest	303.17	84.83	116.77	388.00	434.41	391.76	448.94
Profit/(Loss) after Interest but before Exceptional Items	921.88	234.52	520.72	1156.40	(936.36)	2597.77	(203.70)
Exceptional Items	-	-	-	-	-	-	-
Profit/(Loss) from Ordinary Activities before tax	921.88	234.52	520.72	1156.40	(936.36)	2597.77	(203.70)
Tax Expenses/ (Credit)	(2.09)	-	(12.87)	(2.09)	(0.33)	17.86	11.87
Net Profit/(Loss) from Ordinary Activities after tax	923.97	234.52	533.59	1158.49	(936.03)	2579.91	(215.57)
Extraordinary Item (Net of tax)	-	-	-	-	-	-	-
Net Profit/(Loss)	923.97	234.52	533.59	1158.49	(936.03)	2579.91	(215.57)
Paid-up Equity Share Capital (Face Value Ra.10/- per Share)	1182.20	1182.22	1182.19	1182.22	1182.19	1182.22	1182.19
Reserves(excluding Revaluation Reserve)				21694.72	20536.09	25371.66	22791.61
Basic & Diluted EPS (Rs.) (Not annualised)	7.82	1.98	4.51	9.80	(7.92)	21.77	(1.82)
Public Shareholding*							
Number of Shares				6693458	6693458		
Percentage of Shareholding				56.48	56.48		

* Includes 1257586 equity shares (10.61%) continued to be held by certain Companies, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.



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(Rs. in lacs)

	NINE MONTHS ENDED 31.12.09	QUARTER ENDED 31.03.10	QUARTER ENDED 31.03.09	YEAR ENDED 31.03.10	YEAR ENDED 31.03.09	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.10 (Audited)	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.09 (Audited)
Promoters and promoter group Shareholding -							
(a) Pledged/Encumbered							
- Number of shares							
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
(b) Non-encumbered							
- Number of Shares				5157405	100.00		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)				43.52			

Segment wise Revenue, Results and Capital Employed

Segment Revenue							
Cables	7805.51	3294.72	3406.03	11100.23	20998.85	12381.49	22533.26
Engineering, Procurement and Construction	5401.06	3584.87	2111.89	8985.93	4080.51	8985.93	4080.51
Total	13206.57	6879.59	5517.92	20086.16	25079.36	21367.42	26613.77
Less: Inter-Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from Operations	13206.57	6879.59	5517.92	20086.16	25079.36	21367.42	26613.77
Segment Results							
Profit/(Loss) (Before Tax, Interest and Extraordinary Items)							
Cables	(29.52)	(182.82)	9.78	(162.34)	(1741.20)	(145.29)	(1820.79)
Engineering, Procurement and Construction	656.28	420.29	594.28	1076.57	732.55	1076.57	732.55
Total	626.76	287.47	604.06	914.23	(1008.65)	931.28	(1088.24)
(Less): Interest (Net)	(256.85)	(73.01)	(101.79)	(329.86)	(369.84)	(327.41)	(374.78)
Other unallocable income net of unallocable expenditure	551.97	20.06	18.45	572.03	442.13	1993.90	1259.32
Total Profit/(Loss) (Before Tax and Extraordinary Items)	921.88	234.52	520.72	1156.40	(936.36)	2597.77	(203.70)
Capital Employed (Segment Assets - Segment Liabilities)							
Cables	9001.95			8983.28	10228.08	9994.23	11246.09
Engineering, Procurement and Construction	6224.24			7039.89	3328.33	7039.89	3328.33
Unallocated (Assets- Liabilities)	7419.89			6857.39	8166.13	9523.38	9403.64
Total	22646.08			22880.56	21722.54	26557.50	23978.06

SUMMARY OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2010

	Rs. in lacs			
	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2010	AS AT 31.03.2009	AS AT 31.03.2010	AS AT 31.03.2009
SHAREHOLDERS' FUNDS				
(a) Capital	1182.22	1182.19	1182.22	1182.19
(b) Reserves and Surplus	21698.34	20540.35	25375.28	22795.87
LOAN FUNDS	5105.08	3642.65	5426.14	3999.46
Total	27985.64	25365.19	31983.64	27977.52
FIXED ASSETS	4731.74	4378.78	5168.80	4815.83
INVESTMENTS	11768.37	11768.37	14745.51	13354.46
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	2317.22	3006.19	2529.61	3284.57
(b) Sundry Debtors	10386.92	6778.23	10699.42	7061.92
(c) Cash and Bank balances	927.68	936.70	1051.15	1090.74
(d) Other current assets	43.37	34.27	50.47	38.80
(e) Loans and Advances	1697.69	1802.52	1788.59	1891.66
Total	15372.88	12557.91	16119.24	13367.69
LESS: CURRENT LIABILITIES AND PROVISIONS				
(a) Current liabilities	3639.95	3117.18	3783.96	3316.76
(b) Provision	247.40	222.69	265.95	243.70
Total	3887.35	3339.87	4049.91	3560.46
NET CURRENT ASSETS	11485.53	9218.04	12069.33	9807.23
Total	27985.64	25365.19	31983.64	27977.52



[3]

NOTES:

- (1) In view of excise duty tariff rates on the Company's finished products being lower than convertible customs duty on imported inputs, the Company has accumulated CENVAT credits aggregating to Rs. 628.54 lacs. The management has devised an alternative mechanism for utilisation of these balances.
- (2) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. One (1) investor complaint was received during the quarter and duly attended/disposed off.
- (3) The above results were approved by the Board of Directors at its meeting held on 11th May, 2010.
- (4) Figures of previous year/periods have been regrouped/rearranged, wherever considered necessary.

For **VINDHYA TELELINKS LIMITED**

(Y.S. LOBHA)
MANAGING DIRECTOR

Place: New Delhi
Date : 11th May, 2010