VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE: 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31,03.2010

(Rs. In Lac)

		Τ.	Unaud	Ritari		Audited	
			For the C			For the	
Sr.	Particulars	1			<i>*</i> 1	end	
No.		├ —	ended			31.03.2010 31.03.2009	
		<u> </u>	31.03.2010		31.03.2009	11874	7280
1	Net Sales	ì	3371		1019		467
•	Other operating Income		598		234	693	7747
	Total Income		3969		1253	12567	(141
2	Expenditure	T .					
~	a) (Increase) / Decrease in stock in trade and work in progress	1	(285)		(747)	(215)	48
	b) Consumption of raw materials		-		•	- j	
	c) Purchase of traded goods	1	3564		1796	11816	7223
	d) Employees cost	1	19		15	70	68
	e) Depreciation		-		*	*!	*
	f) Other expenditure		35		17	105	80
		1	3333		1081	11776	7419
_	g) Total Profit / (Loss) from Operations before Other Income , Interest &	1	636		172	791	328
3		1					
	Exceptional Items		6		4	19	23
4	Other Income Profit / (Loss) before Interest & Exceptional Items		642		176	810)	351
		1	. 9		-	9	_
6	Interest		633 ¹		176	801	351
	Profit /(Loss) after Interest but before Exceptional Items	1	-	1	- 1	-	_
8	Exceptional Items		633		176	801	351
9	Profit / (Loss) from Ordinary Activities before Foreign Exchange Rate		**-	Ī			
	Difference and Tax	i i	1		7	(63)	236
10	Foreign Exchange Rate Difference - Expense / (income)	Į.	632		169	864	115
11	Profit/ (Loss) from Ordinary Activities before Tax						
12	Tax expense		218	_	26	292	¥ 26
	a. Provision for Current Taxation	1	210	#	18	272 1	-
	b. Deferred Tax Provision / (Credit)				125	572	89
13	Net Profit/ (Loss) from Ordinary Activities after Tax		414	ŀ	125	3,5	-
14	Extraordinary Items (net of tax expense)	1			-	572	89
15	Net Profit / (Loss) for the period	1	414		125		
16	Paid-up Equity Share Capital		183		183	183	183
	(Face Value of Share : Re.1)]			435
17	Reserves excluding Revaluation Reserve			ļ	1	723	175
	Earnings Per Share (EPS) in Rs.	l l					
	- Basic & Diluted EPS before extraordinary item	€	2.26		0.68	3.12	0.48
	- Basic & Diluted EPS after extraordinary item	₽	2.26	©	0.68	3,12	0.48
19	Public Shareholding			i			
	- Number of shares	ł	9068169	1	9068169	9068169	9068169
	Percentage of shareholding		4 <u>9.45</u>	<u> </u>	49.45	49.4 <u>5</u>	49.45
20	Promoters and Promoter Group Shareholding as on 31st March 2010		Pledged / Encumbered			Non Encumbered 9268942	
	- Number of Shares		NE				
l	- Percentage of Shares	1					
	(i) As a % of total shareholding of Promoters and Promoter Group		Nik			100%	
1	(i) As a % of total share could be the Company		Nei l			50,55%	
l	(ii) As a % of total share capital of the Company				i		

- Less than Rs 1 Lac
- Includes Fringe Benefit Tax
- @ For the period only and not annualised.
- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 25th May 2010.

2 The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.

3 Subject to the approval of the Shareholders at the Annual General Meeting, the Board recommended payment of Dividend of Re.0.11 per Equity Share of Re. 1/- each for the financial year 2009-10.

4 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2010 : Opening balance - nil, Additions - 4, Disposals - 4, Closing balance - nil

5 Previous periods' figures are regrouped wherever necessary.

Mumbai

Dated 25th May 2010

Managing Director