

WINDSOR MACHINES LIMITED.
Regd. Office - E6, U2 Road,
Wagle Industrial Estate, Thane - 400 604

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2010.

Rs. in Laacs

Sr. no	Particulars	3 months ended on 31.03.2010 (Unaudited)	Corresponding 3 months in the previous year (Audited)	Accounting Year ended on 31.03.2010 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited) (9 months)
1	Net Sales/Income from operations	6,785.75	3,661.27	20,656.97	9,311.16
2	Expenditure				
	a) (Increase)/decrease in stock in trade	291.86	29.12	32.45	(396.94)
	b) Consumption of raw materials	4,390.71	2,452.56	14,448.23	6,895.44
	c) Employees cost	564.02	533.50	1,890.86	1,253.42
	d) Depreciation	38.92	54.67	203.27	163.95
	e) Other expenditure	577.87	803.63	2,138.07	1,606.96
	f) Total	5,863.38	3,873.48	18,712.88	9,522.83
3	Profit (+)/Loss (-) from Operations before Interest & Exceptional items (1 - 2)	922.37	(212.21)	1,944.09	(211.67)
4	Other Income	82.96	155.78	332.01	316.05
5	Profit before Interest & Exceptional Items (3+4)	1,005.33	(56.43)	2,276.10	104.38
6	Interest (Net)	219.87	150.29	768.95	530.81
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	785.46	(206.72)	1,507.15	(426.43)
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) before tax (7+8)	785.46	(206.72)	1,507.15	(426.43)
10	Tax expenses	0.75	5.31	0.75	14.29
11	Net profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	784.71	(212.03)	1,506.40	(440.72)
12	Extra ordinary items	(175.00)	85.01	(175.00)	304.87
13	Net profit(+)/Loss(-) (11-12)	609.71	(127.02)	1,331.40	(135.85)
14	Paid-up Equity Share Capital (shares of Rs.10/- each).	1,303.59	1,303.59	1,303.59	1,303.59
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	(12,230.60)	(13,537.64)
16	Earning Per Share (EPS)				
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	6.02	(1.63)	11.56	(3.38)
	b) Basic and diluted EPS after extraordinary items for the period, for	4.68	(0.97)	10.21	(1.04)

Sr. no	Particulars	3 months ended on 31.03.2010 (Unaudited)	Corresponding 3 months in the previous year (Audited)	Accounting Year ended on 31.03.2010 (Unaudited)	Previous Accounting Year ended on 31.03.2009 (Audited) (9 months)
	the year to date and for the previous year (not annualized)				
17	Public shareholding - Number of Shares - Percentage of shareholding	75,05,046 57.57%	68,40,046 52.47%	75,05,046 57.57%	68,40,046 52.47%
18	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil - - 55,30,854 100% 42.43%	Nil - - 61,95,854 100% 47.53%	Nil - - 55,30,854 100% 42.43%	Nil - - 61,95,854 100% 47.53%

NOTE :

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th May, 2010.
2. The Auditors' Report in respect of year ending 31st March, 2009, are subject to the following qualifications:
 - (i) The appropriateness of going concern assumption used for preparing the accounts because the net worth of the company is fully eroded and is a sick industrial company.
 - (ii) Non- verification of Fixed Assets having net block of Rs.137.12 lacs due to inaccessibility of records of Thane Works. The balances of creditors are subject to confirmations and reconciliation and consequent adjustments, if any.
 - (iii) The following Accounting Standards have not been fully complied with namely "Accounting Standard – 28" due to full information not being available to the Auditors with respect to Thane Works.

In the opinion of the management:

- (i) With the various restructuring measures already initiated and proposed to be initiated, the company would be able to continue its operations in the foreseeable future and as such these financial statements have been prepared on "going concern" basis.
- (ii) Although the management could not physically verify the fixed assets, adequate measures have been taken for the protection and maintenance of the assets and property.