

**Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997**

Name of the target Company	AI Champcany Industries Ltd.	
Name of the acquirer and PACs with the acquirer	Rishra Investments Ltd. 25 Princep Street Kolkata-700 072	
Details of the acquisition as follows	No. of shares	% w.r.t. total paid up capital of Target Company
	a) Shares/Voting rights (VR) before acquisition/sale under consideration	1764379 7.83%
b) Shares/VR voting rights acquired/sold	8997	0.04%
c) Shares/VR after acquisition/sale	1773376	7.87%
Mode of acquisition (e.g. open market/public issue/ rights issue/preferential allotment/interse transfer etc).	Open Market	
Mode of sale (e.g. open market/MOU/off market et.)	NA	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.06.10	
Paid up capital/total voting capital of the target company before the said acquisition/sale	22533000 of Rs. 5/- each	
Paid up capital/total voting capital of the target company after the said acquisition/sale	22533000 of Rs. 5/- each	

**Note**

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank or a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

Signature of the Acquirer/Authorised Signatory



Place: Kolkata

Date: 15.06.2010.