

FORM D
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (4) and (6))

Regulation 13(4) – Details of change in shareholding of Director or Officer of a Listed Company

1	2	3	4	5	6	7	8	9	10	11	12
Name & Address of Director/Officer	No. & % of shares/voting rights held by the Director/Officer	Date of receipt of allotment / advice/acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/purchased/acquired/voted rights sale	Trading Member through whom the trade was executed with SEBI Registration no. of the TM	Stock exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mr. Ashish V Shah, Managing Director 2, Jain Merchant Society, Ellisbridge, Paldi, Ahmedabad- 380 007	535000 (2.28)	11/05/2010	12/05/2010	Market Purchase	585000 (2.49)	Ratnakar Securities Pvt Ltd	BSE	50000 (0.21)	Rs. 2975000	--	--
Mr. Kaipesh V Shah, Whole Time Director 26, New Cloth Market, OIS Raipur Gate, Ahmedabad 380 007	412000 (1.76)	11/05/2010	12/05/2010	Market Purchase	525600 (2.24)	Ratnakar Securities Pvt Ltd	BSE	113600 (0.48)	Rs. 6816000	--	--
Mr. Pankil K Shah, C.O.O. (Garment) 20, Merchant Park Society, Paldi, Ahmedabad – 380 007	219600 (0.93)	11/05/2010	12/05/2010	Market Purchase	269600 (1.14)	Ratnakar Securities Pvt Ltd	BSE	50000 (0.21)	Rs. 2975000	--	--

For, Aarvee Denims & Exports Limited



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Authorised signatory