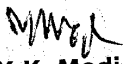


Format for disclosure of details of acquisition to Target Company and Stock Exchanges where the Shares of the Target Company are listed, in terms of Regulations 7(1)		
Name of the Target Company	Alembic Limited	
Name of the acquirer and PAC with the Acquirer	Sierra Investments Limited	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting Rights (VR) before acquisition under consideration	1,67,92,970	12.58%
b) Shares / Voting Rights acquired	1,85,700	0.14%
c) / Voting Rights after acquisition	1,69,78,670	12.72%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc)	Inter-se Transfer through open market.	
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9 th June, 2010	
Paid up capital / total voting capital of the Target Company before the said acquisition	13,35,15,914 Equity Shares of Rs. 2/- each	
Paid up capital / total voting capital of the Target Company after the said acquisition	13,35,15,914 Equity Shares of Rs. 2/- each	
Note:		
1. The aggregate shareholding of the promoters/promoter group in the Company remains unchanged since there is inter-se transfer.		
Signature of the Acquirer: For Sierra Investments Limited  Y.K. Modi Director		
Place: Vadodara Date: 10th June, 2010		