



Disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997.

Name of the Target Company	ARIHANT FOUNDATIONS AND HOUSING LIMITED	
Name of the acquirer and PAC with the acquirer	SIVA PROJECTS ENGINEERING AND ENTERPRISES LIMITED , SARAVNA ENTERPRISES & Mrs.S.JAYALAKSHMI	
Details of the acquisition as follows	No. of shares	% w. r. t. total paid-up capital of the Target Company (converted in to two decimal)
a. Shares / Voting rights (VR) before acquisition under consideration	1038080	13.88%
b. Shares / VR acquired	1195	0.02%
c. Shares / VR after acquisition	1039275	13.90%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market	
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th June 2010	
Paid-up Capital / total voting capital of the target company before the said acquisition	Rs.7,48,00,000/- (Rupees Seven Crores Forty Eight Lacs) divided into 74,80,000 (Seventy Four lakhs and Eighty thousand) equity Shares of Rs. 10/- each.	
Paid-up Capital / total voting capital of the target company after the said acquisition	Rs.7,48,00,000/- (Rupees Seven Crores Forty Eight Lacs) divided into 74,80,000 (Seventy Four lakhs and Eighty thousand) equity Shares of Rs. 10/- each	

For SIVA PROJECTS ENGINEERING AND ENTERPRISES LIMITED


DIRECTOR