

DISCLOSURE UNDER REGULATION 7(3) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 1997

Name of the Target Company	ARIHANT FOUNDATIONS & HOUSING LIMITED	
Date of Reporting	30/06/2010	
Names of the Stock Exchanges where the shares of the target Company are Listed.	Bombay Stock Exchange Limited Madras Stock Exchange Limited National Stock Exchange of India Limited	
Details of the acquisition/sale received in terms of Reg. 7(1) and 7(1A)	Under Regulation 7 (1), Refer enclosure.	
Name of the Acquirer	SIVA PROJECTS ENGINEERING AND ENTERPRISES LTD, SARAVNA ENTERPRISES & Mrs. S. JAYALAKSHMI	
Date of acquisition	28.06.2010	
Date of receipt of intimation of allotment by acquirer	29.06.2010	
Mode of acquisition: (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter se transfer etc).	Open market	
Mode of sale (e.g open market/ MOU/ Off Market, etc.)	Not Applicable	
Particulars of acquisition / Sale	Number	% w.r.t. total paid up capital of Target Company
(a) shares/voting rights (VR) before acquisition under consideration.	1038080	13.88%
(b) shares/ voting rights acquired	1195	0.02%
(c) Shares/ VR of the acquirer after acquisition	1039275	13.90%
Paid up capital / total voting capital of the target Company before the said acquisition.	Rs.7,48,00,000 (Rupees Seven Crores forty eight lakhs) divided into 74,80,000 (Seventy four lakhs and eighty thousand) equity shares of Rs.10/- each	
Paid up capital / total voting capital of the target Company after the said acquisition	Rs.7,48,00,000 (Rupees Seven Crores forty eight lakhs) divided into 74,80,000 (Seventy four lakhs and eighty thousand) equity shares of Rs.10/- each.	
Note:- 1. The disclosure shall be made within 7	days of receipt of information	on u/r 7(1) & 7(1A)