

BIMETAL BEARINGS LIMITED
(A MEMBER OF AMALGAMATIONS GROUP)
 Regd. Office: "Huzur Gardens", Sembiam, Chennai - 600 011
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010

Rs. (Lakhs)

INCOME / EXPENDITURE	Quarter Ended		Year Ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	Unaudited	Unaudited	Audited	Audited
(a) Sales - Net of Excise Duty	3267.23	2243.60	11192.93	11907.35
(b) Other Operating Income	99.27	139.64	330.27	667.01
Total Income	3366.50	2383.24	11523.20	12574.36
Total Expenditure				
a) Increase(-) / Decrease in Stock in Trade	42.54	467.16	75.58	318.08
b) Consumption of Raw Materials	1543.96	766.31	4932.24	6366.82
c) Staff Cost	449.43	227.08	1552.27	1354.61
d) Depreciation	93.48	93.09	349.63	375.09
e) Other Expenditure	1001.20	804.61	3721.23	3260.37
Total	3130.61	2368.24	10630.85	11671.64
Profit from Operations before other Income, Interest and Exceptional Items (1-2)	235.89	26.00	892.35	902.72
Other Income	103.13	74.77	437.76	291.55
Profit before Interest but before exceptional items (3+4)	339.02	99.77	1330.11	1194.27
Interest	7.82	11.58	61.50	44.59
Profit after interest but before exceptional items (5-6)	331.20	88.19	1278.61	1149.71
Exceptional Items				
Profit(+)/Loss(-) from Ordinary Activities Before Tax (7-8)	331.20	88.19	1278.61	1149.71
Tax Expense				
Current	106.00	38.80	420.00	419.50
Deferred Tax	-5.05	3.54	-35.30	-4.58
Net Profit from Ordinary Activities after Tax (9-10)	231.25	45.85	893.91	734.79
Extraordinary Items (net of Tax expenses)				
Net Profit for the Period (11-12)	231.25	45.85	893.91	734.79
Paid - Up Equity Share Capital (Face Value of Rs.10/- Each)	382.50	382.50	382.50	382.50
Reserves (Excluding Revaluation Reserve)			11795.97	11260.08
Basic and Diluted earnings per share(not annualised)				
(a) Before Extraordinary items	Rs.6.04	Rs.1.20	Rs.23.37	Rs.19.21
(b) After Extraordinary items	Rs.6.04	Rs.1.20	Rs.23.37	Rs.19.21
Public Shareholding				
a) Number of Shares	999124	999124	999124	999124
b) Percentage of Shareholding	26.12%	26.12%	26.12%	26.12%
Promoters and promotor group shareholding				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
b) Non Encumbered				
- Number of Shares	2825876	2825876	2825876	2825876
- Percentage of Shares (as a % of the total shareholding of promotor and promotor group)	100%	100%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.88%	73.88%	73.88%	73.88%

Notes:

- a) The above results approved by the Audit Committee were taken on record by the Board of Directors at their meeting held on 14th June 2010.
- b) The Board of Directors have recommended a dividend of Rs.8/- per share and for which the the Book Closure dates have been fixed as from 20th July 2010 to 23rd July 2010.
- c) Previous year's figures have been re-grouped where-ever necessary.
- d) The Company is engaged in a single segment actively only.

Chennai
14th June 2010


N.P. Mani
Whole-time Director